FORRESTANIA RESOURCES

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ASX RELEASE

Further Consolidation of Eastern Goldfields Hub

Highlights:

- **Forrestania Resources has entered into a Binding Heads of Agreement to acquire Exploration Licence E25/663, from Amery Holdings Pty Ltd (Amery).**
- **Acquisition consideration is to pay Amery a sum of $125,000 (Total Consideration);**
    - **Issue to Amery (or its nominee) a number of Shares equal to $125,000 divided by the 5-day volume weighted average price of Forrestania's Shares over the 5 days immediately proceeding the date of this Agreement.**
- **Additionally, Forrestania Resources has entered into a Binding Heads of Agreement to acquire Exploration Licences E28/3253, E28/3284, E28/3387, E28/3350, E28/3478, E28/3334 and E28/3512, and Exploration Applications E28/3411, E28/3490 and E28/3540 from Amery Holdings Pty Ltd (Amery), which holds active exploration tenure within the Eastern Goldfields region of Western Australia.**
- **Acquisition consideration is to pay Amery a sum of $300,000 (Total Consideration);**
    - **Issue to Amery (or its nominee) a number of Shares equal to $300,000 divided by the 5-day volume weighted average price of the Purchaser's Shares over the 5 days immediately proceeding the date of this Agreement.**
- **Acquisition represents a strategic consolidation of prospective tenure near existing processing infrastructure and supports Forrestania regional growth strategy**

Forrestania Resources' Chairman David Geraghty commented:

"This acquisition continues Forrestania's disciplined strategy of consolidating prospective tenure around our existing granted mining tenure. Importantly, the transaction structure aligns consideration with preserving capital which can be assigned to advancing Forrestania's near term production ambitions across our portfolio of West Australian gold assets."

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Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce that it has entered into a Binding Heads of Agreement to acquire E25/663, from Amery Holdings Pty Ltd (Amery), for consideration comprising a sum of $125,000 of fully paid ordinary shares in the capital of the Forrestania Resources divided by the 5-day volume weighted average price of the Purchaser's Shares over the 5 days immediately proceeding the date of this Agreement.

FRS is also pleased to announce that it has entered into a Binding Heads of Agreement to acquire E28/3253, E28/3284, E28/3387, E28/3350, E28/3478, E28/3334 and E28/3512, Applications E28/3411, E28/3490 and E28/3540 from Amery Holdings Pty Ltd (Amery), for consideration comprising a sum of $300,000 of fully paid ordinary shares in the capital of the Forrestania Resources divided by the 5-day volume weighted average price of the Purchaser's Shares over the 5 days immediately proceeding the date of this Agreement.

About Eastern Goldfields Hub

The Eastern Goldfields Hub is a structural entity divided into fault-bounded tectono-stratigraphic terranes, with the most widely published subdivision comprising four terranes: the Kalgoorlie, Kurnalpi, Burtville, and Yamarna Terranes.

The new tenement package, consisting of Exploration Licences E25/663, E28/3253, E28/3284, E28/3387, E28/3350, E28/3478, E28/3334, E28/3512 and Applications E28/3411, E28/3490 and E28/3540.

