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ABN 11 127 871 877

INTERIM FINANCIAL REPORT

FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

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CORPORATE DIRECTORY

DIRECTORS

Mr Simon Jackson	Non-Executive Chairman
Mr Andrew Pardey	Managing Director
Ms Sandra Bates	Executive Director
Mr Steven Michael	Non-Executive Director
Mr Alberto Lavendeira	Non-Executive Director

Company Secretary
Mr Ian Hobson

AUDITOR

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PDI

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DIRECTORS' REPORT

Your directors present their report, together with the financial statements of Predictive Discovery Limited (PDI or the Company) and controlled entities (the Group) for the half year ended 31 December 2025.

DIRECTORS

The names of the Company's directors in office during the half-year and until the date of this report are as below. Directors were in office for this entire period unless otherwise stated.

Mr Simon Jackson	Non-Executive Chairman
Mr Andrew Pardey	Managing Director
Ms Sandra Bates	Executive Director
Mr Steven Michael	Non-Executive Director
Mr Alberto Lavandeira	Non-Executive Director

RESULTS

The consolidated loss after income tax of the Group for the half year after providing for income tax amounted to $12,884,912 (31 December 2024: $7,853,798).

CORPORATE

Cash Position

PDI had cash and term deposits of $42,982,776 as at 31 December 2025.

REVIEW OF OPERATIONS

During the half-year, the Company continued to focus on advancing its Bankan Gold Project (Bankan or the Project) located in Guinea, West Africa, and also announced a merger with Robex Resources Inc (Robex).

Following completion of the Bankan Definitive Feasibility Study (DFS) in June 2025, PDI continued to advance execution readiness plans for the Project during the half-year, with various key preparatory workstreams completed. Planning for additional site investigation programs required for detailed design were completed, front-end engineering and detailed design scopes have been established, and initial contracting and tendering requirements identified to support future execution. Preliminary earthworks were commenced to improve site access and further execution-readiness actions are scheduled to commence following the award of the Exploitation Permit and in alignment with Robex's development team post-merger.

Environmental and social workstreams continued to advance, including development and implementation of the key management plans and action plans, further specialist biodiversity studies and planning for reforestation programs within the project footprint and adjacent to the Buffer Zone of the Upper Niger National Park.

PDI initiated a process to seek funding for Bankan's construction during the half-year. The funding strategy and discussions with counterparties continues to evolve in light of the current strong gold price environment and the upcoming merger with Robex, which together are expected to materially reduce the external funding needed for the Project.

The merger with Robex was announced in October 2025 to create West Africa's next mid-tier gold producer by combining Robex's Kiniero Mine in Guinea and Nampala Mine in Mali with PDI's Bankan Project in Guinea with expected production of more than 400kozpa of gold by 2029.[1] The merger is expected to significantly reduce the funding and

[1] 2029 production based on Bankan 2029 estimated production of 272koz Au (assuming first production commences in April 2028) as reported in the Definitive Feasibility Study for Bankan (as released by Predictive to ASX on 25 June 2025 in its announcement titled "Bankan DFS Confirms Outstanding Project Economics") and Kiniero 2029 estimated production of 155koz Au as reported by Robex in the updated feasibility study for the Kiniero (as released by Robex to ASX on 22 August 2025 in its announcement titled "Amendment to Kiniero Gold Project Technical Report"). PDI confirms, and Robex has confirmed to PDI, that all the material assumptions underpinning the production targets for Bankan and Kiniero (respectively) in the previous announcements continue to apply and have not materially changed.

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execution risk of Bankan's development, by leveraging Robex's experienced development team and cash flows from the company's operations.

Transaction terms with Robex were revised in December 2025 in response to Perseus Mining's acquisition proposal for PDI. The exchange ratio was revised to 7.862 PDI shares for each Robex share, resulting in fully diluted ownership of 53.5% for PDI shareholders and 46.5% for Robex shareholders. Robex shareholders approved the merger in late December 2025 and received Québec Superior Court approval in mid-January 2026. The merger is expected to complete in the first quarter of 2026 following receipt of final approvals and consents.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There were no significant changes in the state of affairs of the Group during the financial half-year.

