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ASX Release 19 March 2026

Findi Completes Settlement of Tranche 1 of Institutional Placement

Digital payments and financial services provider Findi Limited (**ASX: FND**) (**Findi** or the **Company**) is pleased to confirm the successful settlement of Tranche 1 of its A$25 million institutional placement (Placement).

The injection of $9 million in capital from the first stage allows Findi to refinance and optimise the Transaction Solutions International (TSI) balance sheet, unlock cash, materially reduce gross debt and interest costs and allow the Company to not proceed with the previously announced Nova transaction.

Findi will now retain a substantially higher ownership in TSI because of the cancellation of the Nova arrangement and is well positioned to immediately restart deployment of the State Bank of India and Central Bank of India rollout programs.

An enhancing of platform liquidity will also accelerate BankIT and White Label transaction growth, boosting TSI's market share in India.

Tranche 1 comprises the issue of 13,390,613 new fully paid ordinary shares at an issue price of A$0.70 per share, forming part of the total 35,714,286 new fully paid ordinary shares to be issued under the Placement.

The New Shares issued under Tranche 1 have been issued under the Company's available placement capacity pursuant to ASX Listing Rule 7.1 and 7.1A and will rank equally with existing fully paid ordinary shares on issue.

Quotation of the Tranche 1 New Shares on the ASX is expected to occur on 20 March 2026.

As previously announced, Tranche 2 of the Placement remains subject to shareholder approval at a general meeting of the Company scheduled to be held on 20 April 2026, with allotment of Tranche 2 New Shares expected shortly following shareholder approval.

Authorised for release by the Board of Findi Limited.

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