Announcement Summary

Entity name

ADHERIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Monday February 23, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ADR	ORDINARY FULLY PAID	1,683,193,914	24/02/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

ADHERIUM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

605352510

1.3 ASX issuer code

ADR

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/2/2026

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
16-Feb-2026 10:11	New - Proposed issue of securities - ADR	An accelerated offer (institutional)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Issue of securities under an accelerated Non-renounceable Retail Offer. Please refer to the ASX announcements lodged with ASX on 16 February and 18 February 2026.

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Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Institutional Securities

ASX +security code and description

ADR : ORDINARY FULLY PAID

Issue date

24/2/2026

Issue details

Number of +securities to be quoted

1,683,193,914

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.00300000

Any other information the entity wishes to provide about the +securities to be quoted

An inconsistency has been identified in the Appendix 3B and the ASX announcements dated 16 and 18 February 2026 in relation to the Accelerated Non-Renounceable Institutional Entitlement Offer. Of the 1,788,525,450 shares under the Institutional component, Non-Executive Director George Baran via participation by Trudell Medical Limited intends to subscribe for 105,331,536 shares, subject to shareholder approval at the forthcoming EGM. The EGM date will be announced in due course.

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ADR : ORDINARY FULLY PAID	4,774,170,502

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADRAZ : ORDINARY FULLY PAID DEFERRED	2,060,651,058
ADRAW : OPTION EXPIRING 31-JUL-2026 EX $0.005	285,062,185
ADRAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,565,540
ADRAS : CONVERTIBLE NOTES	75,075,000
ADRAX : OPTION EXPIRING 15-NOV-2026 EX $0.005	578,114,978
ADRAY : OPTION EXPIRING 05-DEC-2028 EX $0.02	287,075,105
ADRAP : STOCK APPRECIATION RIGHTS	24,656,522

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