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QUARTERLY REPORT
PT ANTAM TBK
(*Unaudited*)

For the Twelve-Month Period Ended December 31, 2025
ARBN - 087 423 998
Securities Ticker: ASX: ATM, IDX: ANTM



In realizing sustainable performance, ANTAM consistently strives to provide benefits by delivering added value to the community and the environment.

HIGHLIGHTS

ANTAM recorded its highest nickel ore production and sales performance in more than a decade. In FY25, nickel ore production reached 16.11 million wet metric tons (wmt), and sales of 14.58 million wmt.

During the same period, ferronickel production reached to16,064 tons of nickel in ferronickel (TNi), with sales volume reaching 10,528 TNi.

Gold sales in FY25 recorded 37,406 kg (1,202,631 troy oz.), in line with domestic demand that remained solid. Meanwhile, gold production in FY25 reaching 743 kg (23,888 troy oz.).

ANTAM recorded the highest bauxite production and sales achievement in the Company's history. In FY25, bauxite production reaching 2.83 million wmt, with sales of 1.89 million wmt.

Chemical Grade Alumina performance in FY25 also showed the highest achievement in the Company's history, with realized production of 181,690 tons of alumina and sales reaching 180,221 tons of alumina.

ANTAM Held Extraordinary General Meeting of Shareholders for the Year 2025

ANTAM and PT Gag Nikel received an award at the 2025 Subroto Awards from the Ministry of Energy and Mineral Resources in Recognition of their Contributions to the Energy and Mineral Resources Sector

ANTAM Affirms Governance Commitment with Most Trusted CGPI 2024 Rating

Improving ESG Practices, ANTAM Achieves Gold Rank in ASRRAT 2025.

FOR FURTHER INFORMATION PLEASE CONTACT:

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CORPORATION INFORMATION AS OF DECEMBER 31, 2025

Board of Commissioners

Irwandy Arif	President Commissioner
Ridwan	Independent Commissioner
Pius Lustrilanang	Independent Commissioner
Elen Setiadi	Commissioner
Rudy Sufahriadi	Commissioner

Directors

Untung Budiharto	President Director
Ratih Dewihandajani L.	Director of Human Resources
I Dewa Wirantaya	Director of Business Development
Hartono	Director of Operations and Production
Handi Sutanto	Director of Commercial
Arianto Sabtonugroho Rudjito	Director of Finance and Risk Management

Stock Information

- ANTAM's market capitalization as of 31 December 2025: IDR75.70 trillion.
- ANTAM's share price range on the Indonesia Stock Exchange (IDX) for the period of January to December 2025: IDR1,355-IDR3,930 per share.
- ANTAM's average share price on the IDX for FY25: IDR2,640 per share.
- ANTAM's average share price on ASX for FY25: AU$1.0001 per CDI.

Top 10 Shareholders:

1. PT MINERAL INDUSTRI INDONESIA (PERSERO)
2. UBS AG LONDON-2140724000
3. DJS KETENAGAKERJAAN PROGRAM JHT
4. SSB KGX1 INVESCO GOLD & SPECIAL MINERALS FUND -2183969117
5. JP MORGAN SECURITIES PLC
6. JPMCB NA RE-VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND
7. JPMCB NA RE - VANGUARD EMERGING MARKETS STOCK INDEX FUND
8. HSBC LIMITED, HONG KONG-TREASURY SERVICES A/C ASIAN EQUITIES DERIVATIVES
9. SSB G44K GOLDMAN SACHS FUNDS -2183965379
10. SSB 2Q1Q ISHARES MSCI GLOBAL GOLD MINERS ETF -2183964063

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CONSOLIDATED PRODUCTION VOLUME (UNAUDITED)

Commodity	Unit	4Q24 (Oct - Dec) 2024	FY24 (Jan - Dec) 2024	4Q25 (Oct - Dec) 2025	FY25 (Jan - Dec) 2025
Gold	Kg/t oz	273/8,777	1,019/32,762	153/4,919	743/23,888
Silver	Kg/t oz	1,674/53,820	6,393/205,540	888/28,550	4,578/147,186
Nickel Ore	Wmt	2,631,475	9,935,403	3,560,856	16,114,103
Ferronickel	TNi	4,858	20,103	2,755	16,064
Bauxite	Wmt	693,779	1,331,492	514,374	2,828,429
Chemical Grade Alumina	Ton	41,942	147,826	47,465	181,690

PRODUCTION AND SALES

During 2025 (January–December 2025, FY25), ANTAM maintained operational resilience amid regulatory adjustments, the suboptimal growth of the domestic bauxite industry, and constraints in the supply of gold feedstock. Through stronger operational execution, cost efficiencies, and integrated supply chain management, ANTAM sustained business continuity and delivered positive performance in FY25.

