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3 February 2026

ASX Market Announcements.
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

SUCCESSFUL COMPLETION OF CAPITAL RAISING

HIGHLIGHTS

- **The Placement was well supported with strong demand from new and existing institutional shareholders and sophisticated investors, both domestic and international.**
- **Funds will be used to advance the exploration and development of the Santa Barbara Gold Project in Colombia, advance the Tres Estradas phosphate project in Brazil into production, provide additional working capital and deliver balance sheet strength.**

Aguia Resources Limited (ASX:AGR) ("**Aguia**" or the "**Company**"), is pleased to announce that is has received binding commitments for a $5.0m placement ("**Placement**"), receiving strong support from institutional and sophisticated investors. A total of 250,000,000 fully paid ordinary shares ("**Shares**") at an issue price of $0.020 per share will be issued as part of the capital raising.

Management Commentary

Mr. Tim Hosking, Chief Executive Officer, commented: *"We are pleased to have secured these funds which give us the necessary financial flexibility to add considerable value to our gold project in Colombia and our Phosphate projects in Brazil. The next three to four months will be pivotal for the Company which some transformational milestones materialising that we are confident will deliver considerable value for shareholders."*

Capital Raising Details

The Placement comprises the issue of 250,000,000 Shares to raise $5.0 million (before costs), pursuant to the Company's placement capacity under ASX Listing Rule 7.1 (69,000,000) and 7.1A (181,000,000). The $0.0200 issue price per share represents a 2.0% discount to the 15-day VWAP of $0.0204 at the close of trading on Thursday, 29 January 2026. Settlement of the Placement is expected to occur on Tuesday, 10th February 2026.

Participants in the Placement will also receive one (1) attaching option for every one (1) Shares allocated under the Placement, which will be exercisable at $0.0220 and have an expiry date two (2) years from the date of issue ("Attaching Options"). The Attaching Options will be subject to shareholder approval to be sought at an Extraordinary General Meeting ("EGM").

Alpine Capital Pty Limited acted as Sole Lead Manager and Bookrunner to the Placement. The Fee payable to Alpine is 6% of the total amount raised and is payable in cash.

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Use of Funds

Funds will be utilised to advance the exploration and development of the Santa Barbara phosphate project, prepare the Tres Estradas project for phosphate production in the next three months, provide additional working capital and deliver balance sheet strength.

Santa Barbara Gold Project – Colombia

The Santa Barbara Gold Project is a high-grade, underground gold operation in Colombia's Serranía de San Lucas belt, historically worked on mesothermal quartz veins with grades approaching one ounce per tonne. Underground development on the Santa Barbara and Mariana vein systems is ongoing.

Recent drilling, channel sampling and early production runs have confirmed strong continuity of high-grade mineralisation, underpinning plans for resource estimation and providing cash flow to help fund Aguia's broader South American project pipeline.

Tres Estrades Organic Phosphate Project – Brazil

The organic phosphate project centres on the Três Estradas deposit in Rio Grande do Sul, which hosts a 105 million tonne phosphate resource and will produce Aguia's natural fertiliser product, PampafosTM for local farmers.

Aguia plans to truck ore to its leased Dagoberto Barcelos processing plant, initially targeting around 150,000–160,000 tonnes per annum of organic phosphate product and expanding towards 300,000 tonnes per annum by the end of 2026. Expanded production will come from locations < 10 km from the plant.

A 10-year (extendable) lease over the DB plant allows Aguia to avoid major greenfield capex, cut its time to market by several years, and ultimately target processing capacity of more than 300,000 tonnes per annum through incremental upgrades.

AUTHORISED FOR ISSUE TO ASX BY THE BOARD OF AGUIA RESOURCES LIMITED

About Aguia Resources Limited

Aguia Resources is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate projects located in Rio Grande do Sul (Brazil) and gold projects in Bolivar (Colombia). Aguia has established highly experienced in-country teams based in Porto Alegre, the capital of Rio Grande do Sul (Brazil) and in Medellin (Colombia). The acquisition of Andean Mining has added a portfolio of gold, silver and copper projects to its asset base.

Competent Person

Raul Sanabria, M.Sc., P.Geo., EurGeol., and a Competent/Qualified person ("QP") as defined by Australian JORC (2012 Edition) and Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this document.

JORC Code Competent Person Statements:

The technical information contained in this press release has been prepared and reviewed by Raul Sanabria, M. Sc., P.Geo, EurGeol, member in good standing of the APEGBC and EFG, and Qualified Person as described in NI43-101 Canadian Guidelines and Competent Person as described in JORC Guidelines for standards of public reporting technical information relevant to exploration results. Mr Sanabria has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Sanabria consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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Caution regarding forward-looking information:

This announcement is for information purposes only and does not constitute a prospectus or prospectus equivalent document. It is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer to purchase or otherwise acquire, subscribe for, sell or otherwise dispose of any securities, or the solicitation of any vote or approval in any jurisdiction, nor shall there be any offer, sale, issuance or transfer of securities in any jurisdiction in contravention of any applicable law. This press release contains "forward looking information" within the meaning of applicable Australian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the project, timetable for development, production forecast, mineral resource estimate, exploration program, permit approvals, timetable and budget, property prospectivity, and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities.