Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Deep Yellow Ltd

ACN/ARSN: 006 391 948

1. Details of substantial holder (1)

Name: Van Eck Associates Corporation (**VEAC**) and its associates as referred to in paragraph 6 (together, "**VanEck**").

ACN/ARSN (if applicable): N/A

There was a change in the interests of the substantial holder on: 09/02/2026

The previous notice was given to the company on: 14/10/2025

The previous notice was dated: 13/10/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	68,725,567	7.06%	78,730,546	8.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (**VEAC**)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	State Street Bank and Trust Company as custodian for VanEck Uranium and Nuclear ETF	VanEck Uranium and Nuclear ETF (**NLR**)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 63,704,646	6.54%

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VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Global Mining UCITS ETF	VanEck S&P Global Mining UCITS ETF (**UCTGDIG**)	Same as above.	Ordinary shares 831,170	0.08%
VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Uranium and Nuclear UCITS ETF	VanEck Uranium and Nuclear UCITS ETF (**UCTNUCL**)	Same as above.	Ordinary shares 14,135,293	1.45%
VEAC	State Street Australia Limited as custodian for VanEck Uranium and Energy Innovation ETF	VanEck Uranium and Energy Innovation ETF (**URANAU**)	Same as above.	Ordinary shares 59,437	0.01%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozzilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Ashley Sousa capacity AVP Portfolio Operations

sign here date February, 11 2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

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(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write “unknown”.

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

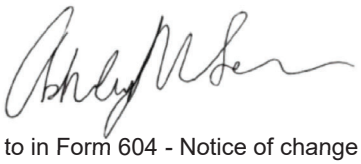
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This is Annexure A of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
NLR	10/10/2025	B	-	In-Kind	1,050,876
NLR	10/13/2025	B	-	In-Kind	116,768
NLR	10/14/2025	B	-	In-Kind	934,096
NLR	10/15/2025	B	-	In-Kind	758,953
NLR	10/16/2025	B	-	In-Kind	1,167,600
NLR	10/28/2025	S	-	In-Kind	291,945
NLR	10/30/2025	B	-	In-Kind	233,548
NLR	10/31/2025	B	-	In-Kind	233,556
NLR	10/31/2025	S	1,549,650.88	-	863,920
NLR	11/03/2025	B	-	In-Kind	345,402
NLR	11/10/2025	B	-	In-Kind	1,209,054
NLR	11/11/2025	B	-	In-Kind	403,018
NLR	11/12/2025	B	-	In-Kind	460,600
NLR	11/24/2025	B	-	In-Kind	287,975
NLR	11/26/2025	S	661,720.98	-	409,793
NLR	11/28/2025	S	938,515.74	-	574,188
NLR	11/28/2025	B	-	In-Kind	172,779
NLR	12/03/2025	B	-	In-Kind	113,004
NLR	12/04/2025	B	-	In-Kind	169,521
NLR	12/09/2025	B	-	In-Kind	113,022
NLR	12/10/2025	B	-	In-Kind	508,608
NLR	12/11/2025	B	-	In-Kind	226,128
NLR	12/12/2025	B	-	In-Kind	226,140
NLR	12/15/2025	B	-	In-Kind	282,655
NLR	12/15/2025	S	1,182,662.26	-	668,299
NLR	12/19/2025	S	13,855,853.93	-	7,708,143
NLR	12/19/2025	B	-	In-Kind	202,092
NLR	12/22/2025	B	-	In-Kind	405,192
NLR	12/23/2025	B	-	In-Kind	197,572
NLR	12/24/2025	B	-	In-Kind	197,568
NLR	01/05/2026	B	-	In-Kind	741,195
NLR	01/06/2026	B	-	In-Kind	395,232
NLR	01/07/2026	B	-	In-Kind	197,616
NLR	01/08/2026	B	-	In-Kind	395,224
NLR	01/12/2026	B	-	In-Kind	98,808
NLR	01/13/2026	B	-	In-Kind	98,808
NLR	01/15/2026	B	-	In-Kind	296,418
NLR	01/16/2026	B	-	In-Kind	197,612
NLR	01/20/2026	B	-	In-Kind	345,807
NLR	01/21/2026	B	-	In-Kind	197,588
NLR	01/22/2026	B	-	In-Kind	444,555
NLR	01/23/2026	B	-	In-Kind	296,376
NLR	01/26/2026	B	-	In-Kind	197,572