In FY25, ANTAM recorded its highest nickel ore production and sales performance in more than a decade since the implementation of the mineral export ban. This achievement was driven by increasing demand for nickel ore in the domestic market.

In the bauxite segment, ANTAM also recorded the highest production and sales in the Company's history in FY25. This achievement was driven by optimized mining capacity and productivity, as well as increased absorption from the domestic market.

In line with the improvement in bauxite performance, ANTAM's alumina production in FY25 also reached its highest level in the Company's history, driven by higher utilization rates and enhanced operational stability at the alumina processing facilities.

As part of its commitment to Environmental, Social, and Governance (ESG) principles, ANTAM consistently implements good mining practices and operational excellence across all operational activities. ANTAM aslso continues to strengthen its sustainability practices, including the increased use of renewable energy sources and close collaboration with surrounding communities in delivering social and environmental responsibility programs within its operating areas.

GOLD

In the fourth quarter of 2025 (October–December 2025, 4Q25), the Company's gold mine production reached 153 kg (4,919 troy oz). ANTAM recorded total gold production in FY25 of 743 kg (23,888 troy oz).

Gold sales volume in 4Q25 amounted to 3,331 kg (107,094 troy oz). Gold performance in 4Q25 drove gold sales in FY25 of 37,406 kg (1.202.631 troy oz).

Global economic and geopolitical uncertainty, financial market volatility, and inflationary pressures have driven demand for gold as an investment instrument with hedging and safe-haven characteristics. Amid exchange rate volatility and interest rate change, ANTAM's gold products have remained top of mind among the Indonesian consumers for gold investment.

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These conditions kept ANTAM's gold sales performance solid and contributed meaningfully to the Company's overall performance.

NICKEL ORE

During FY25, ANTAM's nickel ore production reached 16.11 million wet metric tons (wmt), a 62% increase compared to nickel ore production in the first twelve months of 2024 (January - December 2024, FY24) of 9.94 million wmt. In 4Q25, nickel ore production reached 3.56 million wmt, an increase of 35% from the production achievement in the fourth quarter of 2024 (October-December 2024, 4Q24) of 2.63 million wmt.

From a marketing perspective, nickel ore sales in FY25 reached 14.58 million wmt, a 75% increase compared to FY24 of 8.35 million wmt. In 4Q25, nickel ore sales recorded 3.35 million wmt, an increase 27% compared to 4Q24 of 2.64 million wmt.

In line with increasing domestic demand, FY25 represented ANTAM's highest nickel ore production and sales in more than a decade since the mineral export ban was introduced.

Throughout FY25, ANTAM's nickel ore was allocated to support Indonesia's nickel class two industry and to supply internal feedstock for the Company's ferronickel operations in Kolaka.

FERRONICKEL

Throughout FY25, ANTAM's ferronickel performance was influenced by adjustments to regulations related to minimum product selling prices. In FY25, ANTAM achieved ferronickel production of 16,064 tons of nickel in ferronickel (TNi), with sales volume of 10,528 TNi.

In 4Q25, ANTAM's ferronickel production reached 2,755 TNi, meanwhile ANTAM ferronickel sales amounted to 2,346 TNi.

During FY25, all ferronickel sales were absorbed by export markets, with major destinations including South Korea, India, and China as major stainless steel manufacturing hubs.

BAUXITE

Inline with capacity and productivity as well as stronger domestic absorption, ANTAM recorded its highest bauxite production and sales in the Company History in FY25.

In 4Q25, bauxite production reached 514,374 wmt. Cumulatively, bauxite production in FY25 reached 2.83 million wmt, significant increase 112% compared to FY24 of 1.33 million wmt.

In terms of sales, bauxite sales volume in 4Q25 recorded 785,972 wmt, up 23% from 638,758 wmt in 4Q24. During FY25, bauxite sales reached 1.89 million wmt, an increase of 157% from 736,188 wmt in FY24.

