RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Six months interim period ended 31 December			
	2025	**2024**	Up / Down	Movement
	$ '000	**$ '000**		%
Revenue from contracts	**25,572**	7,819	Up	227%
Other income	**765**	-	Up	N/A
Profit/(loss) before interest and income tax	**6,711**	(18,042)	Up	137%
Net finance expense*	**(6,326)**	(4,968)	Up	27%
Income tax benefit	**-**	-	-	-
Profit/(loss) from ordinary activities after tax attributable to members of the parent	**385**	(23,010)	Up	102%
Net profit/(loss)for the period attributable to members	**385**	(23,010)	Up	102%

* Includes accretion expense $(4,082) (2024: $nil)

	Cents	**Cents**		
Earnings/(Loss) per share – basic	**0.17**	(229.18)[1]	Up	100%
Earnings/(Loss) per share – diluted	**0.17**	(229.18)[1]	Up	100%

Dividends	Amount per security (cents)	Franked amount per security (cents)
2025 interim dividend	-	-
2024 final dividend paid	-	-
Record date for determining entitlements to the interim dividend:	-	-

Brief explanation of any figures reported above or other items of importance not previously reported to the market:

Refer to the Directors' Report included in the interim financial statements for explanations.

Discussion and Analysis of the results for the six months ended 31 December 2025:

Refer to the Directors' Report included in the interim period financial report for commentary.

	2025	2024	Up/Down	Movement %
	0.03	(0.01)	Up	400%
Net tangible assets/(deficiency) per ordinary share	**cents**	cents[1]		

1 These comparative figures have been adjusted for the 100:1 share consolidation that occurred during the 31 December 2025 half-year period, applied retrospectively.

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DIRECTORS' REPORT

The directors of Group 6 Metals Limited (Company) and its subsidiaries (together referred to as the Group) present their report, together with the consolidated financial statements for the six months ended 31 December 2025 and the auditor's review report thereon.

DIRECTORS

The directors of the Company at any time during or since the end of the interim period are:

Kevin PALLAS (Executive Chairman). Appointed 4 December 2024.

Dale ELPHINSTONE (Non-Executive Director). Appointed 4 December 2024.

Christopher ELLIS (Non-Executive Director). Appointed Executive Director on 8 November 2012, redesignated as Non-Executive Director on 4 December 2024.

REVIEW OF OPERATIONS

Dolphin Tungsten Project

Key Points

- Safety performance continued to improve with zero Lost Time Injuries (LTI) recorded for the 6-month period. Significant improvements were made in the processing plant which contributed to the excellent safety performance, and the health and safety team was further strengthened during the period with the recruitment of additional personnel.
- There were no reportable environmental incidents. The key activities for the period included:
    - Completion of the construction of TSF Stage 1 and the subsequent approval by the EPA,
    - Noise modelling of the proposed Underground Project and preparation of the submission to the EPA,
    - Installation of a Penguin protection fence as part of the Seabird Management Plan.
- The Dolphin open cut mine was finalised in July 2025. Remnant mining produced 21.8kt of ore for the period.
- Processing results for the half-year were 122kt at an average feed grade of 0.65%. MTUs produced were 43,468 WO_3. This compares to 78.1kt to produce MTUs of 25,867 WO_3 from the 31 December 2024 half-year period.
- Sales for the period of $25.6 million versus $7.8 million during the 31 December 2024 half-year period.
- Cashflow positive December 2025 quarter with a profitable first half of financial year 2026.

Further detail can be found in the Quarterly reports on the Company's website www.g6m.com.au

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Tungsten Market

- Ammonium Paratungstate ("APT") CIF Rotterdam/Baltimore quoted prices per MTU experienced strong support rising from circa US$335 to above US$1,000 in the 12 months to December 2025, driven by increasing demand for the critical mineral from manufacturing, defence, aerospace, electric vehicles (EVs), and electronics, alongside constrained supply, particularly as a result of China's production quotas and export restrictions and limited Western production sources.
- As at the signing date of this financial report, Fastmarkets Tungsten APT 88.5% WO_3 Low Price CIF Rotterdam was US$1,890 per MTU which is the prevailing base price used to calculate payability for shipments conducted in March 2026 under the Company's largest offtake agreement.
- The outlook for tungsten demand remains high and whilst current underlying market conditions remain robust and global supply is restricted; it is anticipated that the APT price will remain buoyant for at least the next 12 months.

