Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Tesoro Gold Limited**
ABN	**91 106 854 175**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Zeffron Charles Reeves
Date of last notice	2 January 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Zeffron Charles Reeves as trustee for the Palin Trust. Mr Reeves is a beneficiary of the Palin Trust.
Date of change	9 February 2026

+ See chapter 19 for defined terms.

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No. of securities held prior to change	**Indirect** 4,348,294 Fully Paid Ordinary Shares[1] Performance Rights subject to performance-based vesting conditions as set out in Notice of Meeting dated 29 October 2024 and expiring 16 December 2029[1]: • 500,000 Class F Performance Rights[1] • 500,000 Class G Performance Rights[1] • 500,000 Class H Performance Rights[1] Performance Rights subject to performance-based vesting conditions as set out in Notice of Meeting dated 29 October 2024 and expiring 31 July 2028[1]: • 50,000 Class I Performance Rights[1] • 50,000 Class J Performance Rights[1] • 50,000 Class K Performance Rights[1] • 50,000 Class L Performance Rights[1] Performance Rights subject to performance-based vesting conditions as set out in the Notice of Meeting dated 28 October 2025 and expiring 31 July 2029[1]: • 84,445 Class N Performance Rights • 84,444 Class O Performance Rights • 84,444 Class P Performance Rights [1] Securities held by Mr Zeffron Charles Reeves as trustee for the Palin Trust.
Class	Classes F, I, J, K and L Performance Rights (**Performance Rights**) Fully Paid Ordinary Shares
Number acquired	700,000 Fully Paid Ordinary Shares
Number disposed	700,000 Performance Rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil cash consideration. Estimated value of $1.19 per Share (based on current market price)
No. of securities held after change	**Indirect** 5,048,294 Fully Paid Ordinary Shares[1] Performance Rights subject to performance-based vesting conditions as set out in Notice of Meeting dated 29 October 2024 and expiring 16 December 2029[1]: • 500,000 Class G Performance Rights[1] • 500,000 Class H Performance Rights[1] Performance Rights subject to performance-based vesting conditions as set out in the Notice of Meeting dated 28 October 2025 and expiring 31 July 2029[1]: • 84,445 Class N Performance Rights • 84,444 Class O Performance Rights • 84,444 Class P Performance Rights [1] Securities held by Mr Zeffron Charles Reeves as trustee for the Palin Trust.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Classes F I, J, K and L Performance Rights Performance Rights to Fully Paid Ordinary Shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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