

ASX ANNOUNCEMENT

19 March 2026

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TMK RAISES $6M IN OVERSUBSCRIBED PLACEMENT

- **Binding commitments received for $6.0 million (before costs) in heavily oversubscribed Placement**
- **Cornerstone investment by CSG industry professionals, with interest from Emerging Market and Institutional funds both offshore and domestic, as well as strong support from a range of new and existing sophisticated and high net worth investors**
- **Board participation of an additional $80,000 subject to shareholder approval to be sought at the Company's upcoming AGM in late May**
- **Proceeds from the Placement to accelerate gas production through drilling up to three additional pilot production wells, in addition to commercialisation initiatives for the Gurvantes XXXV Coal Seam Gas Project**

TMK Energy Limited (ASX: TMK) (**TMK** or the **Company**) is pleased to announce that it has received firm commitments to raise $6.0 million (before costs) by way of a heavily oversubscribed placement (**Placement**). The Placement included a cornerstone investment from seasoned CSG industry professionals with strong private equity backgrounds. Furthermore, several new institutional investors, both offshore and domestic, participated in the Placement together with existing major shareholders of the Company.

Mr Dougal Ferguson, TMK Energy's Chief Executive Officer commented:

"This has been an outstanding result with a heavily oversubscribed book being filled very quickly and is a clear endorsement of the significant progress we have made and the growing confidence in the Gurvantes XXXV CSG Project.

The levels of interest have grown significantly with the Company's recent progress and has attracted both institutional participation and a cornerstone investment from two industry professionals who have a detailed level of understanding of CSG projects around the world.

This new funding allows us to accelerate drilling of up to three additional pilot wells and quickly grow the gas production to a level that is a true demonstration of the potential of the asset. Increasing gas production will undoubtedly attract more commercialisation and project partners to the table to fund the next stage of development.

The last few weeks have been a significant turning point for the Company and this additional funding places us in a very strong position moving forward."

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Pursuant to the Placement, TMK will issue a total of 50,000,000 new fully paid ordinary shares in the capital of the Company (**New Shares**) at an issue price of $0.12 per New Share, being a 17.2% discount to the last closing price of $0.145 and a 7.1% discount to the fifteen-day volume weighted average price (**VWAP**). The New Shares issued under the Placement will rank pari passu with the existing shares on issue in the Company.

The New Shares to be issued do not include a further $80,000 participation from the Board, which remain subject to shareholder approval at the Company's upcoming annual general meeting (**AGM**), scheduled to be held in late May 2026.

The New Shares (other than those to be issued to Board members) are not subject to shareholder approval and will be issued on or around 30 March 2026 pursuant to the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A.

Use of funds

Proceeds from the Placement will be used to toward the drilling of up to three additional pilot wells to accelerate reservoir dewatering and gas desorption, with the objective of achieving sustainable commercial gas flow rates and booking of the first reserves for the Project. Capital will also be directed to advancing the beneficial use of gas strategy, including project development activities. In parallel, the Company will progress discussions to secure a strategic funding partner as well as enter gas offtake arrangements to support the transition toward commercialisation.

Lead Manager Disclosure

Bridge Street Capital Partners (**Bridge Street**) acted as lead manager and sole book runner to the Placement.

Bridge Street will be paid a management fee of 2% and a selling fee of 4% of the total funds raised under the Placement, excluding the funds received from Board, Management and certain participants introduced directly by the Company. The Company will also issue Bridge Street an aggregate of 6,000,000 unlisted options (**Options**) exercisable at $0.275 per Option and expiring on 31 January 2028. The Options to be issued are subject to shareholder approval at the 2026 AGM.

– ENDS –

For the purposes of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

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