ANTAM bauxite production was allocated as feedstock for the Company Chemical Grade Alumina (CGA) plant, operated by PT Indonesia Chemical Alumina (PT ICA), and for sales to domestic customers.

CHEMICAL GRADE ALUMINA

In line with ANTAM's efforts to optimize operations at the Company CGA plant in 4Q25, PT ICA produced 47,465 tons of alumina, up 13% from 41,942 tons of alumina in 4Q24. Cumulatively, alumina production in FY25 reached 181,690 tons of alumina, up 23% from 147,826 tons of alumina in FY24.

Operational optimization throughout FY25 also supported alumina production, and marking the highest annual production level on record for the Company in FY25.

In terms of sales, alumina sales in 4Q25 totaled 45,453 tons of alumina, up 3% from 44,112 tons of alumina in 4Q24. During FY25, alumikna sales reached 180,221 tons of alumina, an increase of 2% from 177,178 tons of alumina in FY24.

CONSOLIDATED SALES VOLUMES (UNAUDITED)

Commodity	Unit	4Q24 (Oct - Dec) 2024	FY24 (Jan - Dec) 2024	4Q25 (Oct - Dec) 2025	FY25 (Jan - Dec) 2025
Gold	Kg/t oz	15,209/488,981	43,776/1,407,431	3,331/107,094	37,406/1,202,631
Silver	Kg/t oz	1,836/59,029	6,552/210,652	2,521/81,052	7,272/233,800
Nickel Ore	Wmt	2,642,478	8,354,231	3,349,487	14,583,088
Ferronickel	TNi	7,761	19,452	2,346	10,528
Bauxite	Wmt	638,758	736,188	785,972	1,889,408
Chemical Grade Alumina	Ton	44,112	177,178	45,453	180,221

SUSTAINABLE BUSINESS DEVELOPMENT THROUGH MINERAL DOWNSTREAMING

In accordance with the Fifth Asta Cita, ANTAM is committed to reinforcing integrated mineral downstreaming to create sustainable domestic value added. This commitment is reflected through a series of downstream projects currently being developed as part of the Company's long-term growth strategy.

In gold commodity, ANTAM is advancing a project to develop a precious metals manufacturing facility in the Java Integrated Industrial and Ports Estate (JIIPE) in Gresik, East Java. The project entered the construction phase in the fourth quarter of 2025 and is intended to enhance the value of the Company's gold business by expanding Logam Mulia gold manufacturing capacity. This initiative is aligned with the Fifth Asta Cita through the implementation of downstreaming to enhance domestic value added. In addition, the initiative reflects the Company's efforts to address rising market demand and expand the development of the domestic gold market.

In nickel, ANTAM has achieved several key milestones under the cooperative project to develop Indonesia's EV Battery ecosystem, including completion of early works, progress on permitting, and financing preparations to support construction readiness in line with the target schedule. Following the groundbreaking for the integrated battery plant development in Karawang, West Java and East Halmahera, North Maluku on June 29, 2025, the project has moved into the construction phase in East Halmahera. This milestone is marked by the commencement of EPC construction activities in the fourth quarter of 2025, as part of the development of the national battery ecosystem.

To strengthen bauxite downstreaming, ANTAM continues to support the integration of the national aluminum industry through the Smelter Grade Alumina Refinery (SGAR) Mempawah Project.

As part of the pathway toward commercial operations, ANTAM ensured bauxite supply availability to support consistent alumina production throughout the commissioning phase, while also conducting a trial alumina shipment to the Kuala Tanjung aluminum smelter as part of integrated supply chain validation.

By maintaining continuity of bauxite supply to the SGAR Project operated by PT Borneo Alumina Indonesia, a joint venture between ANTAM and INALUM, ANTAM reaffirms its role in supporting the development of a sustainable national aluminum industry ecosystem.

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EXPLORATION ACTIVITIES

ANTAM's exploration activities focus on gold, nickel and bauxite commodities which are intended to sustain operations and development projects. ANTAM's total preliminary unaudited exploration expenses in FY25 amounted to Rp245.76 billion. As part of the effort to increase the portfolio of gold reserves and resources, ANTAM is currently focusing on searching for additional gold sources both in active Mining Business Permit locations and in other new prospect areas.

ANTAM through the Geomin Unit carries out integrated mineral exploration activities which include area survey activities, geological exploration, geophysical exploration, geodetic surveys, drilling, physical and chemical analysis testing, calculation of mineral reserves and resources supported by an integrated Geographic Information System (GIS). Exploration activities are carried out to ensure the adequacy of the Company's potential strategic mineral resources and reserves.