EVENTS SUBSEQUENT TO BALANCE SHEET DATE

On the 14th of January 2026, the Company announced that Robex has obtained final order from the Superior Court of Quebec approving the proposed plan of arrangement under Quebec law pursuant to which the Company, through its direct wholly owned subsidiary will acquire all of the issued and outstanding common shares of Robex. Closing of the Transaction is subject to the satisfaction of the remaining closing conditions, including receipt of the consents of the Government of Guinea and Mali and is expected to occur in Q1 2026.

9,135,568 ordinary shares were issued as a result of cashless exercise of 14,000,000 options exercised at $0.30 expiring 30 June 2026.

There are no matters or circumstances which have arisen since the end of the half year which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the lead auditor's independence declaration as required by Section 307c of the Corporations Act 2001 is included within the Financial Report.

Signed in accordance with a resolution of Directors:



Andrew Pardey
Managing Director

23 February 2026

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

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	Note	Consolidated 31 December 2025 $	Consolidated 31 December 2024 $
Finance income		1,374,255	493,158
Employee benefits expenses		(189,920)	(193,513)
Share based payments expense	6	(2,254,198)	(2,358,733)
Administrative expenses	2	(4,646,545)	(1,695,228)
Depreciation of fixed assets		(173,140)	(238,711)
Depreciation – Rights of Use assets		(68,696)	(78,175)
Foreign exchange gain/(loss)		20,687	92,069
Indirect Foreign taxes		(833,322)	-
Exploration expenditure pre-right to tenure		(4,100,747)	(2,761,439)
VAT impairment expense	10	(2,013,286)	(1,112,124)
Disposal of fixed asset		-	(1,102)
Loss before income tax		(12,884,912)	(7,853,798)
Income tax expense		-	-
Net loss for the year		(12,884,912)	(7,853,798)
Other comprehensive income			
Item that may be reclassified subsequently to operating result			
Foreign currency translation		(4,012,413)	8,867,931
Total comprehensive (loss)/profit for the year		(16,897,325)	1,014,133
(Loss)/profit attributable to:			
Members of the parent entity		(16,897,325)	1,014,133
Basic loss per share (cents per share)		(0.005)	(0.003)
Diluted loss per share (cents per share)		(0.005)	(0.003)

The accompanying notes form part of these financial statements

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

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	Note	Consolidated 31 December 2025 $	Consolidated 30 June 2025 $
Current Assets			
Cash and cash equivalents		42,982,776	41,210,041
Other financial assets – term deposits		-	28,020,000
Trade and other receivables		1,286,336	1,306,319
Inventory		228,489	262,090
Total current assets		44,497,601	70,798,450
Non-Current Assets			
Property, plant and equipment	3	10,736,204	517,212
Exploration and evaluation expenditure	4	164,896,244	159,565,524
Right of use assets		384,785	24,236
Investment in listed company		414,045	414,046
Total non-current assets		176,431,278	160,521,018
Total assets		220,928,879	231,319,468
Current Liabilities			
Trade and other payables	5	6,549,256	2,682,205
Lease liabilities		360,602	-
Total current liabilities		6,909,858	2,682,205
Total liabilities		6,909,858	2,682,205
Net Assets		214,019,021	228,637,263
Equity			
Issued capital	6	296,741,347	295,615,814
Reserves		7,519,298	10,825,399
Accumulated losses		(90,241,624)	(77,803,950)
Total Equity		214,019,021	228,637,263