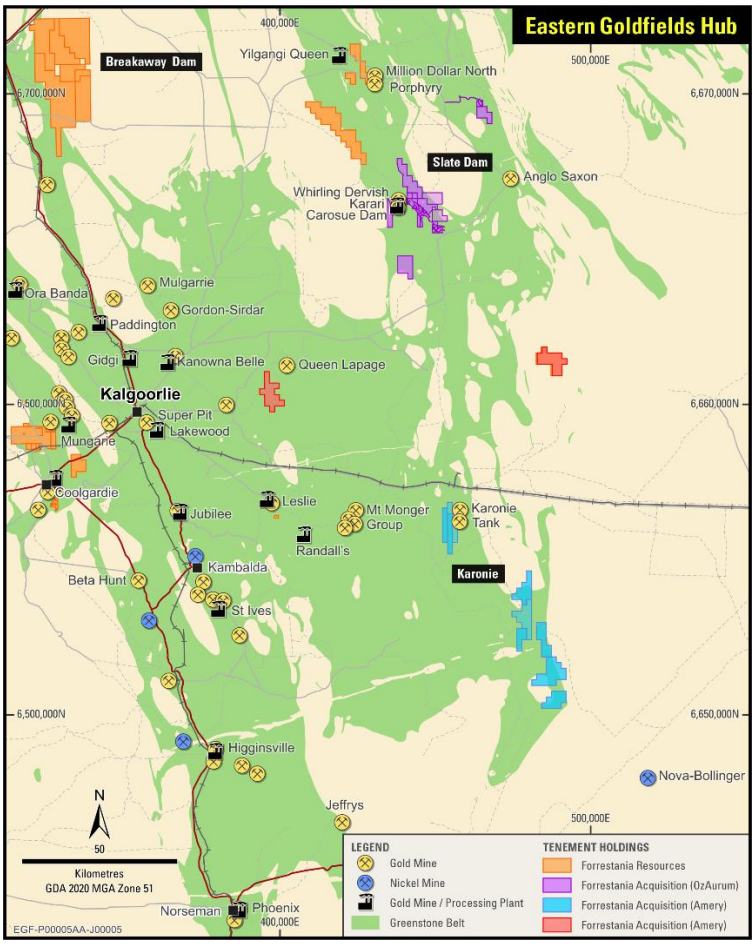


Figure 1. Eastern Goldfields Hub location

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Corporate Details

The Company has entered into a Binding Heads of Agreement to acquire E25/663, from Amery Holdings Pty Ltd (Amery), in and around the Company's Eastern Goldfields Hub.

Consideration

Under the Agreement:

a) Acquisition consideration is to pay Amery a sum of $125,000 (total consideration);
    a. Issue to Amery (or its nominee) a number of fully paid ordinary shares in Forrestania equal to $125,000 divided by the 5-day volume weighted average price of the Purchaser's Shares over the 5 days immediately proceeding the date of this Agreement.

Additional Consideration

Where, after Settlement, through its exploration activities, FRS announces to the ASX a JORC Resource from the Tenement, Forrestania shall pay the following additional consideration:

a. a Resource between 1 and 30,000 ounces of gold, using a cut of grade of 0.5 gt – no additional consideration.
b. for every 10,000 ounces of gold Resources announced above 30,000 ounces, using a cut off grade of 0.5 gt - $150,000 payable:
    i. in cash; or
    ii. in the FRS's Shares using the 5-day volume weighted average price of the Purchaser's Shares over the 5 days prior to the relevant announcement, at FRS's sole election.

Completion under the Agreement is conditional upon the satisfaction of the following conditions precedent:

a. **Grant of Application**: the Application being granted by the Department to Amery;
b. **Shareholder approval**: the shareholders of the Purchaser approving the transaction contemplated by this Agreement in a general meeting;
c. **Third party approvals**: the Parties obtaining all third party approvals and consents, including the consent of the Minister responsible for the Mining Act (if required), necessary to lawfully complete the matters set out in this Agreement;

If the conditions precedent are not satisfied (or waived) on or before 31 March 2026 (unless extended by the written agreement), then either Forrestania or the vendors may terminate this Agreement.

The Company has entered into a Binding Heads of Agreement to acquire E28/3253, E28/3284, E28/3387, E28/3350, E28/3478, E28/3334 and E28/3512, Applications E28/3411, E28/3490 and E28/3540 from Amery Holdings Pty Ltd (Amery), in and around the Company's Eastern Goldfields Hub.

Consideration

Under the Agreement:

a) Acquisition consideration is to pay Amery a sum of $300,000 (total consideration);
    a. Issue to Amery (or its nominee) a number of fully paid ordinary shares in Forrestania equal to $300,000 divided by the 5-day volume weighted average price of the Purchaser's Shares over the 5 days immediately proceeding the date of this Agreement.

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Where, after Settlement, through its exploration activities, FRS announces to the ASX a JORC Resource from the Tenement, Forrestania shall pay the following additional consideration:

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b. for every 10,000 ounces of gold Resources announced above 30,000 ounces, using a cut off grade of 0.5 gpt - $150,000 payable:
    iii. in cash; or
    iv. in the FRS's Shares using the 5-day volume weighted average price of the Purchaser's Shares over the 5 days prior to the relevant announcement, at FRS's sole election.

