Announcement Summary

Entity name

THETA GOLD MINES LIMITED

Date of this announcement

Thursday February 19, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercise price equal to 80% of the 10 day VWAP or A$15.5 cents, expiry date 10 October 2027.	20,636,127	17/02/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

THETA GOLD MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

30131758177

1.3 ASX issuer code

TGM

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/2/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
07-Oct-2025 14:43	New - Proposed issue of securities - TGM	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

91,227,967 - Tranche Two Shares
41,272,255 - Tranche Two Unlisted Options

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Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

17/2/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche One - 20,636,127 Unlisted Options were issued to Cornerstone Investors, Cong Yu Company Limited -14,445,289 Unlisted Options, and Moonx Intelligence Limited - 6,190,838 Unlisted Options, pursuant to resolutions approved by shareholders at the AGM on 28 November 2025.

Issue details

Number of +securities

20,636,127

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching unlisted options were issued on a 1 option for every 2.38 shares subscribed in Tranche One with Cornerstone Investors as announced to ASX on 7 October 2025, approved at AGM 28/11/25.

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options exercise price equal to 80% of the 10 day VWAP or A$15.5 cents, expiry date 10 October 2027.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/2/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20251007/pdf/06q716kbl7m10v.pdf

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.15500000

Expiry date

10/10/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

TGM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

20,636,127

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TGM : ORDINARY FULLY PAID	1,156,766,199
TGMO : OPTION EXPIRING 01-JUN-2027	24,249,647

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TGMAB : OPTION EXPIRING 03-AUG-2027 EX $0.32	10,000,000
TGMAAZ : OPTION EXPIRING 17-SEP-2026 EX $0.13	34,568,769
TGMAAS : OPTION EXPIRING 30-SEP-2027 EX $0.17	900,000
TGMAAR : OPTION EXPIRING 30-SEP-2027 EX $0.12	4,550,000
TGMABC : OPTION EXPIRING 03-JUL-2027 VARIOUS PRICES	23,668,639
TGMABB : OPTION EXPIRING 31-OCT-2026 EX $0.13	23,138,057
TGMABA : OPTION EXPIRING 02-OCT-2026 EX $0.13	11,237,568
TGMAAG : OPTION EXPIRING 30-SEP-2027 EX $0.17	2,650,000
TGMAAH : OPTION EXPIRING 30-SEP-2027 EX $0.25	300,000
TGMAH : OPTION EXPIRING 10-OCT-2027 EX $0.155	27,808,499
TGMAG : OPTION EXPIRING 30-SEP-2029 EX $0.25	1,400,000
TGMAP : PERFORMANCE RIGHTS	32,900,000
TGMAD : OPTION EXPIRING 30-SEP-2028 EX $0.12	3,000,000
TGMAE : OPTION EXPIRING 30-SEP-2028 EX $0.15	29,050,000

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TGMAF : OPTION EXPIRING 30-SEP-2029 EX $0.17	3,550,000
TGMABD : OPTION EXPIRING 25-MAY-2027 EX $0.20	10,000,000
TGMABE : OPTION EXPIRING 25-MAY-2027 EX $0.25	10,000,000
TGMABF : OPTION EXPIRING 25-MAY-2027 EX $0.30	10,000,000
New class - code to be confirmed : Options exercise price equal to 80% of the 10 day VWAP or A$15.5 cents, expiry date 10 October 2027.	20,636,127

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