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ASX RELEASE **2 February 2026**

Aura Energy Successfully Raises A$20 million via Placement

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HIGHLIGHTS

- Firm commitments received for successful A$20 million placement
- Strong backing for placement from Australian and global institutional and sophisticated investors
- Funds will be used for Tiris Uranium Project ('Tiris') development, FID readiness, exploration, resource definition and working capital

Aura Energy Limited (**ASX: AEE, AIM: AURA**) ('**Aura'** or the '**Company'**) is pleased to announce it has received firm commitments for gross proceeds of A$20 million placement ('**Placement**') through the issue of approximately 97.6 million fully paid ordinary shares ('**Placement Shares**') at an issue price of A$0.205 per share ("**Placement Price**"). The Placement was strongly supported by Australian and global institutional and sophisticated investors with demand in excess of funds sought.

Funds raised from the Placement will be applied to progressing the developmental activities at the Company's Tiris Uranium Project, FID readiness, exploration, resource definition and for general working capital purposes.

Aura Energy Executive Chair Philip Mitchell commented:

"We are delighted with the strong support for the Placement and welcome a number of highly credentialled Australian and offshore institutional investors to the register. On behalf of the Board, I would also like to thank our existing shareholders for their ongoing support.

It is an exciting time to have exposure to the uranium market. Uranium was added back to the Critical Minerals List by the U.S. Geological Survey in November, the US Government and Westinghouse Electric's owners have agreed to build at least US$80 billion worth of nuclear reactors and growth in artificial intelligence data centres has driven an increase in U.S. power demand for the first time in two decades.

The Placement also comes at an exciting juncture in the Company's history, with the recently announced Häggån transaction. The intended transaction allows Häggån to be developed through a separate vehicle, intended to be listed on TSX, with Aura maintaining material exposure through a 78.7% investment. This is strengthened by Sweden's recent legislative changes allowing the mining of uranium reflecting how European economies are positioning nuclear as core to their clean-energy future and global demand driving uranium prices to a two year high this week, to over $US100 a pound.

The Company will direct the proceeds from this Placement to the development of Tiris in Mauritania as we work through optimizing the flow-sheet, targeting FID in Q3 2026. We look forward to putting investors' funds to work and continuing to update the market with further progress."

Placement summary

The Placement Price represents a 14.6% discount to the last closing price on ASX and a 6.2% discount to the five-day volume weighted average trading price on ASX to 29 January 2026.

The Placement Shares will, upon their issue, each rank equally with existing fully paid ordinary shares of no-par value in Aura ('**Ordinary Shares'**). A total of 97,560,976 Placement Shares will be issued under the Placement, 88,996,493 without shareholder approval in accordance with ASX Listing Rule 7.1A and 8,564,483 without shareholder approval in accordance with ASX Listing Rule 7.1.

The Placement Shares are expected to settle on 9 February 2026 and be issued on or around 10 February 2026. The Placement was not underwritten.

Information required in relation to Aura's AIM listing will be provided in an additional RNS announcement later today and available to view on the Company's website via https://auraenergy.com.au/investor-centre/aim-notifications/.

Admission to trading on AIM

Application will be made for the 97,560,976 Placement Shares to be admitted to trading on AIM ('**Admission**') and is expected that admission will become effective on or around 10 February 2026.

Total Voting Rights

Following the Admission, the total issued share capital of the Company will consist of 1,017,440,437 Ordinary Shares. The Company does not hold any shares in Treasury. Therefore, the total current voting rights in the Company following Admission will be 1,017,440,437 and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Ends

Not an offer in the United States:

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

Authorisation for release

This announcement is authorised for release by the Board of Aura Energy Ltd.

This announcement is intended to lift the trading halt that was placed over the shares in the Company by ASX on 30 January 2026.

All dollar amounts are in Australian dollars unless otherwise indicated.

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR"). Upon the publication of this Announcement, the inside information is now considered to be in the public domain.

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Petra Capital Pty Limited acted as Sole Lead Manager and Sole Bookrunner to the Placement.

About Aura Energy (ASX: AEE, AIM: AURA)

Aura Energy Limited (ASX:AEE, AIM:AURA) is an Australian-based company focused on the development of uranium and battery metals to support a cleaner energy future. Aura is committed to creating value for host nations, local communities, and shareholders through responsible and sustainable resource development. Aura is advancing two key projects:

- Tiris Uranium Project, Mauritania – A fully permitted, near-term development asset with a potential long mine life. Aura plans to transition from a uranium explorer to a uranium producer to capitalise on the rapidly growing demand for nuclear power as the world shifts towards a decarbonised energy sector
- Häggån Polymetallic Project, Sweden – A globally significant deposit containing vanadium, sulphate of potash and uranium with potential long-term value

Disclaimer Regarding Forward-Looking Statements

This ASX announcement ('Announcement') contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements. The Company does not give any assurance or guarantee that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.

Future funding plans are not commitments and depend on market conditions, approvals and counterparties; there is no assurance finance will be obtained on acceptable terms.

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