b) Completion under the Agreement is conditional upon the satisfaction of the following conditions precedent:
    a. **Due diligence**: completion of financial, legal and technical due diligence by the Purchaser on the Tenements, to the absolute satisfaction of the Purchaser within a period of 14 days from the date of this Agreement;
    b. **Shareholder approval**: the shareholders of the Purchaser approving the transactions contemplated by this Agreement in a general meeting;
    c. **Third party approvals**: the Parties obtaining all third party approvals and consents, including the consent of the Minister responsible for the Mining Act (if required), necessary to lawfully complete the matters set out in this Agreement; and
    d. **Deeds of assignment and assumption**: the Vendor, the Purchaser and, if necessary, under the Third Party Agreements, the relevant third party, executing a deed of assignment and assumption in relation to each Third Party Agreement,

The Agreements are otherwise on standard terms and conditions for an agreement of this type.

This announcement has been authorised for release by Forrestania Resources' Board.
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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources that can support long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

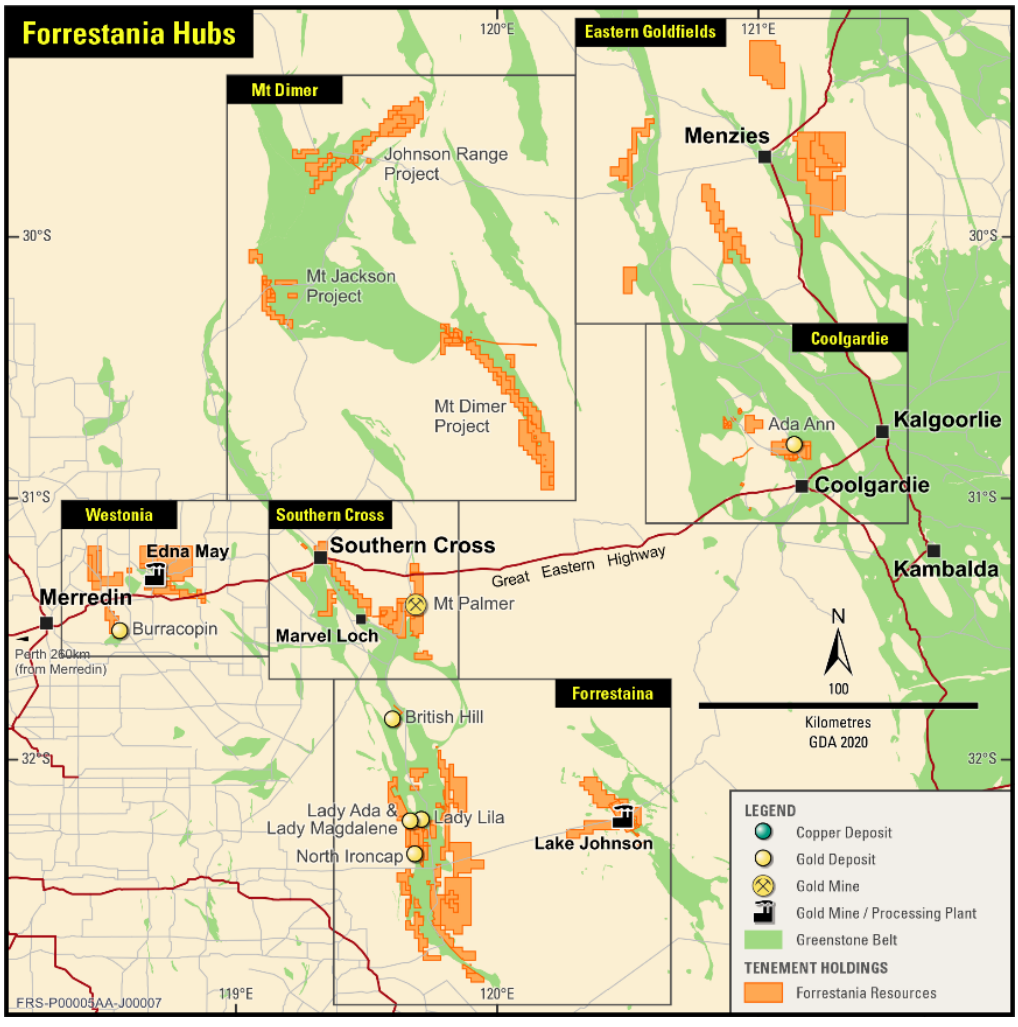


Figure 2. Forrestania Regional Hub locations