GOLD

In FY25, ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted in underground drilling, surface drilling, geological mapping and sampling.

NICKEL

ANTAM's nickel exploration FY25 is in North Konawe and Pomalaa, Southeast Sulawesi. In addition, exploration activities were also conducted on the Mining Business License (IUP) of ANTAM's subsidiary, PT Sumberdaya Arindo (PT SDA), in Buli, North Maluku.

In the North Konawe area, activities carried out include single tube drilling, geological mapping, grid measurement, core sampling, resistivity geophysical, and laboratory analysis.

In the Pomalaa area, activities included single tube drilling, geological mapping, core sampling, and laboratory analysis.

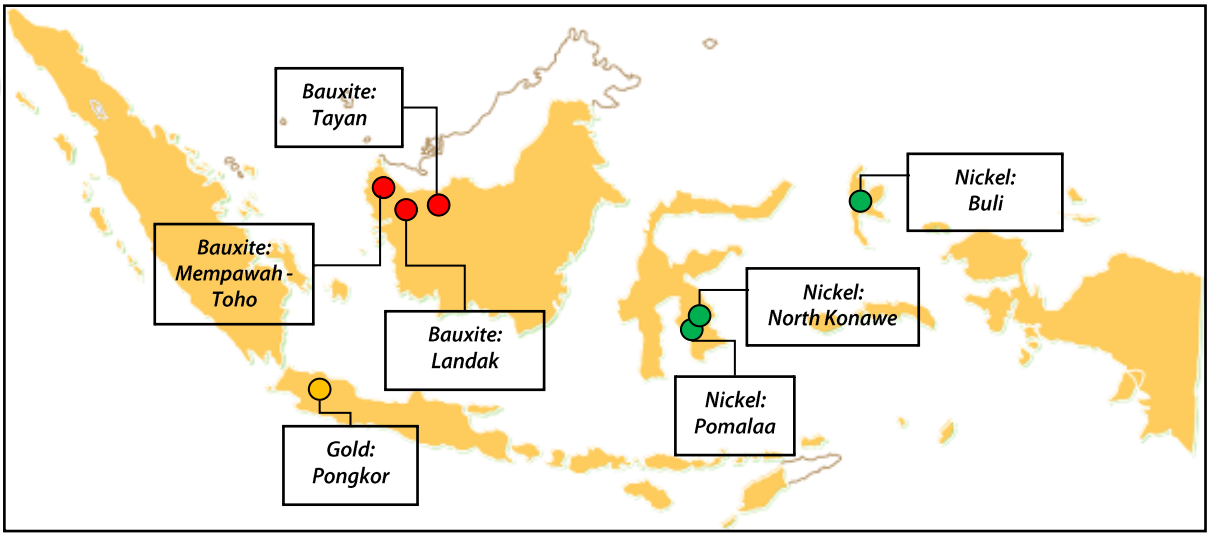
Meanwhile, exploration activities in the Buli area by PT SDA include single tube drilling, geological mapping, grid measurement, and sampling.

BAUXITE

Bauxite exploration activities in FY25 were conducted in Tayan, Landak and Mempawah - Toho, West Kalimantan. In the Tayan area, the exploration activity was test pit, geological mapping, sampling, and chemical analysis.

In the Landak area, the activities carried out were land identification, geological mapping, test pit drilling, measurement and installation of benchmark (BM), and grid test pit measurement. Meanwhile, in Mempawah – Toho, conducted test pit, geological mapping, sampling, and chemical analysis.

ANTAM'S EXPLORATION AREAS IN FY25



The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclu¬sion in the report of the matters based on his information in the form and context in which it appears.