The accompanying notes form part of these financial statements

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	Issued Capital	Accumulated Losses	Foreign Currency Translation Reserve	Share Based Payments Reserve	Total
	$	$	$	$	$
CONSOLIDATED					
At 1 July 2024	225,509,442	(65,949,659)	3,711,790	6,674,367	169,945,940
Profit/ (loss) attributable to members	-	(7,853,798)	-	-	(7,853,798)
Other comprehensive income	-	-	8,867,931	-	8,867,931
Total comprehensive loss for the year	-	(7,853,798)	8,867,931	-	1,014,133
Transactions with owners in their capacity as owners:					
Issue of shares - Exercise of options	560,000	-	-	-	560,000
Transfer from exercise of options	221,707	-	-	(221,707)	-
Options lapsed	-	308,516	-	(308,516)	-
Share-based payments	-	-	-	2,358,731	2,358,731
Transaction costs	(8,739)	-	-	-	(8,739)
At 31 December 2024	226,282,410	(73,494,941)	12,579,721	8,502,875	173,870,065
At 1 July 2025	295,615,814	(77,803,950)	2,398,275	8,427,124	228,637,263
Profit/ (loss) attributable to members	-	(12,884,912)	-	-	(12,884,912)
Other comprehensive income	-	-	(4,012,413)	-	(4,012,413)
Total comprehensive loss for the year	-	(12,884,912)	(4,012,413)	-	(16,897,325)
Transactions with owners in their capacity as owners:					
Issue of shares - Exercise of options	50,000	-	-	-	50,000
Transfer from exercise of options – ZEPOS Exercised	1,100,648	-	-	(1,100,648)	-
Options lapsed	-	447,238	-	(447,238)	-
Share-based payments	-	-	-	2,254,198	2,254,198
Transaction costs	(25,115)	-	-	-	(25,115)
At 31 December 2025	296,741,347	(90,241,624)	(1,614,138)	9,133,436	214,019,021

The accompanying notes form part of these financial statements

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CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	Note	Consolidated 31 December 2025 $	Consolidated 31 December 2024 $
Cash flows from operating activities			
Interest received		1,374,255	835,262
Payments to suppliers and employees		(7,873,957)	(1,357,345)
Net cash (used in) operating activities		(6,499,702)	(522,083)
Cash flows from investing activities			
Receipt of other financial assets		28,000,000	23,000,000
Payment for other financial assets		-	-
Payments for exploration expenditure		(9,231,680)	(23,306,831)
Payments for purchase of plant and equipment		(10,405,142)	(407,185)
Net cash (outflow) from investing activities		8,363,178	(714,016)
Cash flows from financing activities			
Proceeds from issue of shares		-	-
Proceeds from exercise of options		50,000	560,000
Payment for share issue costs		(25,115)	(8,739)
Payment of lease liabilities		(68,613)	(72,928)
Net cash inflow from financing activities		(43,728)	478,333
Net (decrease) in cash and cash equivalents held		1,819,748	(757,766)
Effect of exchange rate on Cash and Cash Equivalents		(47,013)	73,849
Cash and cash equivalents at beginning of the half-year		41,210,041	29,434,172
Cash and cash equivalents at the end of the half-year		42,982,776	28,750,255

The accompanying notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICIES

(a) Basis of Preparation

This consolidated interim financial report for the half year ended 31 December 2025 are general purpose financial statements that have been prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: Interim Financial Reporting, as appropriate for a profit-oriented entity. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS134: Interim Financial Reporting.

The financial statements were authorised for issue, in accordance with the resolution of directors, on 23r^{d} February 2026.

The interim financial report is intended to provide users with an update on the latest annual financial statements of Predictive Discovery Limited and controlled entities (the Group). This interim consolidated financial report does not include all the notes normally included in an annual financial report. It is therefore recommended that this interim financial report be read in conjunction with the annual financial report of the Group for the year ended 30 June 2025, together with any public announcements made during the half year. The same accounting policies and methods of valuation have been followed in this interim financial report as were applied in the most recent annual financial report.

(b) Going Concern

The financial report has been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and the settlement of liabilities in the normal course of business. The Group incurred a loss of $12,884,912 (31 December 2024: $7,853,798) and incurred cash outflows from operating activities of $15,731,382 (December 2024: $23,828,914) for the half year ended 31 December 2025. As at 31 December 2025 the Group had net assets of $214,019,021 (30 June 2025: $228,637,263) and continues to incur expenditure on its exploration tenements drawing on its cash balances.

The ability of the Company and the Group to continue to pay its debts as and when they fall due is dependent upon the Company successfully raising additional share capital and ultimately developing its mineral properties. The Directors believe that they will continue to be successful in securing additional funds through equity issues as and when the need to raise working capital arises.

