Announcement Summary

Entity name

POLYMETALS RESOURCES LTD

Announcement Type

New announcement

Date of this announcement

Tuesday March 10, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
POL	ORDINARY FULLY PAID	562,500	Cancellation pursuant to a selective buy-back	06/03/2026

Refer to next page for full details of the announcement

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Part 1 - Announcement Details

1.1 Name of +Entity

POLYMETALS RESOURCES LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

73644736247

1.3 ASX issuer code

POL

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/3/2026

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Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

POL : ORDINARY FULLY PAID

Quoted +equity securities or +debt securities that have ceased

Number of securities that have ceased

562,500

Reason for cessation

Cancellation pursuant to a selective buy-back

Date of cessation

6/3/2026

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid?

AUD - Australian Dollar

Total consideration paid or payable for the securities

AUD 0.350000000000

Any other information the entity wishes to notify to ASX about the cessation?

The consideration payable is offset by a loan repayment by the holder of 35c per share. Approved by shareholders at EGM on 20 February 2026.

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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
POL : ORDINARY FULLY PAID	307,494,927

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
POLAP : OPTION EXPIRING 23-NOV-2026 EX $1.00	1,250,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

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