Corporate

Key Points

- On the 28th and 31st of October 2025, members of the Company's Senior Lending Group[1] exercised 28,332,142 warrants at $0.35, converting $9,916,599 of debt into 28,332,142 ordinary shares. As a result, the Company's debt was reduced from $34,112,500 to $24,195,901. Overall, there were 72,321,431 warrants held by the Senior Lending Group and exercised at $0.35 by 31 October 2025. Therefore, 43,989,289 of these warrants expired during the quarter.
- The Company held $3.5 million in cash as at 31 December 2025. As at that date and the date of signing this report, the Company also had available $2.5 million of cash loan facilities.

[1] the Senior Lending Group is: Elphinstone Holdings Pty Ltd, Abex Limited, Chrysalis Investments Pty Ltd, CJRE Maritime Pty Ltd and Pure Asset Management Pty Ltd

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Loan Funding

Senior Lending Group
During the period the Company increased its debt by $1,500,000 with a draw down from its $1,000,000 bridging facility agreement with each of the Senior Lending Group members Abex Limited, Elphinstone Holdings Pty Ltd and Chrysalis Investments Pty Ltd. The Company also entered into a further $1,000,000 undrawn bridging facility with Pure Asset Management Pty Limited on identical terms, including a 12% per annum interest rate and 30 April 2027 maturity. As at 31 December 2025, the Company had access to $2,500,000 in total available bridging facilities from the Senior Lending Group.

OUTLOOK

The Company's operational focus is currently on processing accumulated ore stockpiles, which is expected to continue whilst preparing for underground mining at Dolphin and the first delivery of high-grade ore to replenish stockpiles. Historical underground decline shafts have been intersected and prepared for use in the underground mining phase. A tender process is underway to finalise selection of a mining contractor, with a project start expected prior to the end of the current financial year. Concentrate production is expected to further ramp up when high-grade ore stocks are blended into processing plant feed, and additional planned processing plant investments and enhancements are realised.

The medium-term objective is to progress regional exploration opportunities under the Company's Exploration Licence, and investigate opportunities to value-add the product in the upstream and midstream tungsten industry. This will include collaboration with, and support from, key agents within the Australian Federal Government's 2023-2030 Critical Minerals Strategy, United States–Australia Framework for Securing of Supply in the Mining and Processing of Critical Minerals and Rare Earths, and the Tasmanian State Government's programmes which support local industry.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

The Group's operation continues to be mining production of Tungsten and sale of WO_3 concentrate. There have been no significant changes in the internal state of affairs, whilst externally there has been a significant increase in tungsten prices and a major war has erupted in the Middle East. The impact of the war on the Group at the date of signing this financial report is unknown.

EVENTS SUBSEQUENT TO THE REPORTING DATE

There were no events subsequent to reporting date that impact these financial statements.

LEAD AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

A copy of the lead auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 19.

ROUNDING OFF

The Company is of a kind referred to in *Corporations Instrument 2016/191*, issued by the Australian Securities and Investments Commission, relating to 'rounding off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest thousand dollars, or in certain cases, the nearest dollar.

Signed in accordance with a resolution of the Board of directors:



Kevin Pallas
Executive Chairman
Perth, Australia
5 March 2026

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

SIX MONTHS ENDED 31 DECEMBER 2025

	Note	**2025**	2024
		$'000	$'000
Revenue from contracts with customers	A8	**25,572**	7,819
Cost of sales		**(19,521)**	(18,063)
Gross profit/(loss)		**6,051**	(10,244)
Other income	A9	**765**	-
Selling and distribution expenses		**(1,661)**	(535)
Depreciation and amortisation		**(2,063)**	(5,578)
Fair value gain on warrants liabilities	A12	**6,074**	-
Administration		**(2,455)**	(1,685)
Operating profit/(loss)		**6,711**	(18,042)
Accretion expense	A12	**(4,082)**	-
Finance income		**39**	108
Finance expense		**(2,283)**	(5,076)
Net financing expense		**(6,326)**	(4,968)
Profit/(loss) before income tax expense		**385**	(23,010)
Income tax expense		**-**	-
Net profit/(loss) attributable to members of the parent		**385**	(23,010)
Other comprehensive income for the half-year, net of income tax		**-**	-
Total comprehensive income/(loss) for the interim period		**385**	(23,010)
		Cents	Cents
Basic profit/(loss) per share		**0.17**	(229.18)[1]
Diluted profit/(loss) per share		**0.17**	(229.18)[1]