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EXPLORATION & EXPLOITATION AREA (UNAUDITED)

ANTAM has exploration and exploitation areas covered by various mining business licenses with the following data:

Location	Exploration Mining Business Permits (IUP)	Operation Production IUP (IUP OP), Contract of Work (KK), Industrial Business License (IUI), Specific Mining Business License (IUP-OPK) for Processing and Refining
Owned by the Company		
Kab. Sarolangun (Batang Asai), Prov. Jambi*	SK Kepala BKPM RI No. 164/I/IUP/PMDN/2020	-
Kab. Sarolangun dan Merangin (IUP-VII), Prov. Jambi*	SK Kepala BKPM RI No. 165/I/IUP/PMDN/2020	-
Kab. Sarolangun dan Merangin (IUP-VIII), Prov. Jambi*	SK Kepala BKPM RI No. 166/I/IUP/PMDN/2020	-
Cibaliung, Kab. Pandeglang, Prov. Banten**	-	SK Bupati Pandeglang No. 541.23/Kep.747- BPPT/2013
UBPP Logam Mulia, Jakarta	-	IUP Operasi Produksi Khusus untuk Pengolahan dan Pemurnian Mineral sesuai SK Menteri ESDM No. 261.K/30/DJB/2011
Pongkor, Kab Bogor, Prov Jawa Barat	-	SK BKPM RI No. 171/I/IUP/PMDN/2020 (98PP0138)
Arinem (Ciarinem), Papandayan, Kab. Garut, Prov Jawa Barat	-	SK BKPM No.256/I/IUP/PMDN/2019
Mempawah Hulu, Landak, Kalimantan Barat	-	SK Bupati Landak No. 544.11/330/HK-2014
Toho, Mempawah, Pontianak, Kalimantan Barat	-	SK Bupati Pontianak No. 221 Year 2009
Toho, Mempawah, Pontianak, Kalimantan Barat	-	SK Gubernur Kalimantan Barat No. 444/ Distamben/2015
Tayan, Sanggau, Kalimantan Barat	-	SK BKPM RI No. 241/1/IUP/PMDN/2021
Lasolo, Konawe Utara, Sulawesi Tenggara	-	SK Bupati Konawe Utara No. 15 Tahun 2010
Asera dan Molawe, Konawe Utara, Sulawesi Tenggara	-	SK Bupati Konawe Utara No. 158 Tahun 2010
Pomalaa, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 172/I/IUP/PMDN/2020

Notes:
*) Suspension extension prosess status
**) The IUP termination has been officially executed

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Location	Exploration Mining Business Permits (IUP)	Operation Production IUP (IUP-OP), Contract of Work (CoW), Industrial Business Licence (IUI) and Specific Mining Business Licence (IUP-OPK) for Processing and Refinery
Owned by the Company (continued)		
Batu Kilat, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 175/I/IUP/PMDN/2020
Sitallo, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 173/I/IUP/PMDN/2020
Maniang, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 16/1/IUP/PMDN/2023
Tambea, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 174/I/IUP/PMDN/2020
Maba, Halmahera Timur, Maluku Utara*	-	SK BKPM RI No. 1103/1/IUP/PMDN/2022
Oksibil (Kentaurus), Kab. Pegunungan Bintang dan Boven Digoel, Prov. Papua**	SK BKPM RI No. 622/I/IUP/ PMDN/2021	-
Oksibil (Polaris), Kab. Pegunungan Bintang, Prov. Papua**	SK BKPM RI No. 234/1/IUP/ PMDN/2020	-
Oksibil (Venus), Kab. Pegunungan Bintang, Prov. Papua**	SK BKPM RI No. 233/1/IUP/ PMDN/2020	-
Oksibil (Orion), Kab. Pegunungan Bintang, Prov. Papua**	SK BKPM RI No. 357/1/IUP/ PMDN/2021	-
Blok Lilief Sawai, Kabupaten Halmahera Tengah, Provinsi Maluku Utara	SK BKPM RI No. 81200038033160073	-
Blok Marimoi, Kabupaten Halmahera Timur, Provinsi Maluku Utara	SK BKPM RI No. 81200038033160074	-
Milik Entitas Anak Perusahaan		
PT Citra Tobindo Sukses Perkasa - Mandiangin, Sarolangun, Jambi	-	SK DPMPTSP Jambi No. 185/KEP.KA.DPM-PTSP- 6.1/IUPOP/IX/2019
PT Borneo Edo Sejahtera - Sebadu, Mandor, Kalimantan Barat	-	SK DPMPTSP No. 503/18/IUP-OP.P/DPMPTSP- C.II/2020
PT Borneo Edo International - Menjalin, Landak, Kalimantan Barat	-	SK DPMPTSP No. 503/16/IUP-OP.P/DPMPTSP- C.II/2019

Notes:
*) Part of IUP's has been tranferred to the Company subsidiaries, PT SDA dan PT NKA
**) IUP's are revoked and the Company is currently in objection/recovery process

