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6 March 2026

Private Placement to Raise $730K

Golden Mile Resources Ltd ("Golden Mile"; "the Company"; ASX: "G88") is pleased to announce it has received commitments to raise $730,000 (before costs) from institutional and sophisticated investors.

Commitments have been received to raise $730,000 through the issue of 121,666,667 new, fully paid ordinary shares ("Shares"), at an issue price of $0.006 per Share ("Placement"). The price of $0.006 per Share represents a discount of 21% to the 15-day VWAP of $0.0076.

The Placement includes an application of 5,000,000 Shares from Company Director, Francesco Cannavo, to be issued subject to shareholder approval pursuant to ASX Listing Rule 10.11. The remaining 116,666,667 Shares will be issued without prior shareholder approval pursuant to ASX Listing Rules 7.1 and 7.1A under the Company's 15% placement capacity (53,728,164 Shares) and 10% placement capacity (62,938,503 Shares) and are intended to be issued on or around 13 March 2026.

The funds raised will be used to fast-track additional sampling at Aurora, the Company's porphyry gold prospect located in Arizona, USA to define drilling targets for the September quarter.

The Aurora Prospect was discovered during field reconnaissance in late 2024 with the initial sampling recording highly anomalous gold values ranging from 0.40g/t to a high of 10.8g/t (See ASX Announcement dated 23 January 2025).

A more detailed sampling program comprising 35 rock samples was subsequently undertaken during late November 2025 and confirmed a significant footprint for Aurora with Au grades above 0.1g/t in 80% of the samples collected over a strike extent of around 800 meters and a width of around 200 meters. Highly encouraging was that nearly 30% of the 35 samples collected assayed greater than 1.0g/t (see ASX Announcement dated 11 February 2026).

Funds will also be allocated to a field program scheduled to commence in late April at the company's 100% owned Yuinmery Gold Project located NE of Paynes Find, WA. Yuinmery is a prime gold exploration target with multiple gold occurrence and a close similarity to the host lithologies and structural setting to the multimillion oz Youami gold deposit located around 8kms to the west.

Shares issued under the Placement will receive one (1) unlisted option for every 2 (two) Shares, subject to receipt of shareholder approval at the Company's next shareholder meeting, with an exercise price of $0.01 expiring 30 June 2029.

Sanlam Private Wealth acted as lead manager to the Placement and will receive fees equal to 6% of funds raised and 25,000,000 unlisted Options with an exercise price of $0.01 expiring 30 June 2029, subject to shareholder approval.

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

For more information please contact:

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The Company confirms it is not aware of any new information or data that materially affects the exploration results set out in the original announcements referenced in this announcement and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

About Golden Mile Resources Ltd

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a project development company and mineral exploration company. The primary focus is on growing the company with a multi asset and multi commodity strategy through advancement of core projects, acquisition of high-quality assets and tactical alliances with joint venture partners.

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