Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **PANTORO GOLD LIMITED**

ACN/ARSN **30 003 207 467**

1. Details of substantial holder (1)

Name **The Bank of Nova Scotia and each of its controlled entities including those listed in Annex A (Substantial Holders)**

ACN/ARSN (if applicable) **N/A**

There was a change in the interests of the substantial holder on February / 23 / 2026
The previous notice was given to the company on April / 22 / 2025
The previous notice was dated April / 22 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (**Shares**)	23,762,185	6.14%	20,025,000	5.08% (based on 394,180,907 shares outstanding)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
May 22, 2025	1832 Asset Management L.P. ("1832AMLP"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Increase in relevant interest in Shares pursuant to in-market buys on ASX	AUD 3.4486	50,000 Shares	50,000
May 27, 2025	Same as above	Increase in relevant interest in Shares pursuant to in-market buys on ASX	AUD 3.5074	50,000 Shares	50,000
August 28, 2025	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 4.6680	80,000 Shares	80,000
September 03,2025	Same as above	Decrease in relevant interest in Shares	AUD 5.3117	100,000 Shares	100,000

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		pursuant to in-market buys on ASX			
October 06,2025	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 6.1983	41,176 Shares	41,176
October 09,2025	Same as above	Increase in relevant interest in Shares pursuant to in-market buys on ASX	AUD 6.5041	85,000 Shares	85,000
October 17,2025	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 6.1053	1,300,000 Shares	1,300,000
October 21,2025	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 5.9482	200,000 Shares	200,000
October 31,2025	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 5.0465	258,823 Shares	258,823
November 07,2025	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 4.8780	300,000 Shares	300,000
November 18,2025	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 5.0341	132,186 Shares	132,186
November 24,2025	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 4.7845	115,000 Shares	115,000
December 02,2025	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 5.11004	85,000 Shares	85,000
January 09,2026	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 5.10004	300,000 Shares	300,000
January 14,2026	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 5.2580	50,000 Shares	50,000
January 29,2026	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 5.6535	135,000 Shares	135,000
February 05,2026	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 4.7623	25,000 Shares	25,000
February 18,2026	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 4.6500	300,000 Shares	300,000
February 19,2026	Same as above	Decrease in relevant interest in Shares	AUD 4.8230	250,000 Shares	250,000

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		pursuant to in-market buys on ASX			
February 23,2026	Same as above	Decrease in relevant interest in Shares pursuant to in-market buys on ASX	AUD 5.0551	250,000 Shares	250,000

4. Present relevant interests

The particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
1832 Asset Management L.P.	State Street Trust Company, Canada	Various investment funds of 1832 Asset Management L.P.	1832 Asset Management L.P. is the manager of various investment funds and in that capacity has the power to dispose of the shares. Relevant interest under section 608(1) because of the power to control the voting and/or disposal of the Shares as trustee, investment manager or portfolio manager.	20,0250,000 Shares	20,025,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Bank of Nova Scotia	40 King Street West, Toronto, Ontario, Canada M5H 3Y2
1832 Asset Management L.P. and other Substantial Holders	Scotiabank North, 40 Temperance Street, 16th Floor, Toronto, Ontario M5H 0B4

Signature

print name David Reeder

Capacity: Director, Asset Management Compliance, 1832 Asset Management L.P. (a wholly-owned subsidiary of the Bank of Nova Scotia)

sign here *"David Reeder"*

Date 25 / February / 2026

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ANNEXURE A

1832 Asset Management L.P. (1832AMLP) – 1832AMLP was formed as a limited partnership under the laws of Ontario, Canada, and its general partner is 1832 Asset Management G.P. Inc., each of which are a wholly-owned subsidiary of The Bank of Nova Scotia.

This is the annexure of 1 page marked A referred to in Form 604: Notice of Change of Interests of Substantial Holder signed by me.

"David Reeder"

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David Reeder,
Director, Asset Management Compliance, 1832 Asset Management L.P.
(a wholly-owned subsidiary of the Bank of Nova Scotia)

February 25, 2026

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Date

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