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Location	Exploration Mining Business Permits (IUP)	Operation Production IUP (IUP-OP), Contract of Work (CoW), Industrial Business Licence (IUI) and Specific Mining Business Licence (IUP-OPK) for Processing and Refinery
Owned by the Subsidiaries (continued)		
PT Dwimitra Enggang Khatulistiwa (PT DEK)- Menjalin, Landak, Kalimantan Barat*	-	Keputusan Menteri Investasi/ Kepala Badan Koordinasi Penanaman Modal No. 1130/1/IUP/ PMDN/2022 tentang Persetujuan Pemberian IUP pada tahap kegiatan operasi produksi untuk komoditas mineral logam kepada PT DEK
PT Mega Citra Utama – Meliau, Sanggau, Kalimantan Barat	-	SK Gubernur Kalimantan Barat No. 503/16/IUP-OP.P/DPMPTSP-C.11/2019
PT Gag Nikel - Pulau Gag, Raja Ampat, Papua Barat	-	Kontrak Karya sesuai SK Menteri ESDM No. 430.K/30/DJB/2017
PT Sumber Daya Arindo - Maba, Halmahera Timur, Maluku Utara**	-	SK BKPM RI No. 1104/1/IUP/PMDN/2022
PT Nusa Karya Arindo – Maba, Halmahera Timur, Maluku Utara**	-	SK BKPM RI No. 1105/1/IUP/PMDN/2022
PT Cibaliung Sumberdaya - Cibaliung, Pandeglang Banten***	-	Kep. Bupati Pandeglang No. 821.13/Kep.1351-BPPT/2014
PT Gunung Kendaik - Mempawah Hulu dan Banyuke Hulu, Kalimantan Barat***	-	SK Gubernur Kalimantan Barat 573/ Distamben/2015
ICA - Tayan Hilir, Sanggau, Kalimantan Barat****		IUI issued on 28/7/2021
PT Emas Antam Indonesia - Mandiodo, Konawe Utara, Sulawesi Tenggara	-	IUP Operasi Produksi Khusus Pengolahan dan Pemurnian sesuai SK Bupati Konawe Utara No. 87 Tahun 2011
PT Emas Antam Indonesia - Mandiodo, Konawe Utara, Sulawesi Tenggara	-	IUP Operasi Produksi Khusus Pengangkutan dan Penjualan sesuai SK Bupati Konawe Utara No. 88 Tahun 2011

Notes:
*) The permit has been upgraded to Operation Production IUP (IUP OP)
**) Resulted from partial transfer of IUP Maba, East Halmahera, North Maluku, which was previuosly owned by Company
***) IUP's are revoked and the Company is currently in objection/recovery process
****) Previously of Specific Mining Business Licence (IUP-OPK) for Processing and Refinery based on Decision Letter of MoEMR No.668.K/30/DJB/2012 valid until 20 June 2032

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CORPORATE NEWS

ANTAM AND PT GAG NIKEL RECEIVES SUBROTO AWARD 2025

On October 24, 2025, ANTAM together with its subsidiary PT Gag Nikel, won the Subroto Award 2025 from the Ministry of Energy and Mineral Resources of the Republic of Indonesia.

Both Companies received recognition in the category of the Most Innovative Mineral and Coal Community Development and Empowerment (PPM) Program.

This recognition underscores the effectiveness of the innovation and community empowerment programs implemented at both ANTAM and its subsidiaries, and reflects the Company's sustained contribution to creating value added and delivering positive impacts for communities in its operational areas.

ANTAM - NATIONAL RESEARCH AND INNOVATION AGENCY SIGN MEMORANDUM OF UNDERSTANDING TO IMPROVE THE QUALITY OF NATURAL RESOURCES

On October 28, 2025 ANTAM signed a Memorandum of Understanding (MoU) with the National Research and Innovation Agency (BRIN) to optimize the utilization of natural resources in Indonesia.

Through this cooperation, ANTAM is committed to improving natural resource processing through BRIN's research and technology. This collaboration not only focuses on research activities and covers aspects of production, operational efficiency, and innovation-based business development.