The financial report has been prepared on the basis that the Group can meet its commitments as and when they fall due and can therefore continue normal business activities, and the realisation of assets and liabilities in the ordinary course of business. The financial report does not include any adjustments in relation to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the Group not continue as going concern.

(c) New, revised or amending Accounting Standards and Interpretations adopted

The Group has adopted all the new and revised Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period. The adoption of these new and revised Accounting Standards and Interpretations has not resulted in a significant or material change to the Group's accounting policies.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted by the Group.

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	Consolidated	
	31 December 2025 $	31 December 2024 $
NOTE 2: ADMINISTRATIVE EXPENSES		
Legal, professional and consultancy fees	3,669,425	707,359
Advertising and marketing	366,378	335,911
Compliance fees	31,353	54,526
Recruitment fees	-	67,697
IT & telecommunication expenses	129,158	128,208
Travel and accommodation fees	218,871	245,076
Insurance	210,543	88,518
Other expenses	20,817	67,933
	4,646,545	**1,695,228**

	Consolidated	
	31 December 2025 $	30 June 2025 $
NOTE 3: PROPERTY, PLANT AND EQUIPMENT		
Balance at the beginning of the period	517,212	579,766
Additions	10,392,132	395,437
Disposal	-	(1,033)
Depreciation expense	(173,140)	(456,958)
	10,736,204	517,212

	Consolidated	
	31 December 2025 $	30 June 2025 $
NOTE 4: EXPLORATION AND EVALUATION EXPENDITURE		
Carrying amount at beginning of year	159,565,524	122,141,747
Expenditure incurred	5,330,720	37,423,777
Expenditure acquired	-	-
Capitalised exploration written off	-	-
	164,896,244	159,565,524

The Group has capitalised exploration expenditure of $164,896,244 (30 June 2025: $159,565,524). This amount includes costs directly associated with exploration and the purchase of exploration properties. These costs are capitalised as an exploration asset until assessment and / or drilling of the permit is complete and the results have been evaluated. These direct costs include employee remuneration, materials, permit rentals and payments to contractors. The expenditure is carried forward until such a time as the area moves into the development phase, is abandoned or sold. The ultimate recovery of the carrying value of exploration expenditure is dependent upon the successful development and commercial exploitation or, alternatively, sale of the interest in the tenements.

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NOTE 5: TRADE AND OTHER PAYABLES

	Consolidated	
	31 December 2025 $	30 June 2025 $
Trade payables	1,151,476	1,628,328
Other payables and accruals	1,528,126	586,268
Foreign indirect tax provision[1]	3,869,654	467,609
	6,549,256	2,682,205

1.The amount of $3,869,654 includes a total of $290,420 of VAT

NOTE 6: ISSUED CAPITAL

	Consolidated	
	31 December 2025 $	30 June 2025 $
2,626,297,541 (30 June 2025: 2,620,436,686) Ordinary Shares	295,615,814	311,656,849
Share issue during the period	1,150,648	-
Share issue costs written off against issued capital	(25,115)	(16,041,035)
	296,741,347	295,615,814

Shares	Shares No.	Issue Price $	Value $
At 1 July 2025	2,620,436,686	-	311,656,849
Issue of shares from exercise of options	166,667	$0.3	50,000
Issue of shares from exercise of ZEPOS	2,031,250	-	334,688
Issue of shares from cashless exercise of options	3,662,938	-	748,939
Transfer from reserves to share capital			17,021
Transaction costs	-	-	(16,066,150)
At 31 December 2025	2,626,297,541	-	296,741,347

Shares	Shares No.	Issue Price $	Value $
At 1 July 2024	2,346,901,983	-	239,785,888
Issue of shares from exercise of options	4,000,000	$0.14	560,000
Transfer from reserves to share capital	-	-	221,707
Transaction costs	-	-	(14,285,185)
At 31 December 2024	2,350,901,983	-	226,282,410

Options	Listed Options No.	Value $	Unlisted Options No.	Value $
At 1 July 2025	-	-	37,562,500	4,806,662
Exercise of options to shares	-	-	(9,531,250)	(1,100,648)
Options lapsed	-	-	(3,562,500)	(444,293)
Vesting from prior year	-	-	-	48,500
At 31 December 2025	**-**	**-**	**24,468,750**	**3,310,221**