1 The comparative basic profit/(loss) per share and diluted profit/(loss) per share have been adjusted for the 100:1 share consolidation that occurred during the 31 December 2025 half-year period, applied retrospectively.

The notes on pages 10-17 are an integral part of these consolidated interim financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Note	31 December 2025	30 June 2025
Current assets		**$'000**	$'000
Cash and cash equivalents		**3,468**	7,626
Trade and other receivables		**4,940**	4,851
Inventories	A11	**10,606**	10,859
Deposits		**130**	130
Total current assets		**19,144**	23,466
Non-current assets			
Property, plant and equipment	A10	**22,658**	21,842
Right of use assets		**418**	781
Mine properties		**2,651**	1,962
Deposits		**2,894**	2,897
Total non-current assets		**28,621**	27,482
Total assets		**47,765**	50,948
Current liabilities			
Trade and other payables		**9,764**	10,324
Warrant Liabilities		**-**	7,955
Borrowings	A12	**1,250**	2,533
Lease liabilities		**868**	1,659
Provisions		**558**	554
Other		**36**	83
Total current liabilities		**12,476**	23,108
Non-current liabilities			
Borrowings	A12	**19,435**	23,769
Lease liabilities		**384**	676
Provisions		**8,307**	8,414
Other		**97**	97
Total non-current liabilities		**28,223**	32,956
Total liabilities		**40,699**	56,064
Net assets		**7,066**	(5,116)
Equity			
Issued capital	A6	**253,304**	241,507
Reserves		**22,135**	22,135
Accumulated losses		**(268,373)**	(268,758)
Total Equity		**7,066**	(5,116)

The notes on pages 10-17 are an integral part of these consolidated interim financial statements.

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SIX MONTHS ENDED 31 DECEMBER 2025

		Issued capital $'000	Equity component of compound instrument $'000	Share-option reserve $'000	Accumulated losses $'000	**Total equity $'000**
Balance at 1 July 2024		157,148	16,080	5,997	(236,634)	**(57,409)**
Total comprehensive loss for the year		-	-	-	(23,010)	**(23,010)**
		-	-	-	-	**-**
Transactions with owners in their capacity as owners:		-	-	-	-	-
Movements in financial instruments		-	-		-	
Share-based payment reserve		-	-	(692)	-	**(692)**
Capital raising			-	-	-	
Capital raising costs			-	-	-	
Balance at 31 December 2024		**157,148**	**16,080**	**5,305**	**(259,644)**	**(81,111)**
Balance at 1 July 2025		241,507	16.080	6,054	(268,758)	**(5,117)**
Total comprehensive income for the year		-	-	-	385	**385**
		-	-	-	-	**-**
Transactions with owners in their capacity as owners:		-	-	-	-	**-**
Warrants conversions	A12	11,798	-	-	-	**11,798**
Capital raising costs		-	-	-	-	-
Balance at 31 December 2025		**253,305**	**16,080**	**6,054**	**(268,373)**	**7,066**

The notes on pages 10-17 are an integral part of these consolidated interim financial statements.