CONTINUOUSLY IMPROVING SERVICE, ANTAM RECEIVES CUSTOMER SERVICE QUALITY AWARD 2025

On November 14, 2025, ANTAM, through the Precious Metal Processing and Refinery Business Unit, received First Rank in the Indonesia Customer Service Quality Award (ICSQA) 2025 for the Precious Metal Retail category. The award recognizes ANTAM as a brand with the best service quality through the EXCELLENT title and reflects the Company's commitment to delivering a good customer service experience.

ANTAM continuously strives to ensure that every customer has a comfortable transaction experience. With the achievement of ICSQA 2025, ANTAM is encouraged to continue to strengthen service standards and bring added value to customers.

ANTAM AFFIRMS GOVERNANCE COMMITMENT WITH MOST TRUSTED CGPI 2024 RATING

On November 25, 2025, ANTAM received the Most Trusted rating in the 2024 Corporate Governance Perception Index (CGPI) event organized by the Indonesian Institute for Corporate Governance (IICG) in collaboration with SWA magazine.

ANTAM's achievement in CGPI 2024 as the Most Trusted Company reflects the Company's seriousness to continue to improve the implementation of good corporate governance across all lines of operations. ANTAM achieved a total score of 88.02 (Most Trusted).

CGPI has been implemented since 2001 as a research and rating program to encourage companies to strengthen their understanding and application of governance principles. CGPI assessments are conducted through self-assessment, document evaluation, and observation, which emphasizes the importance of governance structures, processes, and government results as the foundation of accountable and competitive companies.

ANTAM RECEIVES INDONESIAN CIRCULAR ECONOMY AWARDS 2025

On November 28, 2025 ANTAM remains recorded an important achievement in the

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implementation of the circular economy. At the Indonesian Circular Economy Awards (ICEA) 2025, the Company received the Gold Category award for the Other Materials/Stakeholder Engagement program at the macro system level.

In addition, ANTAM's President Director received the TOP Actor in Circular Economy for the CEO/BOD level Leader category. This award also affirms ANTAM's position as one of the most progressive companies in promoting sustainability practices and the circular economy in Indonesia.

ICEA 2025 is the first circular economy award event in Indonesia that fully refers to the ISO 59000 series, an international standard released in May 2024.

IMPROVING ESG PRACTICES, ANTAM ACHIEVES GOLD RANK IN ASRRAT 2025

On November 28, 2025, ANTAM receives the Gold Rank for the 2024 Sustainability Report at the Asia Sustainability Reporting Rating (ASRRAT) 2025 event. The award was presented by the National Center for Corporate Reporting (NCCR) in collaboration with the Institute of Certified Sustainability Practitioners (ICSP).

ASRRAT assesses the quality of the company's sustainability report based on transparency and accountability, with a panel of certified experts from academics and practitioners.

ANTAM's success in achieving Gold Rank indicates that the Company's ESG implementation has a positive impact on society and the environment, while meeting international standards in sustainability reporting.

ANTAM HELD EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS FOR THE YEAR 2025

On December 15, 2025, ANTAM announce that the Company held Extraordinary General Meeting of Shareholders for the Year 2025 ("**EGMS**")

The First Agenda of EGMS, the shareholders approved the Amendment of the Company's Articles of Association. The Amendment relates to the adjustment to the provisions of Law Number 19 of 2003 concerning State-Owned Enterprise at last amended by Law Number 16 of 2025 regarding the Fourth Amendment to Law Number 19 of 2003 concerning State-Owned Enterprises ("**SOE Law**").

The Second Agenda of EGMS, the shareholders also resolved to approve the delegation of authority to the Company's Board of Commissioners to grant approval for the Company's Work Plan and Budget (RKAP) for 2026 and the Long-Term Plan (RJPP) for the 2026–2030 period, including any amendments thereto. This is in line with the provisions of Article 15G paragraphs (2) and (5) of the SOE Law. In addition, the shareholders ratified the changes in the composition of the Company's management.

ANTAM TOOK IMMEDIATE RESPONSE TO DISTRIBUTE AID AND DEPLOY EMERGENCY RESPONSE TEAMS FOR DISASTERS IN ACEH, NORTH SUMATRA, AND WEST SUMATRA

On December 18, 2025, ANTAM has took immediate action to distribute aid and deploy emergency response teams to support the handling of flash floods and landslides that are still affecting Aceh, North Sumatra, and West Sumatra.

In line with these efforts, ANTAM has deployed personnel from its Emergency Response Group (ERG) across various operating units and subsidiaries to assist with evacuation processes, first aid, and medical support in the affected areas.

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