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Stellar Completes Granite Tor Acquisition in Tasmania's World Class Tin Province

HIGHLIGHTS:

- Stellar has been notified by Mineral Resources Tasmania (MRT) of the transfer of the Granite Tor Tin Project (EL6/2023) to the Company.
- Stellar has subsequently completed the 100% acquisition of the Project[1], pursuant to the Terms of Agreement.
- Geologically, Granite Tor hosts a continuation of the basement stratigraphy and Devonian granites that host the Renison Tin Mine and Stellar's Heemskirk Project within a favourable structural setting on the eastern side of the Mount Read Volcanics in NW Tasmania.
- Granite Tor further consolidates Stellar's land holding in Tasmania's World Class Tin Province where it is focused on the development of its Heemskirk Project.
- Stellar now controls over 156km^2 through its East Renison and Granite Tor Exploration Projects forming a pipeline of potential development stage projects to feed into future production at Heemskirk.
- Stellar aims to become a producer of 3,000 to 3,500 tpa of payable tin over the first 6 to 10 years of production at Heemskirk.

Cautionary Statement - Aiming to become a producer of 3,000 to 3,500 tpa of payable tin over the first 6 to 10 years is an aspirational statement and SRZ does not have reasonable grounds to believe the statement can be achieved.

Stellar Resources Limited (ASX: SRZ, "Stellar" or the "Company") is pleased to announce that it has been notified by Mineral Resources Tasmania (MRT) of the transfer of the Tenement EL6/2023 (Granite Tor) covering an area of 122km^2. Subsequently, Stellar has completed the 100% acquisition of the Project, pursuant to the previously announced Terms of Agreement.[1]

The Granite Tor licence is located to the east of the Mt Read Volcanic complex and covers the recurrence of the Proterozoic basement and Devonian granites that host the Renison Tin mine and Stellar's Heemskirk Tin Project (Figure 1).

The Company plans to undertake soil and stream sampling programs to verify and confirm the historic exploration as well as infill anomalous areas to help define targets for further exploration via geophysical methods to help prioritise and target future drilling.

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[1] SRZ ASX Announcement 2 October 2025 - Project Acquired in World Class Tin Province, Tasmania

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Figure 1: *Location of Granite Tor EL6/2023, Stellar's Tin Projects and regional tin mines, deposits and occurrences.*

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– ENDS –

This announcement is authorised for release to the market by the Board of Directors of Stellar Resources Limited.

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Forward Looking Statements

This report may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Stellar Resources Limited's planned activities and other statements that are not historical facts. When used in this report, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. In addition, summaries of Exploration Results and estimates of Mineral Resources and Ore Reserves could also be forward-looking statements. Although Stellar Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements. The entity confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed. Nothing in this report should be construed as either an offer to sell or a solicitation to buy or sell Stellar Resources Limited securities.

Compliance Statements

This announcement contains information relating to Exploration Results extracted from an ASX market announcement reported previously in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and published on the ASX platform on 2 October 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.

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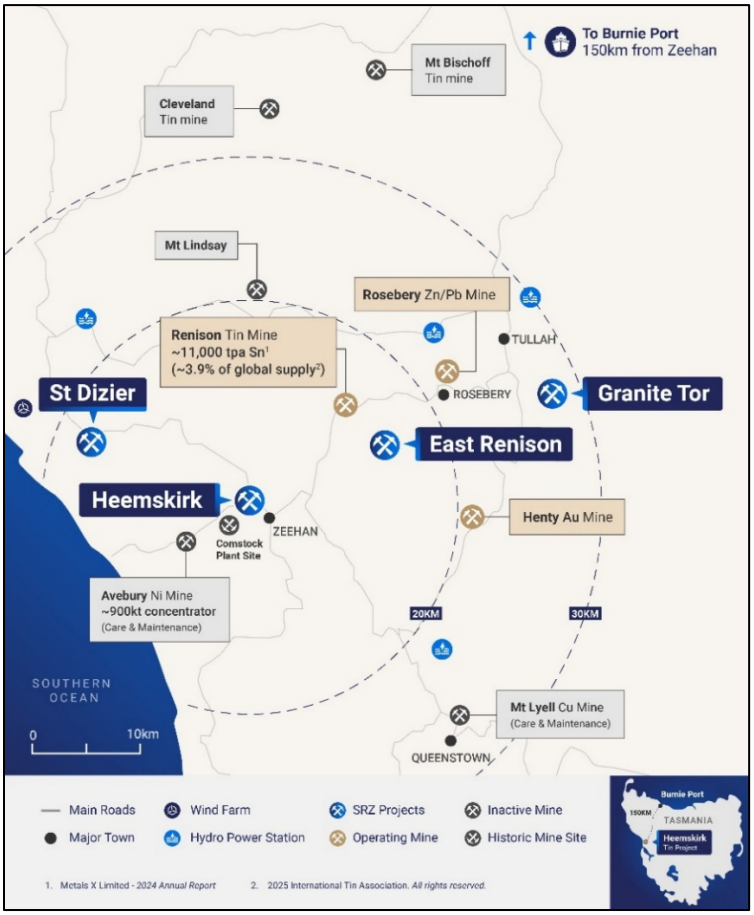
About Stellar Resources:

Stellar Resources (**ASX: SRZ**) is highly focused on developing its world class Heemskirk Tin Project located in the stable tier-1 mining friendly jurisdiction of Zeehan, Western Tasmania and aims to become a producer of 3,000 – 3,500tpa of payable tin, approximately 1% of global supply[#]. The Company has defined a substantial high-grade resource totalling **7.48Mt at 1.04% Sn, containing 77.87kt of tin** (3.52Mt at 1.05% Sn, containing 36.99kt of tin classified as Indicated and 3.96Mt at 1.03% Sn, containing 40.88kt of tin classified as Inferred)*. This ranks the Heemskirk Project as the highest-grade undeveloped tin resource in Australia and third globally.

Aiming to become a producer of 3,000 to 3,500 tpa of payable tin is an aspirational statement and SRZ does not have reasonable grounds to believe the statement can be achieved.

Prefeasibility activities underway are evaluating potential project optimisations that will enable a boost in tin output from the 2024 Scoping Study. These activities include resource and exploration drilling to increase confidence by upgrading and expanding resource classifications as well as ore sorting test work to increase ore feed head-grade and tin recoveries.

Stellar also holds the highly prospective North Scamander Project where initial drilling in September 2023, intersected a significant new high-grade silver, tin, zinc, lead and Indium polymetallic discovery.



Stellar Resources Project Locations

The Company confirms that it is not aware of any new information or data that materially affects the information included within the original announcement and that all material assumptions and technical parameters underpinning the MRE quoted in the release continue to apply and have not materially changed.

[#] 2025 International Tin Association. All rights reserved.

[*] SRZ ASX Announcement 4 September 2023 – Heemskirk Tin Project MRE Update.