Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Jupiter Mines Limited (ASX: JMS)

ACN/ARSN: 105 991 740

1. Details of substantial holder (1)

Name: Ntsimbintle Holdings (Pty) Ltd (South African entity with reg #: 2004/003269/07) and its associates referred to in the Form 603 dated 6 October 2020 and lodged on 7 October 2020

ACN/ARSN (if applicable): See Section 6 of the Form 603 dated 6 October 2020 and lodged on 7 October 2020

The holder ceased to be a substantial holder on: 02 / 03 / 2026

The previous notice was given to the company on: 16 / 04 / 2021

The previous notice was dated: 16 / 04 / 2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
23 Dec 2021	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$156,462.95	710,453 FPO	710,453
24 Dec 2021	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$280,629.97	1,247,039 FPO	1,247,039
29 Dec 2021	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$307,678.95	1,366,021 FPO	1,366,021
30 Dec 2021	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$375,953.35	1,634,975 FPO	1,634,975
31 Dec 2021	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$223,921.91	975,083 FPO	975,083
11 Jan 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$1,007,199.06	4,594,292 FPO	4,594,292
12 Jan 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$247,053.48	1,105,708 FPO	1,105,708
13 Jan 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$103,177.31	457,879 FPO	457,879
14 Jan 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$56,758.24	251,881 FPO	251,881
17 Jan 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$122,484.45	543,560 FPO	543,560
18 Jan 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$74,377.15	330,070 FPO	330,070
19 Jan 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$81,563.24	364,716 FPO	364,716
20 Jan 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$79,294.91	351,894 FPO	351,894
21 Jan 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$238,839.43	1,060,390 FPO	1,060,390
24 Jan 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$139,308.49	632,272 FPO	632,272
25 Jan 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$184,410.88	855,247 FPO	855,247
27 Jan 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$178,165.19	811,580 FPO	811,580
28 Jan 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$140,610.61	640,511 FPO	640,511
31 Jan 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$77,115.50	350,000 FPO	350,000

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02 Feb 2022	Ntsimbintle Holdings (Pty) Ltd	On-market acquisition of FPO shares in JMS.	$263,860.20	1,150,000 FPO	1,150,000
02 March 2026	Ntsimbintle Holdings (Pty) Ltd	Off-market disposal of fully paid ordinary shares in JMS.	ZAR 3.69 per share (equating to A$0.326 per share at an exchange rate of 11.32 ZAR to 1 AUD as at 27 February 2026)	(392,973,525 FPO)	(392,973,525)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

	Name and ACN/ARSN (if applicable)	Nature of association
Ceased to be a subsidiary	Ntsimbintle Mining (Pty) Ltd (South African entity with reg#: 2009/018042/07)	Association by virtue of Section 12(2)(a) of the Corporations Act 2001– Entities controlled by Ntsimbintle Holdings (Pty) Ltd.
	Ntsimbintle Marketing and Trading Pte. Ltd (Singapore entity with reg#: 201810530C)	
	Ntsimbintle Kgwebo (Pty) Ltd (South African entity with reg#: 2022 / 779386 / 07)	
	Limeng International Trading (Tianjin) Co. Ltd (China entity with reg#: 9I 120118MA06XFUK80)	
	Ntsimbintle Ukuwheba (Pty) Ltd (South African entity with reg#: 2022/254069/07)	
	Tshipi é Ntle Manganese Mining Proprietary Limited (South African entity with reg #: 2008/003117/07)	
	Khwara Manganese (Pty) Ltd (South African entity with reg #: 2014/182204/07)	
Ceased to be an investment	Hotazel Manganese Mines (South African entity with reg#: 2007/004878/07)	
Ceased to be an associate	Jupiter Mines Limited (Australian entity with reg# ACN 105 991 740:	Association by virtue of Section 608(3) of the Corporations Act 2001

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ntsimbintle Holdings (Pty) Ltd	89 Central Street, Houghton, 2198, Johannesburg, South Africa.
Ntsimbintle Marketing and Trading Pte. Ltd	89 Central Street, Houghton, 2198, Johannesburg, South Africa.
Ntsimbintle Kgwebo (Pty) Ltd	89 Central Street, Houghton, 2198, Johannesburg, South Africa.
Limeng International Trading (Tianjin) Co. Ltd	Room 1738, MSD-C1, No.79, 1st Avenue, Teda, Tianjin, 300457.
Ntsimbintle Ukuwheba (Pty) Ltd	89 Central Street, Houghton, 2198, Johannesburg, South Africa.
Tshipi é Ntle Manganese Mining Proprietary Limited	52 Grosvenor Road, 1st Floor Sable Building, Fairway Office Park, Bryanston, 2010.
Khwara Manganese (Pty) Ltd	89 Central Street, Houghton, 2198, Johannesburg, South Africa.
Hotazel Manganese Mines (Pty) Ltd	39 Melrose Boulevard, Melrose North, 2076, Johannesburg, South Africa.
Jupiter Mines Limited	Level 8, 220 St Georges Terrace, Perth WA 6000, Australia

Signature

print name Moses Modidima Ngoasheng capacity Director

sign here date 5 March 2026

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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