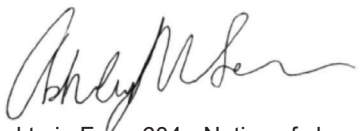
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NLR	01/27/2026	B	-	In-Kind	444,537
NLR	01/28/2026	B	-	In-Kind	642,083
NLR	01/29/2026	B	-	In-Kind	691,446
NLR	01/30/2026	B	-	In-Kind	98,776
NLR	02/04/2026	B	-	In-Kind	247,930
NLR	02/05/2026	S	-	In-Kind	99,170
NLR	02/06/2026	B	-	In-Kind	297,588
NLR	02/09/2026	B	-	In-Kind	297,582
UCTGDIG	10/15/2025	B	21,337.05	-	8,852
UCTGDIG	10/21/2025	B	24,513.85	-	13,037
UCTGDIG	11/07/2025	B	15,542.13	-	10,291
UCTGDIG	12/12/2025	B	18,557.97	-	9,589
UCTGDIG	12/15/2025	B	18,191.70	-	10,276
UCTGDIG	12/23/2025	B	19,535.68	-	10,307
UCTGDIG	01/06/2026	B	24,438.23	-	11,919
UCTGDIG	01/08/2026	B	18,308.21	-	8,843
UCTGDIG	01/12/2026	B	18,007.22	-	8,869
UCTGDIG	01/13/2026	B	20,839.31	-	10,366
UCTGDIG	01/14/2026	B	15,118.03	-	7,446
UCTGDIG	01/15/2026	B	20,653.61	-	10,325
UCTGDIG	01/16/2026	B	19,146.95	-	8,904
UCTGDIG	01/20/2026	B	19,794.71	-	8,875
UCTGDIG	01/21/2026	B	57,477.46	-	25,205
UCTGDIG	01/22/2026	B	20,531.09	-	8,925
UCTGDIG	01/23/2026	B	17,400.94	-	7,435
UCTGDIG	01/27/2026	B	45,003.73	-	19,229
UCTGDIG	01/29/2026	B	55,855.58	-	19,191
UCTGDIG	01/29/2026	B	49,418.05	-	17,712
UCTGDIG	01/30/2026	B	38,049.41	-	13,395
UCTGDIG	02/02/2026	B	23,611.58	-	9,045
UCTGDIG	02/04/2026	B	15,475.36	-	5,795
UCTGDIG	02/05/2026	B	33,250.82	-	13,298
UCTNUCL	10/10/2025	B	86,852.55	-	42,153
UCTNUCL	10/10/2025	B	86,852.55	-	42,153
UCTNUCL	10/10/2025	B	43,427.30	-	21,077
UCTNUCL	10/13/2025	B	86,400.45	-	41,731
UCTNUCL	10/14/2025	B	247,699.58	-	105,383
UCTNUCL	10/15/2025	B	101,338.34	-	42,047
UCTNUCL	10/16/2025	B	103,184.94	-	41,943
UCTNUCL	10/16/2025	B	466,038.32	-	189,437
UCTNUCL	10/17/2025	B	439,121.39	-	189,267
UCTNUCL	10/21/2025	S	39,820.17	-	21,182
UCTNUCL	10/22/2025	B	113,688.16	-	62,808