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NOTE 6: ISSUED CAPITAL (Continued)

Options	Listed Options No.	Value $	Unlisted Options No.	Value $
At 1 July 2024	-	-	62,937,500	6,637,959
Exercise of options to shares	-	-	(4,000,000)	(221,706)
Options lapsed	-	-	(2,500,000)	(308,516)
Vesting from prior year	-	-	-	484,819
At 31 December 2024	**-**	**-**	**56,437,500**	**6,592,556**

PERFORMANCE RIGHTS

	Performance Rights No.	Value $
At 1 July 2025	73,880,000	3,620,462
Performance share lapsed	(200,000)	(2,945)
Vesting from prior year	-	2,205,698
At 31 December 2025	**73,680,000**	**5,823,215**

	Performance Rights No.	Value $
At 1 July 2024	24,250,000	36,406
Issue of Performance Rights	47,500,000	1,209,505
Vesting from prior year	-	664,409
At 31 December 2024	**71,750,000**	**1,910,320**

There was no performance rights issued in the period from July to December 2025.

The performance rights issued in the period from 1 July 2024 to 30 June 2025 were valued by applying a Black-Scholes option pricing model taking into account the terms and conditions upon which the performance rights were granted. The following table lists the inputs to the model for the performance rights:

1. On 8 July 2024, 2,850,000 Short Term Incentive (STI) and 11,400,000 Long Term Incentive expiring 8 July 2029 were issued as part of the long-term employee incentive plan. The vesting conditions are as follows:

   2,850,000 STI expiring 8 July 2029

- 427,500 issued in tranche 1 - STI objective - Demonstrate Bankan expansion potential - Increase to Resource and Reserves.
- 570,000 issued in tranche - STI objective - Permits - Bankan exploitation permit issued by: 31/12/24 (Target 100% achieved); or 30/6/25 (Target 50% achieved).
- 427,500 issued in tranche 3 - STI objective - Compliance and ESG - Maintaining compliance with permits received.
- 570,000 issued in tranche 4 - STI objective- DFS - DFS for the Bankan Project completed and announced by 30/6/25. These have lapsed at 30/6/25 as the conditions have not been met.
- 285,000 issued in tranche 5 - STI objective - Safety - The 12-month rolling Total Recordable Injury Frequency Rate (TRIFR) is below 3.
- 285,000 issued in tranche 6 - STI objective - Environment - There are no significant reportable environmental incidents.
- 285,000 issued in tranche 7 - STI objective -Diversity - Ensure that at least 20% of all staff are female.

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NOTE 6: ISSUED CAPITAL (Continued)

11,400,000 STI expiring 8 July 2029

- 1,710,000 issued in tranche 8 - LTI measure - TSR relative to the constituents of the Peer Group over the Vesting Period (vesting at 50th percentile)
- 5,700,000 issued in tranche 9 – LTI measure - Regional discovery/ resource growth - Measured as compound annual resource growth.
- 1,140,000 issued in tranche 10 - LTI measure - Sustainability metrics - Diversity: Measured against annual targets for gender diversity.
- 1,140,000 issued in tranche 11 - LTI measure - Sustainability metrics - National staff development: Measured against annual targets for national workforce at operating sites.
- 1,710,000 issued in tranche 12 - LTI measure - Sustainability metrics - Local content: Measured against annual targets for local content at Bankan project.

There is a service-based criteria attached to each of the tranches of STI - The employee has to remain employed or otherwise engaged by the Company (or any of its subsidiaries) for a period of not less than 24 months from the date of issue.

