17 February 2026 **ASX Release**

COMPLETION OF TRANCHE 1 PLACEMENT AND CLEANSING NOTICE

Empire Resources Limited (ASX:ERL, Empire) is pleased to announce the successful completion of Tranche 1 of the two-tranche placement to raise up to A$5,000,000 (before costs) as previously announced on Wednesday, 11 February 2026.

Under Tranche 1 of the placement, the Company confirms that it has today issued 363,478,311 fully paid ordinary shares at an issue price of $0.008 per share (**Tranche 1**) raising approximately A$2.908 million (before costs).

Tranche 2 of the Placement, comprising of 261,521,689 New Shares will be issued subject to shareholder approval which will be sought at an Extraordinary General Meeting of the Company's Shareholders in March 2026.

Tranche 1 Shares were issued using the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A. Refer to the accompanying Appendix 2A which contains further details on the issue of Tranche 1.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (the Act) that:

(a) Tranche 1 was issued without disclosure to investors under Part 6D.2 of the Act;

(b) this notice is being given under section 708A(5)(e) of the Act;

(c) as at the date of this notice, the Company has complied with:

  i) the provisions of Chapter 2M of the Act as they apply to the Company; and

  ii) sections 674 and 674A of the Act; and

(d) as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act that is required to be disclosed by the Company under section 708A(6)(e) of the Act.

This announcement is authorised for release by the Board.

For further information, please contact:

Michael Ruane
Executive Chairman

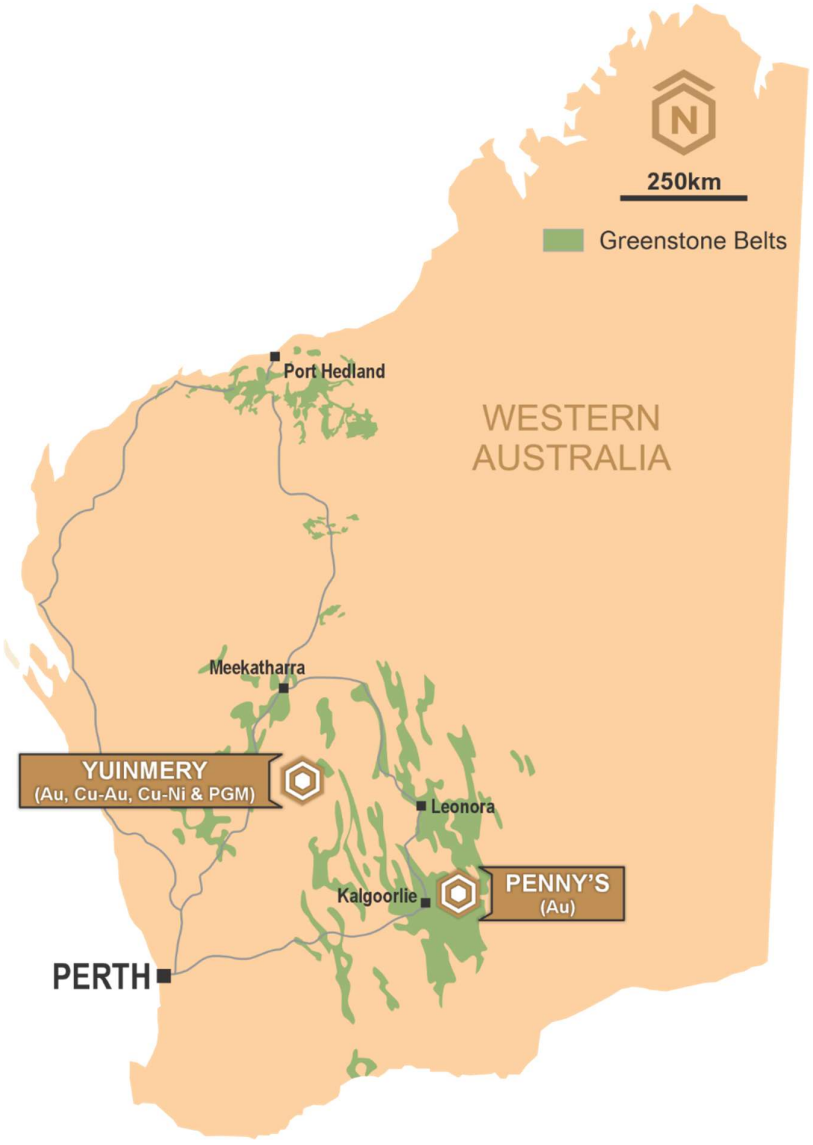
Phone: +61 (0)8 6389 1032
www.resourcesempire.com.au

For personal use only

About Empire

Empire Resources Limited (ASX: ERL) is a gold and copper focussed exploration and development company. Empire owns two highly prospective projects. The Yuinmery Copper-Gold Project 470km northeast of Perth in the Youanmi Greenstone Belt and the Penny's Gold Project 45km northeast of Kalgoorlie in the prolific Eastern Goldfields Region of Western Australia.

Empire has an experienced team of exploration, development and financial professionals who are committed to developing a sustainable and profitable mineral business. Empire seeks to extract value from direct exploration of its existing projects as well as identifying value accretive investment opportunities that complement the Company's development objectives.



EMPIRE RESOURCES PROJECT LOCATIONS

For personal use only