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Deep Yellow LIMITED

ASX ANNOUNCEMENT

2 February 2026

RESIGNATION OF DIRECTOR

Deep Yellow Ltd (**Deep Yellow** or **Company**) (**ASX: DYL**) announces that Ms Gillian Swaby has decided to resign as an Executive Director of the Company, effective today. Ms Swaby will remain with the Company on a consulting basis until the end of February 2026.

Ms Swaby joined Deep Yellow in 2005, initially as a Non-executive Director before taking on the role of Executive Director in 2016. During her time with Deep Yellow Ms Swaby played a key role in securing and advancing the Company's flagship uranium development opportunities, Tumas and Mulga Rock.

Commenting on Ms Swaby's decision to resign, Deep Yellow Non-Executive Chair Chris Salisbury said: *"I would like to thank Gill for her 20 years of service to Deep Yellow, during which time she has made a profound, positive impact on the Company and helped to position Deep Yellow as a leading ASX-listed uranium stock. On behalf of the Board, I wish Gill all the best for the future."*

Deep Yellow also wishes to confirm that, as previously announced, Greg Field has today commenced in his role as Managing Director and CEO.

CHRIS SALISBURY
Non-Executive Chair
Deep Yellow Limited

This ASX announcement was authorised for release by Mr Chris Salisbury, Chair, for and on behalf of the Board of Deep Yellow Limited.

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About Deep Yellow Limited

Deep Yellow Limited is successfully progressing a dual-pillar growth strategy to establish a globally diversified, Tier-1 uranium company to produce 10+ Mlb pa.

The Company's portfolio contains the largest uranium resource base of any ASX-listed company, and its projects provide geographic and development diversity. Deep Yellow is the only ASX company with two advanced projects – flagship Tumas, Namibia and Mulga Rock, Western Australia, both located in Tier-1 uranium jurisdictions.

Deep Yellow is well-positioned for further growth through development of its highly prospective exploration portfolio – Alligator River, Northern Territory and Omahola, Namibia with ongoing M&A focused on high-quality assets should opportunities arise that best fit the Company's strategy.

Led by a best-in-class team, who are proven uranium mine builders and operators, the Company is advancing its growth strategy at a time when the need for nuclear energy is becoming the only viable option in the mid-to-long term to provide baseload power supply and achieve zero emission targets. Importantly, Deep Yellow is on track to becoming a reliable and long-term uranium producer, able to provide production optionality, security of supply and geographic diversity.