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CONSOLIDATED STATEMENT OF CASH FLOWS

SIX MONTHS ENDED 31 DECEMBER 2025

	Note	31 December 2025	31 December 2024
		$'000	$'000
Cash flows used in operating activities			
Receipts from customers		**24,443**	7,699
Other income		**-**	-
Payments to suppliers and employees		**(26,159)**	(23,792)
Interest paid		**(74)**	(160)
Interest received		**30**	4
Net cash used in operating activities		**(1,760)**	(16,249)
Cash flows used in investing activities			
Payments for capitalised development costs		**-**	(1,503)
Proceeds from the disposal of plant and equipment		**354**	-
Payments for property, plant and equipment		**(3,039)**	(454)
Net cash used in investing activities		**(2,685)**	(1,957)
Cash flows from financing activities			
Interest paid on borrowings		**-**	(281)
Proceeds from borrowings		**1,500**	21,700
Repayment of borrowings		**-**	(1,355)
Repayment of lease liabilities		**(1,213)**	(1,656)
Net cash generated from financing activities		**287**	18,408
Net (decrease)/increase in cash and cash equivalents		**(4,158)**	202
Cash and cash equivalents at 1 July		**7,626**	809
Cash and cash equivalents at 31 December		**3,468**	1,011

The notes on pages 10-17 are an integral part of these consolidated interim financial statements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

The Notes to the consolidated interim financial statement are set out in the following main sections:

SECTION A – KEY FINANCIAL INFORMATION AND PREPARATION BASIS

SECTION B – KEY MANAGEMENT PERSONNEL AND RELATED PARTY DISCLOSURES

SECTION A KEY FINANCIAL INFORMATION AND PREPARATION BASIS

A1 REPORTING ENTITY

Group 6 Metals Limited (**Company**) is a company domiciled in Australia. These consolidated interim financial statements ("interim financial statements") as at and for the six months ended 31 December 2025 comprise the Company and its subsidiaries (together referred to as the "Group"). The Group is primarily focused on mining and processing the high-grade ore from the Dolphin Tungsten Mine (DTM) on King Island.

The consolidated annual financial report of the Group as at and for the year ended 30 June 2025 is available upon request from the Company's registered office at Dolphin Tungsten Mine, 255 Grassy Harbour Road, Grassy, Tasmania, or the Company's website at www.g6m.com.au.

A2 BASIS OF PREPARATION

These consolidated interim financial statements are general purpose financial statements prepared in accordance with AASB 134 Interim Financial Reporting and the Corporations Act 2001 and with IAS 34 Interim Financial Reporting.

They do not include all of the information required for a full annual financial report. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual consolidated annual financial report of the Group as at and for the year ended 30 June 2025.

These interim financial statements were approved by the Board of Directors on 5 March 2026.

The Company is of a kind referred to in ASIC Corporations Instrument 2016/191 dated 1 April 2016 and, in accordance with the Class Order, amounts in these interim financial statements and directors' report have been rounded to the nearest thousand dollars, or in certain cases, the nearest dollar, unless otherwise stated.

A3 USE OF JUDGEMENTS AND ESTIMATES

In preparing these interim financial statements, the Company's management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from those estimates.

The significant judgements made by Management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the last annual consolidated annual financial report of the Group as at and for the year ended 30 June 2025.

A4 NEW AND AMENDED STANDARDS ADOPTED BY THE GROUP

The Group has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period and were relevant to the Group. The adoption of the new and amended Accounting Standards and Interpretations had no material impact on the Group. Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been adopted early.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

A5 GOING CONCERN

The interim financial statements have been prepared on the basis of going concern which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

As disclosed in the interim financial statements, whilst profitable, the Group had net cash outflows from operating activities and investing activities of $1.8 million and $2.7 million respectively for the half-year period ended 31 December 2025. The Group has $23.4 million of loans repayable on 30 April 2027.

In forming the view that the going concern basis of preparation is appropriate, the Directors and Management have based their assessment on cashflow forecast for the twelve months ending February 2027. These forecasts have been developed with the expectation that the Group will maintain momentum consistent with the results of its December 2025 quarterly activities. In this respect, the forecasts demonstrate sustained positive cashflows from operating activities and investing activities from the processing of existing ore stockpiles and increased revenues from sales of WO_3 concentrate reflecting elevated tungsten prices. The forecasts also include replenishment of ore stockpiles through access to its high-grade underground ore body, which is expected to return further improved production results and cashflows.

The forecasts are underpinned by the assumption that the Group will generate sufficient operating cashflows from the processing and sale of its existing surface stockpiles over the next five months to self-fund the planned underground development and associated capital expenditure, without requiring additional external funding during that period.