	STI Tranche 1-7	LTI Tranche 8	LTI Tranche 9-12
Date of Issue	08/7/2024	08/7/2024	08/7/2024
Number of performance rights	2,280,000	1,710,000	9,690,000
Dividend yield (%)	Nil	Nil	Nil
Expected volatility (%)[1]	62.5%	62.5%	62.5%
Risk free interest rate (%)	4.193%	4.121%	4.121%
Exercise price ($)	Nil	Nil	Nil
Expected life of options (years)	5	5	5
Share price at grant date ($)	$0.185	$0.185	$0.185
Value per performance right ($)	$0.1850	$0.1505	$0.1850
Expensed during the half year	$104,306	$42,893	$239,020

2. On 14 August 2024, 6,650,000 Short Term Incentive (STI) and 26,600,000 Long Term Incentive expiring 14 August 2029 were issued as part of the long-term employee incentive plan. The vesting conditions are as follows:

6,650,000 STI expiring 14 August 2029

- 997,500 issued in tranche 1 - STI objective - Demonstrate Bankan expansion potential - Increase to Resource and Reserves.
- 1,330,000 issued in tranche - STI objective - Permits - Bankan exploitation permit issued by: 31/12/24 (Target 100% achieved); or 30/6/25 (Target 50% achieved). This target has not been achieved and these performance rights have lapsed at 30/6/25.
- 997,500 issued in tranche 3 - STI objective - Compliance and ESG - Maintaining compliance with permits received.
- 1,330,000 issued in tranche 4 - STI objective- DFS - DFS for the Bankan Project completed and announced by 30/6/25. This target was achieved as the DFS was announced on the 26/6/2025.
- 665,000 issued in tranche 5 - STI objective - Safety - The 12-month rolling Total Recordable Injury Frequency Rate (TRIFR) is below 3.
- 665,000 issued in tranche 6 - STI objective - Environment - There are no significant reportable environmental incidents.
- 665,000 issued in tranche 7 - STI objective -Diversity - Ensure that at least 20% of all staff are female.

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NOTE 6: ISSUED CAPITAL (Continued)

26,600,000 LTI expiring 14 August 2029

- 3,990,000 issued in tranche 8 - LTI measure - TSR relative to the constituents of the Peer Group over the Vesting Period (vesting at 50th percentile)
- 13,300,000 issued in tranche 9 – LTI measure - Regional discovery/ resource growth - Measured as compound annual resource growth.
- 2,660,000 issued in tranche 10 - LTI measure - Sustainability metrics - Diversity: Measured against annual targets for gender diversity.
- 2,660,000 issued in tranche 11 - LTI measure - Sustainability metrics - National staff development: Measured against annual targets for national workforce at operating sites.
- 3,990,000 issued in tranche 12 - LTI measure - Sustainability metrics - Local content: Measured against annual targets for local content at Bankan project.

There is a service-based criteria attached to each of the tranches of STI. The employee has to remain employed or otherwise engaged by the Company (or any of its subsidiaries) for a period of not less than 24 months from the date of issue.

	STI Tranche 1-7	LTI Tranche 8	LTI Tranche 9-12
Date of Issue	29/7/2024	29/7/2024	29/7/2024
Number of performance rights	6,650,000	3,990,000	22,610,000
Dividend yield (%)	Nil	Nil	Nil
Expected volatility (%)[1]	60%	60%	60%
Risk free interest rate (%)	4.052%	3.97%	3.97%
Exercise price ($)	Nil	Nil	Nil
Expected life of options (years)	5	5	5
Share price at grant date ($)	$0.185	$0.185	$0.185
Value per performance right ($)	$0.1850	$0.1450	$0.1850
Expensed during the half year	$240,772	$95,036	$549,681

2,000,000 STI expiring 20 June 2029

- 300,000 issued in tranche 1 - STI objective - Demonstrate Bankan expansion potential - Increase to Resource and Reserves.
- 400,000 issued in tranche 2 - STI objective - Permits - Bankan exploitation permit issued by: 30/6/2025 (Target 100% achieved); or 30/9/25 (Target 50% achieved). 400,000 of the performance rights have lapsed.
- 300,000 issued in tranche 3 - STI objective - Compliance and ESG - Maintaining compliance with permits received.
- 400,000 issued in tranche 4 - STI objective- DFS - DFS for the Bankan Project completed and announced by 30/6/25. This target was achieved as the DFS was announced on the 26/6/25.
- 200,000 issued in tranche 5 - STI objective - Safety - The 12-month rolling Total Recordable Injury Frequency Rate (TRIFR) is below 3.
- 200,000 issued in tranche 6 - STI objective - Environment - There are no significant reportable environmental incidents.
- 200,000 issued in tranche 7 - STI objective -Diversity - Ensure that at least 20% of all staff are female.

