Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Syrah Resources Limited**
ABN	**77 125 242 284**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Shaun Verner
Date of last notice	8 January 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Montaraqi Advisory Pty Ltd ATF Thomas Louella Family Trust** Shaun Verner is a beneficiary of the above holder which is the registered holder of the securities. **Loftus-Hills Verner Pty Ltd <Loftus-Hills Verner S/F A/C>** Shaun Verner is a beneficiary of the above holder which is the registered holder of the securities.
Date of change	28 January 2026

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Direct - 5,897,472 Unlisted performance rights Indirect - Montaraqi Advisory Pty Ltd ATF Thomas Louella Family Trust - 3,495,661 Fully paid ordinary shares - 2,340,991 Unlisted performance rights Indirect - Loftus-Hills Verner Pty Ltd <Loftus-Hills Verner S/F A/C> - 763,393 Fully paid ordinary shares
Class	Unlisted performance rights
Number acquired	-
Number disposed	289,602 Unlisted performance rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	Direct - 5,897,472 Unlisted performance rights Indirect - Montaraqi Advisory Pty Ltd ATF Thomas Louella Family Trust - 3,495,661 Fully paid ordinary shares - 2,051,389 Unlisted performance rights Indirect - Loftus-Hills Verner Pty Ltd <Loftus-Hills Verner S/F A/C> - 763,393 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of 2023 LTI Unlisted performance rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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