The Directors and Management acknowledge that its 12-month cashflow forecasts are sensitive to the timing and extent of production from its underground mining operations. Should there be a significant disruption preventing the Group from achieving its underground production schedule the Group may be unable to meet its debt obligations as and when they fall due, noting its repayment obligation of $23.4 million due on 30 April 2027. Should significant delays in underground ore production eventuate, the Directors and Management are confident that the Group will be able to attract alternative temporary funding and financial support, including from existing lenders. As a result, the Directors and Management acknowledge there exists a material uncertainty related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern and therefore that the Group may be unable to realise its assets and discharge its liabilities in the normal course of business and at the amounts stated in the interim financial statements.

Based on the above, the Directors and Management have concluded that the Group is able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A6 ISSUED CAPITAL AND ORDINARY FULLY PAID SHARES

		Ordinary shares	31 December 2025 $,000
Balance 1 July 2025		**21,920,266,423**	**241,507**
20/08/2025	Share consolidation (100:1)	219,202,664	-
28/10/2025	Warrants conversion	8,035,715	11,797
31/10/2025	Warrants conversion	20,296,427	
Balance 31 Dec 2025		**247,534,806**	**253,304**

A7 DIVIDENDS

There were no dividends paid, recommended, or declared during the current or previous financial half-year reporting period.

A8 REVENUE FROM CONTRACTS WITH CUSTOMERS

	31 December 2025 $'000	31 December 2024 $'000
Sale of tungsten concentrate	**25,572**	7,819

A9 OTHER INCOME

	31 December 2025	31 December 2024
	$'000	$'000
Gain on derecognition & sale of ROU asset	574	-
Reversal of impairment	158	-
Other income	33	-
	765	**-**

For 2025, includes a gain of $574,000 arising from the full settlement and derecognition of a right of use asset and its associated lease liability, which were disposed of in a single transaction during the period. The other income represents refunds of freight expenditure received through the Tasmanian Freight Equalisation Scheme.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

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A10 PROPERTY, PLANT AND EQUIPMENT

Movements in property, plant and equipment

	Land $'000	Buildings $'000	Plant and equipment $'000	Assets under construction $'000	Overburden in advance $'000	**Total $'000**
Balance at 1 July 2025	745	291	18,028	2,734	44	**21,842**
Additions	-	-	1,257	3,048	-	**4,305**
Transfer				(2,287)		**(2,287)**
Depreciation expense	-	(24)	(1,134)	-	(44)	**(1,202)**
Balance at 31 December 2025	**745**	**267**	**18,151**	**3,495**	**-**	**22,658**

A11 INVENTORIES

	31 December 2025 $'000	30 June 2025 $'000
Stores and spares	4,078	3,638
Concentrate ready for shipment	554	1,278
Stockpiled ore	5,974	5,943
	10,606	10,859

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

A12 BORROWINGS AND WARRANT LIABILITIES

(a) Borrowings:

	31 December 2025 $'000	30 June 2025 $'000
Current liability	1,250	2,533
Non-Current liability	19,435	23,769
	20,685	26,302

Movement in Borrowings

	31 December 2025 $'000	30 June 2025 $'000
Opening balance	**26,302**	67,506
Loan proceeds received (Note i)	1,500	21,700
Loan payments (including insurance premium funding repayments)	(1,283)	(1,962)
Conversion of debt	-	(65,907)
Accretion expense	4,082	3,003
Exercise of warrants (Refer Note b)	(9,916)	-
	20,685	26,302

i) During the period, the Company increase its loan facilities available by $4,000,000 by entering into new facility arrangements with its Senior Lending Group. Of this $4,000,000, $2,000,000 was made available by companies controlled by Directors Dale Elphinstone and Chris Ellis (refer Note B1).

Of these facilities, $1,500,000 has been drawn as at period end. The loans attract interest at 12% per annum with the first interest payment due 31 March 2026 and then at quarter end thereafter. Principal is repayable on 30 April 2027.