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NOTE 6: ISSUED CAPITAL (Continued)

8,000,000 LTI expiring 20 June 2029

- 1,200,000 issued in tranche 8 - LTI measure - TSR relative to the constituents of the Peer Group over the Vesting Period (vesting at 50th percentile).
- 4,000,000 issued in tranche 9 – LTI measure - Regional discovery/ resource growth - Measured as compound annual resource growth.
- 800,000 issued in tranche 10 - LTI measure - Sustainability metrics - Diversity: Measured against annual targets for gender diversity.
- 800,000 issued in tranche 11 - LTI measure - Sustainability metrics - National staff development: Measured against annual targets for national workforce at operating sites.
- 1,200,000 issued in tranche 12 - LTI measure - Sustainability metrics - Local content: Measured against annual targets for local content at Bankan project.

There is a service-based criteria attached to each of the tranches of STI. The employee has to remain employed or otherwise engaged by the Company (or any of its subsidiaries) for a period of not less than 24 months from the date of issue.

	STI Tranche 1-7	LTI Tranche 8	LTI Tranche 9-12
Date of Issue	30/4/2025	30/4/2025	30/4/2025
Number of performance rights	1,800,000	1,200,000	6,800,000
Dividend yield (%)	Nil	Nil	Nil
Expected volatility (%)	65%	65%	65%
Risk free interest rate (%)	3.275%	3.277%	3.277%
Exercise price ($)	Nil	Nil	Nil
Expected life of options (years)	4.14	4.14	4.14
Share price at grant date ($)	$0.365	$0.365	$0.365
Value per performance right ($)	$0.365	$0.3035	$0.365
Expensed during the financial year	$70,489	$43,959	$299,580
No of performance rights unvested during the period	200,000	-	-

NOTE 7: SEGMENT INFORMATION

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources.

The Group operates as two segments, which are gold exploration and evaluation within Australia and Guinea.

The Group is domiciled in Australia. Segment revenues are allocated based on the country in which the customer is located. Segment assets are allocated to countries based on where the assets are located.

NOTE 7: SEGMENT INFORMATION (Continued)

	Corporate	Guinea	Consolidated
	$	$	$
Half Year Ended 31 December 2025			
Other income	1,374,255	-	1,374,255
Expenses/FX differences	(8,106,128)	(6,153,039)	(14,259,167)
Loss for the period	(6,731,873)	(6,153,039)	(12,884,912)
At 31 December 2025			
Current assets	36,571,090	8,340,556	44,911,646
Plant and equipment	-	10,736,204	10,736,204
Right of Use Asset	-	384,785	384,785
Exploration expenditure	-	164,896,244	164,896,244
Intercompany loans	204,626,309	(204,626,309)	-
Current liabilities	(1,046,583)	(5,502,673)	(6,549,256)
Right of Use Liability	-	(360,602)	(360,602)
Net Assets	240,150,816	(26,131,795)	214,019,021
Half Year Ended 31 December 2024			
Other income	493,158	-	493,158
Expenses/FX differences	(5,525,591)	(2,821,365)	(8,346,956)
Loss for the period	(5,032,433)	(2,821,365)	(7,853,798)
At 31 December 2024			
Current assets	28,297,320	1,553,383	29,850,703
Plant and equipment	-	747,138	747,138
Right of Use Asset	-	103,405	103,405
Exploration expenditure	-	150,971,675	150,971,675
Intercompany loans	151,526,591	(151,526,591)	-
Current liabilities	(1,446,274)	(6,270,183)	(7,716,457)
Right of Use Liability	-	(86,399)	(86,399)
Net Assets	178,377,637	(4,507,572)	173,870,065

