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**ANNOUNCEMENT**
**ASX:SMI**
**NZX:SMI**

24 February 2026

# Completion of A$113m Unconditional Placement

Santana Minerals Limited (ASX:SMI)(NZX: SMI) (**Santana**) is pleased to confirm that it has, today, issued 125,513,727 fully paid ordinary shares in the capital of Santana (**Shares**), to raise approximately A$113 million (before expenses) as announced to the ASX on 17 February 2026 (**Initial Placement**).

A notice of meeting seeking Shareholder approval for the conditional component of the placement, to raise a further $17.04 million, subject to Shareholder approval, will be dispatched to Shareholders in the coming week, as will further details regarding the previously announced share purchase plan.

An Appendix 2A in respect of the Placement has been separately announced to the exchange.

For the purposes of section 708A(5) of the *Corporations Act 2001* (**Corporations Act**), Santana gives notice that:

(a) Santana issued the Shares under the Placement without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) this notice is being given under section 708A(5)(e) of the Corporations Act;

(c) as at the date of this notice, Santana has complied with:

  (i) the provisions of Chapter 2M of the Corporations Act as they apply to Santana; and

  (ii) sections 674 and 674A of the Corporations Act; and

(d) except as set out in this notice, as at the date of this notice, there is no "excluded information" of the type referred to in section 708A(7) of the Corporations Act that is required to be disclosed in accordance with section 708A(8) of the Corporations Act.

This announcement has been authorised for release by Santana's board of directors.

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