(b) Warrant liabilities

	31 December 2025 $'000	30 June 2025 $'000
Opening balance	**7,955**	-
Issue of warrants	-	8,861
(Gain) on change in fair value recognised in profit or loss	(6,074)	(905)
Conversion of warrants	(1,881)	-
	-	**7,955**

Warrants of 72,321,429 at $0.35, held by lenders, matured on 31 October 2025. Of these warrants, 28,332,142 were exercised by holders and 43,989,287 expired. Where exercised, the proceeds from the holders were received by the Company via a corresponding reduction to their borrowings. The reduction in the period was $9,916,250.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

A12 BORROWINGS AND WARRANT LIABILITIES

Warrants liabilities are adjusted to fair value at the time of exercise and reduced to nil as at 31 October 2025 as a result of the exercise and expiry described above. The adjustment for the change in fair value of the warrants liabilities up to but before their exercise and expiry is a decrease in the warrants liabilities by $3,153,161 and a reciprocal gain on change in fair value recognised in profit or loss. Furthermore, to eliminate the warrants liabilities as a result of exercise and expiry, the adjustment is an increase to share capital of $1,881,275, a gain on change in fair value recognised in profit or loss of $2,920,921 and a decrease of the warrants liabilities of $4,802,196.

A13 CONTINGENT ASSETS AND LIABILITIES

There are no contingent assets or liabilities to disclose as at 31 December 2025.

A14 SEGMENT REPORTING

An operating segment is a component of the Group that engages in business activities whose operating results are reviewed regularly by the Group's Board and for which discrete financial information is available.

The Group is involved solely in the mining and processing of the high-grade ore from the DTM and thus has a single operating segment.

Business and geographical segments

The results and financial position of the Group's single operating segment are prepared on a basis consistent with Australian Accounting Standards and thus no additional disclosures in relation to the revenues, profit or loss, assets and liabilities and other material items have been made. Entity-wide disclosures in relation to the Group's product and services and geographical areas are detailed below.

Products and services

The Group provides a single product of tungsten concentrate for sale.

Geographical areas

The Groups' activities are located solely in Australia.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

A15 SUBSEQUENT EVENTS

There were no events subsequent to reporting date that impact these financial statements.

SECTION B KEY MANAGEMENT PERSONNEL AND RELATED PARTY DISCLOSURES

B1 RELATED PARTY TRANSACTIONS

Loans from Key Management Personnel:

As at 31 December 2025, the Company had principal loan balances from its Senior Lending Group both under existing facilities and new facility agreements. The new facilities were $1,000,000 from each lender. The following are the facility and loan balances from entities controlled by Mr. Dale Elphinstone and Mr. Chris Ellis:

Existing facilities

Entity	Associated Related Party	Facilities available ($'000)	Loaned Amount ($'000)	Interest Rate (%)	Maturity Date as at 31-Dec-2025
Elphinstone Holdings Pty Ltd	Dale Elphinstone	3,208	2,708	12.00	30-Apr-27
Chrysallis Investments Pty Ltd	Chris Ellis	2,000	1,500	12.00	30-Apr-27

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

B1 RELATED PARTY TRANSACTIONS

Other Related Party Transactions:

Dale Elphinstone

Mr Elphinstone is owner and a Director of William Adams Pty Ltd (WA), the Caterpillar Dealer for Victoria and Tasmania, an entity that sells mining equipment consumables to the Group, a Director of United Equipment Pty Ltd (UE), an entity that provides equipment hire services, and a Director of Elphinstone Holdings Pty Ltd (EHPL) the entity that has loan facilities with the Group (refer above). From 1 July 2025 through to 31 December 2025, Mr. Elphinstone was a Key Management Personnel of Group 6 Metals Limited.

The following are related party transactions between the entities described above and the Group:

Description	Related Party	Amount (A$)
Mining and workshop consumables	WA	628,175
Purchase of mobile equipment	WA	126,323
Mobile equipment hire charges	UE	41,992
Mobile equipment hire charges	WA	941,815
Sale commission paid	WA	37,500
Interest on loaned amount	EHPL	347,707

All transactions were conducted on normal arm's length commercial terms and conditions.

Chris Ellis

Mr. Chris Ellis was a key Management Personnel of Group 6 Metals throughout the 31 December 2025 period. The Group entered into transactions with Chrysalis Investments Pty Ltd (CIPL), an entity controlled by Mr Ellis, as summarised below:

Description	Related Party	Amount (A$)
Interest on loaned amount	CIPL	164,371

All transactions were conducted on normal arm's length commercial terms and conditions.

