FORRESTANIA RESOURCES

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5 March 2026

ASX RELEASE

Forrestania Completes Acquisition of Kula Gold Limited

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce that it has completed its takeover of Kula Gold Limited (ASX:KGD) (Kula).

Following completion of the compulsory acquisition process announced on 21 January 2026, Forrestania has now acquired 100% of Kula Shares.

Forrestania has given notice that it has issued the consideration due to former Kula shareholders whose Kula Shares were compulsory acquired by Forrestania with the consideration being held by Kula on trust for those former Kula shareholders. A copy of the notice is attached to this announcement.

If you have any questions or require any assistance, please contact the Information Line on 1300 288 664 (within Australia) and +61 2 9698 5414 (outside Australia) or via email hello@automicgroup.com.au.

This announcement has been authorised for release by the Board of Forrestania Resources Limited. For further information please contact:

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26 February 2026

Dear Kula Shareholder,

Compulsory acquisition of your Kula Gold Limited shares

This is an important letter. Shares are being held on your behalf by Kula Gold Limited. To receive these shares, you must act in accordance with the instructions below.

Your shares in Kula Gold Limited (ACN 120 432 144) (**Kula**) were acquired by Forrestania Resources Limited (**Forrestania**) on 26 February 2026 under the compulsory acquisition provisions of the *Corporations Act 2001* (Cth).

In accordance with the Corporations Act, Kula now notifies you that:

- your Kula shares have been received by Forrestania; and
- your Forrestania shares are being held in trust for you pending the receipt of your directions on how to deal with it.

To claim your Forrestania shares, please either:

- submit your claim **online** per the instructions below; or
- complete the **paper** claim form and send it to the address provided on page 2 of the claim form.

To submit your claim online:

To submit your claim online, login to https://investor.automic.com.au/#/home and follow the instructions below:

1. click "Register" then select "Kula Gold Takeover Offer" from the dropdown list in the Issuer Name Field
2. enter your Holder Identification Number (HIN) / Securityholder Reference Number (SRN) as shown on the top of your most recent holding statement
3. enter your postcode OR country of residence (only if outside Australia)
4. tick the box "I'm not a robot" and then select "Next"
5. complete the prompts to set up your username and password details
6. once you are logged in, select “Offers” from the left-hand vertical menu and follow the prompts

ENQUIRIES

After your claim form is properly completed and returned, your consideration will be issued and a Holding Statement will be sent to you.

If you have any questions or require any assistance, please contact the Automic Share Registry on 1300 288 664 (within Australia) and +61 2 9698 5414 (outside Australia).

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

Forrestania is advancing towards gold production, initially via the wholly owned Lake Johnston processing facility which was acquired by the Company in late CY 2025.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources that can support long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity. Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

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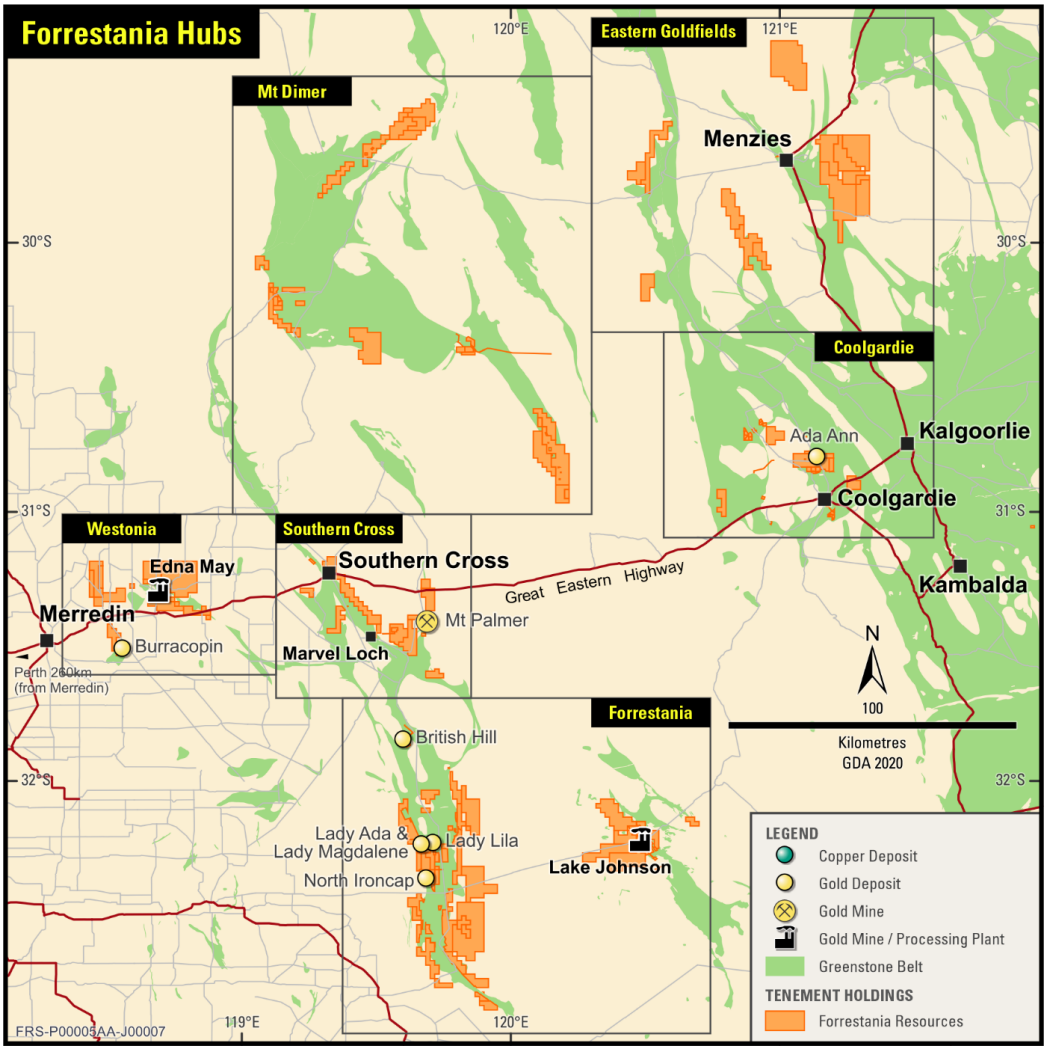


Figure 1. Forrestania Regional Hub locations