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Market Announcement

23 February 2026

Macallum New Energy Limited (ASX: MNE) – Admission and Quotation

Description

Macallum New Energy Limited ('MNE') was admitted to the Official List of ASX on Monday, 23 February 2026.

The securities of MNE will commence quotation at 1:00 PM AEDT on Wednesday, 25 February 2026.

MNE raised a total of $7,377,816.40 pursuant to the offer under its prospectus dated 28 November 2025 by the issue of 36,889,082 fully-paid ordinary shares at an issue price of $0.20 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 84,863,092
ASX code	Fully paid ordinary shares: MNE
Time	1:00 PM AEDT
Date	Wednesday, 25 February 2026
ASX trade abbreviation	MACALLUMNE
ISIN	Fully paid ordinary shares: AU0000446361
Registered office	Address:11 Moreau Mews Applecross WA 6153 Phone: 08 9159 9100 Website: www.macnewenergy.com.au
Company secretary	Silfia Morton
Share Registry	Xcend Pty Ltd Address: Level 2, 477 Pitt St Haymarket NSW 2000 Phone: +61 (02) 8591 8509 Email: support@xcend.co
Balance date	30 June
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Australia
Dividend policy	See section 4.1(b) of the Prospectus
Activities	Oil and gas exploration focused on the assessment and future development of its exploration permits located in the onshore Northern Perth Basin in Western Australia, being EP 494 and EP 511.

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Lead manager	GBA Capital
Underwriter	N/A
ASX restricted securities	54,384,920 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 25 February 2028, being 24 months from the date of Quotation. 1,812,500 options exercisable at $0.20 and expiring 31 October 2028 classified by ASX as restricted securities and to be held in escrow until 25 February 2028, being 24 months from the date of Quotation. 1,050,000 options exercisable at $0.225 and expiring 31 October 2028 classified by ASX as restricted securities and to be held in escrow until 25 February 2028, being 24 months from the date of Quotation. 1,687,500 options exercisable at $0.30 and expiring 31 October 2028 classified by ASX as restricted securities and to be held in escrow until 25 February 2028, being 24 months from the date of Quotation. 33,465,587 options exercisable at $0.30 and expiring 31 October 2029 classified by ASX as restricted securities and to be held in escrow until 25 February 2028, being 24 months from the date of Quotation. 3,688,908 options exercisable at $0.30 and expiring 23 February 2030 classified by ASX as restricted securities and to be held in escrow until 25 February 2028, being 24 months from the date of Quotation. 18,900,000 performance rights classified by ASX as restricted securities and to be held in escrow until 25 February 2028, being 24 months from the date of Quotation. 475,335 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 24 October 2026, being 12 months from the date of issue. 100,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 3 November 2026, being 12 months from the date of issue. 13,030,886 options exercisable at $0.30 and expiring 31 October 2029, classified by ASX as restricted securities and to be held in escrow until 21 April 2026, being 12 months from the date of issue.

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	9,393,233 options exercisable at $0.30 and expiring 31 October 2029, classified by ASX as restricted securities and to be held in escrow until 6 February 2027, being 12 months from the date of issue.
Other securities not quoted	2,400,000 options exercisable at $0.225 and expiring 31 October 2028. 4,500,000 options exercisable at $0.25 and expiring 20 November 2028.

What do I need to do and by when?

For further information, please refer to MNE's prospectus dated 28 November 2025.

Need more information?

For further information, please call the Company Secretary on +61 (0) 8 6245 9867 from 9:00am to 5:00pm (WST), Monday to Friday.

Disclaimer

Please refer to the following disclaimer.

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