DIRECTORS' DECLARATION

In the opinion of the directors of Group 6 Metals Limited ("the Company"):

(a) the consolidated financial statements and notes set out on pages 10-17, are in accordance with the *Corporations Act 2001,* including:

i. giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the six-month period ended on that date; and

ii. complying with Australian Accounting Standards *AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*; and

(b) there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors:



Kevin Pallas
Executive Chairman
Perth, Australia
5 March 2026

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Accountants & Advisors

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AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE *CORPORATIONS ACT 2001* TO THE DIRECTORS OF GROUP 6 METALS LIMITED

As lead auditor, I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2025 there have been:

i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review, and

ii. no contraventions of any applicable code of professional conduct in relation to the review.

SW Audit
Chartered Accountants

Matthew Hingeley
Partner

Perth, 5 March 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE MEMBERS OF GROUP 6 METALS LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Group 6 Metals Limited (the Company and its subsidiaries (the Group)) which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Group 6 Metals Limited does not comply with the *Corporations Act 2001*, including:

a) giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half-year ended on that date, and

b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of Matter - Material Uncertainty Regarding Going Concern

We draw attention to Note A5 in the interim financial report, which describes the events or conditions which give rise to the existence of a material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern and therefore the Group may be unable to realise its assets and discharge its liabilities in the normal course of business. Our opinion is not modified in respect to this matter.

Responsibility of the Directors' for the Financial Report

The directors of Group 6 Metals Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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Auditor's Responsibilities for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



SW Audit
Chartered Accountants



Matthew Hingeley
Partner

Perth, 5 March 2026

ADDITIONAL SHAREHOLDER INFORMATION

SECURITY HOLDER INFORMATION

Shares

At 2 March 2026, issued capital was 247,536,349 ordinary fully paid shares held by 5,946 holders and 820,000 unquoted options and 339,287 warrants (with various exercise prices and expiry dates - refer below).

20 Largest Holders by Name of Ordinary Shares and their Share Holdings at 2 March 2026

Rank	Name	Units	% Units
1	CHRYSALIS INVESTMENTS PTY LTD <THE ELLIS FAMILY A/C>	63,211,694	25.54%
2	ELPHINSTONE HOLDINGS PTY LTD	57,432,014	23.20%
3	INVIA CUSTODIAN PTY LIMITED <ABEX LIMITED A/C>	52,493,237	21.21%
4	TASMANIA DEVELOPMENT AND RESOURCES	26,230,448	10.60%
5	PURE ASSET MANAGEMENT PTY LTD <PURE RESOURCES FUND A/C>	22,216,753	8.97%
6	DACHS CAPITAL A.G.	12,002,635	4.85%
7	GEKKO SYSTEMS PTY LTD	6,012,325	2.43%
8	BNP PARIBAS NOMS PTY LTD	1,003,773	0.41%
9	MAXFIELD DRILLING PTY LTD	1,000,000	0.40%
10	BILLING CRANES PTY LTD	440,000	0.18%
11	MR ANTHONY JAMES HAGGARTY	185,704	0.08%
12	FINMIN SOLUTIONS PTY LTD <JACOBS FAMILY S/FUND A/C>	156,924	0.06%
13	MRS CATHERINE JEANNE MORRITT	117,523	0.05%
14	CITICORP NOMINEES PTY LIMITED	116,683	0.05%
15	BELGRAVIA STRATEGIC EQUITIES PTY LTD	98,620	0.04%
16	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	94,213	0.04%
17	G CORONICA SUPER PTY LTD <G CORONICA PTY SF A/C>	81,812	0.03%
18	INVIA CUSTODIAN PTY LIMITED <AJ & LM DAVIES FAMILY A/C>	72,081	0.03%
19	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	69,233	0.03%
20	CAROLINE HOUSE SUPERANNUATION FUND PTY LTD <THE CAROLINE HOUSE S/F A/C>	64,148	0.03%
	Totals: Top 20 holders of ORDINARY SHARES (Total)	**243,099,820**	**98.21%**

