Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	**Sunrise Energy Metals Limited**
ACN/ARSN	**127 457 916**

1. Details of substantial holder (1)

Name	**Pengxin International Group Limited (Pengxin International)**
ACN/ARSN (if applicable)	**N/A**

There was a change in the interests of the substantial holder on	**29 January 2026**
The previous notice was given to the company on	**15 October 2025**
The previous notice was dated	**15 October 2025**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares ("FPOs")	**10,451,888**	**8.48%**	**10,451,888**	**7.28%**

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29 January 2026	**Pengxin International**	**Dilution of holding following issue of shares under Placements approved by shareholders on 22 Jan 2026.**	**-**	**10,451,888 FPOs**	**10,451,888**

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	**N/A**

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6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pengxin International	Flat/RM 1606 16F China Insurance Group Building, No. 139-141 Dex Voeux Road C, Central Hong Kong
Pengxin Mining	Room 2280, 2299 North Zhongshan Road, Putuo District, Shanghai, China
Each subsidiary of Pengxin Mining	Building 47, 2188 Hongqiao Road, Changning District, Shanghai, China
Shanghai Pengxin	65 Xiushan Road, Chongming County, Shanghai, China
Nantong Yingxin	79 Ruixin Road, Development Zone, Nantong, Jiangsu, China
Mr Zhaobai Jiang	Building 57, 2188 Hongqiao Road, Changning District, Shanghai, China

Signature

print name Zhaobai Jiang **capacity** Director

sign here  **date** 2026/02/02

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Annexure A

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Pengxin International	Pengxin International	Pengxin International	Shareholder	10,451,888 FPOs	10,451,888
Pengxin International Minining Co. Ltd (Pengxin Mining)	Pengxin International	Pengxin International	Relevant interest arising pursuant to section 608(3)(b) of the *Corporations Act 2001* (Cth) (Corporations Act) in shares held by Pengxin International as Pengxin Mining wholly owns Pengxin International	10,451,888 FPOs	10,451,888
Shanghai Pengxin Group Co. Ltd (Shanghai Pengxin)	Pengxin International	Pengxin International	Relevant interest arising pursuant to section 608(3)(a) of the Corporations Act in the relevant interest held by Pengxin Mining as Shanghai Pengxin has voting power above 20% in Pengxin Mining	10,451,888 FPOs	10,451,888
Nantong Yingxin Investment Co. Limited (Nantong Yingxin)	Pengxin International	Pengxin International	Relevant interest arising pursuant to section 608(3)(b) of the Corporations Act in the relevant interest held by Shanghai Pengxin as Nantong Yingxin holds a controlling interest in Shanghai Pengxin	10,451,888 FPOs	10,451,888
Mr Zhaobai Jiang	Pengxin International	Pengxin International	Relevant interest arising pursuant to section 608(3)(b) of the Corporations Act in the relevant interest held by Nanton Yingxin as Mr Jiang holds a controlling interest in Nanton Yingxin	10,451,888 FPOs	10,451,888
Shanghai Pengxin Mining Investment Co. Ltd (Shanghai Pengxin Mining Investment)	Pengxin International	Pengxin International	Relevant interest arising pursuant to section 608(3)(b) of the Corporations Act in the relevant interest held by Pengxin Mining as Shanghai Pengxin Mining Investment is a subsidiary of Pengxin Mining	10,451,888 FPOs	10,451,888
Shanghai Pengxin Technology Development Co. Ltd (Pengxin Technology)	Pengxin International	Pengxin International	Relevant interest arising pursuant to section 608(3)(b) of the Corporations Act in the relevant interst held by Pengxin Mining as Pengxin Technology is a subsidiary of Pengxin Mining	10,451,888 FPOs	10,451,888
Peng He International Trade Co. Ltd (Peng He International)	Pengxin International	Pengxin International	Relevant interest arising pursuant to section 608(3)(b) of the Corporations Act in the relevant interst held by Pengxin Mining as Peng He Interenational is a subsidiary of Pengxin Mining	10,451,888 FPOs	10,451,888
Shanghai Pengyu International Trade Co. Ltd (Pengyu International)	Pengxin International	Pengxin International	Relevant interest arising pursuant to section 608(3)(b) of the Corporations Act in the relevant interst held by Pengxin Mining as Pengyu International is a subsidiary of Pengxin Mining	10,451,888 FPOs	10,451,888

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