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NOTE 8: CONTROLLED ENTITIES

	COUNTRY OF INCORPORATION	PERCENTAGE OWNED (%) * 31 DEC 2025	PERCENTAGE OWNED (%) * 30 JUNE 2025
Subsidiaries:			
Ivoirian Resources Pty Ltd	Australia	20%	20%
Bougouni Resources Pty Ltd	Australia	100%	100%
Kenieba Resources Pty Ltd	Australia	100%	100%
Kita Resources Pty Ltd	Australia	100%	100%
Tinkisso Pty Ltd	Australia	100%	100%
Manoko Resources Pty Ltd	Australia	100%	100%
Ivoirian Resources SARL	Cote D'Ivoire	20%	20%
Kindia Resources SARLU	Guinea	100%	100%
Mamou Resources SARLU	Guinea	100%	100%
Tinkisso Resources SARLU	Guinea	100%	100%

**Percentage of voting power is in proportion to ownership*

NOTE 9: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent Assets

According to Guinean tax law, value added tax (VAT) paid in relation to the Company's Guinea tenements may be recovered from the Guinea tax authorities if these tenements progress to the development phase. No asset has been recognised in the Consolidated Statement of Financial Position as there is currently no certainty that these tenements will reach the development phase or that the total VAT will be fully recovered in this event. However, a contingent asset exists of $13,258,948 at 31 December 2025 (30 June 2025: $7,275,325) relating to total VAT paid to date. A total of $2,013,287 VAT was paid to the Guinea tax authorities during the half-year period to 31 December 2025 which was expensed in the Statement of Comprehensive Income and foreign exchange loss of $162,831 relating to the VAT was recognised in the Statement of Comprehensive Income. Prior year TVA receivable for an amount of $4,133,166 was recognised as a result of a correspondence received from the Guinea tax office acknowledging the debt.

NOTE 10: RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Other than intercompany loans and remuneration of Key Management Personnel, there were no other related party transactions during the half year.

NOTE 11: EVENTS AFTER THE END OF THE REPORTING PERIOD

On the 14th of January 2026, the Company announced that Robex has obtained final order from the Superior Court of Quebec approving the proposed plan of arrangement under Quebec law pursuant to which the Company, through its direct wholly owned subsidiary will acquire all of the issued and outstanding common shares of Robex. Closing of the Transaction is subject to the satisfaction of the remaining closing conditions, including receipt of the consents of the Government of Guinea and Mali and is expected to occur in Q1 2026.

9,135,568 ordinary shares were issued as a result of cashless exercise of 14,000,000 options exercised at $0.30 expiring 30 June 2026.

There are no matters or circumstances which have arisen since the end of the half year which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

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DIRECTORS' DECLARATION

The directors of the Company declare that:

1. The interim financial statements and notes, as set out on pages 6 to 18, are in accordance with the *Corporations Act 2001* and:

   (a) comply with Australian Accounting Standard 134 *Interim Financial Reporting* and the Corporations Regulations 2001 and other mandatory professional reporting requirements; and

   (b) give a true and fair view of the financial position as at 31 December 2025 and of the performance for the half year ended on that date of the Group;

2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Andrew Pardey
Managing Director
23 February 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE MEMBERS OF PREDICTIVE DISCOVERY LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Predictive Discovery Limited (the company) and controlled entities (consolidated entity) which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, and notes to the financial statements, including material accounting policy information and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at 31 December 2025, or during the half year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Predictive Discovery is not in accordance with the Corporations Act 2001 including:

(a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report.

Independence

We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

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Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the Corporations Act 2001 and for such internal controls as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2025 and its performance for the half year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporation Regulations 2001.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PKF PERTH

ALEXANDRA SOFIA BALDEIRA PEREIRA CARVALHO
PARTNER

23 FEBRUARY 2026
PERTH, WESTERN AUSTRALIA

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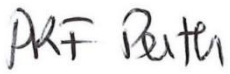
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AUDITOR'S INDEPENDENCE DECLARATION

TO THE DIRECTORS OF PREDICTIVE DISCOVERY LIMITED

In relation to our review of the financial report of Predictive Discovery Limited for the half year ended 31 December 2025, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.



PKF PERTH



ALEXANDRA SOFIA BALDEIRA PEREIRA CARVALHO
PARTNER

23 February 2026
PERTH,
WESTERN AUSTRALIA

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