Distribution of Share Holders and Share Holdings at 2 March 2026

Range	Total holders	Number of Shares	% of total Issued Capital
1 - 1,000	5,070	1,021,633	0.41
1,001 - 5,000	677	1,487,640	0.60
5,001 - 10,000	122	879,649	0.36
10,001 - 100,000	63	1,766,504	0.71
100,001 Over	14	242,380,923	97.92
Rounding	-	-	-
Total	**5,946**	**247,536,349**	**100.00**

Unmarketable Parcels	Minimum Parcel Size	Holders	Number of Shares
Minimum $500.00 parcel at $0.50 per unit	1,000	4,947	888,633

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ADDITIONAL SHAREHOLDER INFORMATION CONTINUED

Substantial Shareholders at 2 March 2026

	Number of Shares	% of Issued Capital
CHRYSALIS INVESTMENTS PTY LTD <THE ELLIS FAMILY A/C>	63,211,694	25.54%
ELPHINSTONE HOLDINGS PTY LTD	57,432,014	23.20%
INVIA CUSTODIAN PTY LIMITED <ABEX LIMITED A/C>	52,493,237	21.21%
TASMANIA DEVELOPMENT AND RESOURCES	26,230,448	10.60%
PURE ASSET MANAGEMENT PTY LTD <PURE RESOURCES FUND A/C>	22,216,753	8.97%

Unquoted Options

At 2 March 2026 there were 760,000 unquoted options with various exercise prices and expiry dates issued in respect to remuneration of KMP and employees, held by one holder:

Exercise Price	Vesting Date	Expiry Date	Holder	Total
			Kevin Pallas	
			Number	Number
$1.04	30-Apr-25	30-Apr-28	380,000	380,000
$0.52	30-Apr-25	30-Apr-27	380,000	380,000
TOTAL			**760,000**	**760,000**

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ADDITIONAL SHAREHOLDER INFORMATION

Performance Options

At 2 March 2026 there were 140,000 performance options with various vesting and expiry dates, held by two holders.

Exercise Price	Vesting Date	Expiry Date	Holder		Total
			Chrysalis Investments Pty Ltd	Hancock Corporate Investments Pty Ltd	
			Number	Number	**Number**
$0.00	30 Sept 2021^	30-Sep-26	30,000	30,000	**60,000**
$0.00	19 Jul 2023^	19-Jul-28	40,000	40,000	**80,000**
TOTAL			**70,000**	**70,000**	**140,000**

^ Vested

There was no additional performance options issued in the 2025 financial year.

Warrants

At 2 March 2026 there were 339,287 warrants with various vesting and expiry dates, held by four holders.

Exercise Price	Vesting Date	Expiry Date	Holder				Total
			Elphinstone Holdings Pty Ltd	D.A.CH.S Capital AG	Abex Limited	Chrysalis Investments Pty Ltd	
						Number	**Number**
$19.60	18-Nov-21	Various	89,286	53,572	116,072	80,357	**339,287**
TOTAL			**89,286**	**53,572**	**116,072**	**80,357**	

Distribution of Unquoted Options/Warrant Holders and Unquoted Option/Warrant Holdings at 2 March 2026

Range	Total holders	Number of Options/ warrants	% Units
1 - 1,000	**0**	**0**	**0.00**
1,001 - 5,000	**0**	**0**	**0.00**
5,001 - 10,000	**0**	**0**	**0.00**
10,001 - 100,000	**3**	**223,215**	**65.79**
100,001 Over	**1**	**116,072**	**34.21**
Rounding	**-**	**-**	**0.01**
Total	**4**	**339,287**	**100.00**

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ADDITIONAL SHAREHOLDER INFORMATION CONTINUED

Mining Exploration Tenements

The Company holds the following licence and lease:

	Interest
Exploration Licence EL19/2001 at Grassy, King Island (63 sq kms) (expires 14 December 2026)	100%
Mining Lease CML 2080P/M at Grassy, King Island (566 hectares) (expires 5 June 2029)	100%

Securities Exchange Listing

The Company's ordinary shares are listed on the Australian Securities Exchange.

The Company's ASX code for ordinary shares is G6M.

On-Market Buy Back

There is no on-market buy-back.

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