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TOUBANI RESOURCES

ASX ANNOUNCEMENT 9 MARCH 2026

FINAL INVESTMENT DECISION FOR THE KOBADA GOLD PROJECT

Toubani Resources Limited (ASX: TRE) ("**Toubani**" or "**the Company**") is pleased to announce that the board has approved a positive Final Investment Decision ("**FID**") for the Kobada Gold Project ("the **Project**"). Following the approval, construction activities have now formally commenced with the development team in place and contractors already mobilised to site.

Given the achievement of key Project milestones including the finalisation of an investment Protocol with the State of Mali and the receipt of environmental, resettlement and infrastructure permit approvals, as well as documentation nearing completion for the overall funding package for Kobada, Toubani has established clear momentum for the successful development of the Kobada Gold Project. To date, over 36% of the Project capital cost has been committed.

Toubani is targeting first gold production in the third quarter of calendar year 2027.

Toubani Resources Managing Director, Phil Russo commented: *"This is a momentous occasion for Toubani as we take the final investment decision to move forward with building the Kobada Gold Mine. It represents years of dedication, rigorous planning, and unwavering belief in the quality of our asset and our people, as well as a singular focus on executing our stated strategy. Thank you to all who have helped us reach this milestone — our employees, partners, local communities, and shareholders for their continued trust and support. As we enter the construction phase, we do so with confidence and clear purpose: To deliver a great gold mine and become a leading African gold producer."*

About Toubani Resources Limited

Toubani Resources (ASX: TRE) is a development Company with a focus on advancing Africa's next large gold development project with its oxide-dominant Kobada Gold Project. The Company has a highly experienced Board and management team with a proven African track record in advancing projects through exploration, development and into production. For more information regarding Toubani Resources visit our website at toubaniresources.com.

This announcement has been authorised for release by the Board of Toubani Resources.

Phil Russo
Managing Director
info@toubaniresources.com

ASX:TRE

info@toubaniresources.com

3 Richardson Street
West Perth, WA 6005

toubaniresources.com

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Forward Looking Statements and Cautionary Statements

This announcement may contain forward-looking statements regarding the Company and its subsidiaries (including its projects). Forward-looking statements may in some cases be identified by terminology such as “may”, “will”, “could”, “should”, “expect”, “plan”, “intend”, “anticipate”, “believe”, “estimate”, “predict”, “potential” or “continue”, the negative of such terms or other comparable terminology. These forward-looking statements are only predictions. Actual events or results may differ materially, and a number of factors may cause our actual results to differ materially from any such statement. Such factors include among others general market conditions, demand for our products, development in reserves and resources, unpredictable changes in regulations affecting our markets, market acceptance of products and such other factors that may be relevant from time to time.

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