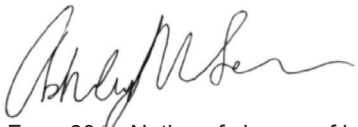
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UCTNUCL	10/22/2025	B	75,550.03	-	41,732
UCTNUCL	10/23/2025	S	36,882.91	-	21,077
UCTNUCL	10/24/2025	S	36,326.50	-	21,624
UCTNUCL	10/29/2025	B	67,879.67	-	40,045
UCTNUCL	10/30/2025	B	187,252.29	-	104,898
UCTNUCL	10/31/2025	S	60,527.96	-	33,722
UCTNUCL	10/31/2025	B	113,066.33	-	62,977
UCTNUCL	11/04/2025	B	33,556.81	-	20,275
UCTNUCL	11/06/2025	B	96,611.86	-	62,724
UCTNUCL	11/07/2025	B	63,337.10	-	41,943
UCTNUCL	11/10/2025	B	69,627.68	-	42,069
UCTNUCL	11/10/2025	S	68,444.73	-	41,985
UCTNUCL	11/11/2025	S	139,871.33	-	84,011
UCTNUCL	11/17/2025	B	33,875.89	-	20,655
UCTNUCL	11/19/2025	B	33,387.27	-	20,866
UCTNUCL	11/21/2025	B	98,181.95	-	62,934
UCTNUCL	11/25/2025	B	98,839.12	-	61,965
UCTNUCL	11/26/2025	B	67,389.30	-	41,985
UCTNUCL	11/26/2025	B	101,015.73	-	62,935
UCTNUCL	11/28/2025	S	398,409.96	-	243,688
UCTNUCL	11/28/2025	B	67,210.31	-	41,099
UCTNUCL	12/01/2025	B	99,240.92	-	61,628
UCTNUCL	12/02/2025	B	192,829.53	-	120,137
UCTNUCL	12/04/2025	B	33,691.29	-	20,234
UCTNUCL	12/05/2025	B	177,680.58	-	102,685
UCTNUCL	12/08/2025	B	104,172.15	-	61,628
UCTNUCL	12/08/2025	B	173,501.36	-	102,643
UCTNUCL	12/10/2025	B	76,523.00	-	42,153
UCTNUCL	12/11/2025	B	38,809.67	-	21,034
UCTNUCL	12/15/2025	B	36,412.49	-	20,571
UCTNUCL	12/16/2025	B	103,414.60	-	61,544
UCTNUCL	12/18/2025	S	27,537.82	-	16,640
UCTNUCL	12/19/2025	S	350,570.27	-	194,771
UCTNUCL	12/19/2025	B	36,462.62	-	20,256
UCTNUCL	12/23/2025	B	46,064.07	-	24,307
UCTNUCL	01/05/2026	B	82,438.48	-	40,409
UCTNUCL	01/06/2026	B	207,382.22	-	101,157
UCTNUCL	01/07/2026	B	294,513.60	-	141,586
UCTNUCL	01/08/2026	B	251,167.73	-	121,331
UCTNUCL	01/09/2026	B	330,174.19	-	161,842
UCTNUCL	01/12/2026	B	164,257.77	-	80,901
UCTNUCL	01/13/2026	B	203,373.93	-	101,176
UCTNUCL	01/14/2026	B	205,194.54	-	101,076

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UCTNUCL	01/15/2026	B	123,899.38	-	60,726
UCTNUCL	01/15/2026	B	161,808.09	-	80,900
UCTNUCL	01/16/2026	B	434,930.92	-	202,253
UCTNUCL	01/20/2026	B	180,257.91	-	80,819
UCTNUCL	01/21/2026	S	46,179.09	-	20,255
UCTNUCL	01/22/2026	B	462,585.02	-	201,948
UCTNUCL	01/23/2026	B	377,781.47	-	161,437
UCTNUCL	01/27/2026	B	185,809.97	-	79,402
UCTNUCL	01/27/2026	B	234,156.79	-	100,062
UCTNUCL	01/27/2026	B	92,904.99	-	39,701
UCTNUCL	01/28/2026	S	103,539.00	-	41,666
UCTNUCL	01/29/2026	B	117,598.98	-	40,410
UCTNUCL	01/30/2026	B	171,436.65	-	60,362
UCTNUCL	01/30/2026	B	176,835.71	-	60,686
UCTNUCL	01/30/2026	B	57,529.92	-	20,256
UCTNUCL	02/02/2026	B	210,841.12	-	80,778
UCTNUCL	02/02/2026	B	52,549.76	-	20,133
UCTNUCL	02/02/2026	S	108,919.03	-	40,512
UCTNUCL	02/04/2026	S	54,362.41	-	20,253
UCTNUCL	02/05/2026	B	252,738.04	-	101,075
UCTNUCL	02/05/2026	B	50,640.03	-	20,255
UCTNUCL	02/06/2026	B	44,862.03	-	20,175
URANAU	10/28/2025	B	6,932.31	-	4,415
URANAU	10/30/2025	B	31,528.36	-	17,661
URANAU	10/31/2025	S	125.64	-	70
URANAU	11/03/2025	B	7,548.55	-	4,401
URANAU	11/05/2025	B	7,001.54	-	4,403
URANAU	11/10/2025	B	14,575.54	-	8,806
URANAU	12/01/2025	S	1,373.25	-	840
URANAU	12/08/2025	B	14,576.17	-	8,624
URANAU	12/19/2025	S	1,511.62	-	840
URANAU	12/22/2025	B	258.84	-	138
URANAU	01/14/2026	B	17,242.51	-	8,493
URANAU	01/16/2026	B	9,129.90	-	4,246
In-Kind transactions result from receiving a basket of securities (including DEEP YELLOW LTD) in exchange for securities.					

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