Level 27, Brookfield Place
10 Carrington Street
Sydney NSW 2000

For personal use only

ASX Announcement

2 March 2026

$15.3bn	$175bn	$135bn+
Assets under Management (AUM)[1]	Managed Loans[1]	Corporate Advisory & ECM transactions[1]

Sale of MA Aged Care Fund delivers strong returns

Highlights

- Sale of Infinite Care, the sole asset of the MA Aged Care Fund, delivers investors in excess of 2.8x invested capital return over the life of the Fund
- MA Financial to realise a gain of approximately $20 million on its co-investment in addition to a performance fee associated with the Fund's strong performance

MA Financial Group Limited (ASX: MAF; "MA Financial", "the Group"), via the MA Aged Care Fund[2] (the Fund), has signed an agreement to sell Infinite Care to Anglicare Sydney (Anglicare)[3] for an undisclosed sum. The transaction is due to complete in 1H26, subject to customary approvals and closing conditions.

MA Financial, through its co-investment in the fund, will realise a gain on sale of approximately $20 million. The realised gain will be treated as a one-off significant item in the Group's FY26 underlying earnings. The positive financial outcome arising from the gain on sale of MA Financial's co-investment adds to the guidance commentary provided at the Group's recent FY25 result announcement.

In addition, the Group will receive a performance fee associated with the Fund's strong performance. The precise size of investment gain and performance fee will depend on final transaction adjustments, as is typical when selling an operating business.

The cash generated by MA Financial as a consequence of the realisation of its co-investment and performance fee will be recycled into growth initiatives.

[1] As at 31 December 2025

[2] MA Asset Management Ltd (ACN 142 008 535) (AFSL 427 515) acts as trustee of the Fund and is wholly owned by MA Financial

[3] ACS Aged Care Holdings Pty. Ltd. ABN 17 690 637 097

The transaction will create a leading national for-purpose residential aged care provider, as a subsidiary of Anglicare Sydney. At a time of critical need in aged care, this combined platform will be well positioned to bring new beds to the market, with development opportunities across the portfolio.

MA Financial Joint CEO Julian Biggins said: “Following completion, investors in the MA Aged Care Fund will receive a total return, net of all fees in excess of a 2.8x multiple of their initial invested capital. The strong performance of the Fund highlights MA Financial’s strong track-record of delivering its investors great outcomes through its focus on active management of assets.”

MA Financial believes Infinite Care is an impressive asset that will benefit from its inclusion in Anglicare’s residential aged care portfolio, bringing together high calibre teams that are committed to delivering whole-of-person, life enriching and respectful care for older Australians.

ENDS

Authorised for release by Julian Biggins, Joint CEO of MA Financial Group Limited.

For further information, please contact:

Investors:

Michael Leonard
+61 466 773 093
michael.leonard@mafinancial.com

Media:

Tom Browne
+61 429 359 703
tom.browne@mafinancial.com

About MA Financial Group

MA Financial Group is a global alternative asset manager specialising in private credit, real estate and hospitality. We lend to property, corporate and specialty finance sectors and provide corporate advice.

We invest and manage A$15.3 billion on behalf of our clients, are responsible for A$175 billion in managed loans and have advised on over A$135 billion in advisory and equity capital market transactions.

We have over 800 professionals across locations in Australia, China, Hong Kong, New Zealand, Singapore and the United States. For more information, please visit https://mafinancial.com

For personal use only