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ASX Announcement
Bapcor Limited (ASX: BAP)

24 March 2026

Bapcor Completes Retail Entitlement Offer

Bapcor Limited ("**Bapcor**" or the "**Company**") announces the completion of the retail component ("**Retail Entitlement Offer**") of its 1 for 1.36 pro rata accelerated non-renounceable entitlement offer ("**Entitlement Offer**") of new fully paid ordinary shares in Bapcor ("**New Shares**").

The Retail Entitlement Offer closed at 5:00pm (AEDT) on Thursday, 19 March 2026.

Bapcor received valid applications from eligible retail shareholders under the Retail Entitlement Offer (including under the oversubscription facility) for approximately 34.6 million New Shares, representing a take up of approximately 48% of New Shares available under the Retail Entitlement Offer. Eligible retail shareholders who subscribed for New Shares under the oversubscription facility will receive the full allocation of New Shares for which they applied (up to 35% of their entitlement to New Shares).

Approximately 37.9 million New Shares, representing entitlements that were not taken up by eligible retail shareholders under the Retail Entitlement Offer and entitlements of ineligible foreign retail shareholders, will be allotted to the sub-underwriters of the Retail Entitlement Offer.

The Retail Entitlement Offer raised approximately A$43.5 million at a fixed price of A$0.60 per New Share. Together with the institutional component of the Entitlement Offer and the 'Pro Rata' Placement announced on Thursday, 26 February 2026 ("**Equity Raising**"), Bapcor has raised approximately A$200 million in gross proceeds. The net proceeds (after associated fees) will be used to reduce Bapcor's debt in order to enhance financial flexibility and provide headroom to focus on 'getting the engine running' and improving financial returns.

Approximately 72.4 million New Shares will be issued under the Retail Entitlement Offer on Thursday, 26 March 2026 and are expected to commence trading on the ASX on Friday, 27 March 2026.

New Shares issued under the Retail Entitlement Offer will rank equally with existing Bapcor shares on issue.

Holding statements for New Shares issued under the Retail Entitlement Offer will be dispatched on Monday, 30 March 2026.

– Ends –

Issued by: Bapcor Limited (“Bapcor” or “the Company”), ASX:BAP, www.bapcor.com.au

Authorised by: Chair of the Board of Bapcor

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IMPORTANT INFORMATION

Not an Offer

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No investment or financial product advice

This announcement, and the information provided in it, does not constitute, and is not intended to constitute, financial product or investment advice, or a recommendation to acquire New Shares or invest in the Company, nor does it constitute, and is not intended to constitute, accounting, legal or tax advice and must not be relied upon as such. This announcement does not, and will not, form any part of any contract or commitment for the acquisition of New Shares. This announcement has been prepared without taking into account the objectives, financial or tax situation or particular needs of any individual. Before making an investment decision (including any investment in New Shares or Bapcor generally), prospective investors should consider the appropriateness of the information and an investment having regard to their own objectives, financial and tax situation and needs, and seek professional advice from their legal, financial, taxation or other independent adviser (having regard to the requirements of all relevant jurisdictions). Bapcor is not licensed to provide financial product advice in respect of an investment in shares. Cooling off rights do not apply to the acquisition of New Shares. Any investment in any publicly-traded company, including Bapcor, is subject to significant risks of loss of income and capital.

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Forward-looking statements

This announcement may contain certain forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "target", "propose", "anticipate", "continue", "forecasts", "outlook" and "guidance", or other similar words (or the negative thereof). These forward-looking statements included all matters that are not historical facts. Such forward-looking statements may include, but are not limited to, statements regarding: Bapcor's intent, belief or current expectations with respect to the timetable, conduct and outcome of the Placement and Entitlement Offer and the use of proceeds thereof, statements about the plans, objectives and strategies of the management of Bapcor, statements about the industry and markets in which Bapcor operates, statements about the future performance of Bapcor's business and its financial condition, indicative drivers, forecasted economic indicators and the outcome of the Placement and Entitlement Offer and the use of proceeds.

By their nature, forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause actual results, performance and achievements to be materially greater or less than estimated (refer to the "Key Risks" section of the Equity Raising Presentation released to the ASX by Bapcor on 26 February 2026).

These factors may include, but are not limited to, funding, servicing and liquidity risk, strategic execution and transformation risk, changes in commodity and energy prices, foreign exchange fluctuations and general economic conditions, capital market conditions, increased costs, a reduction in demand for Bapcor's products, supply chain disruptions, political and social risks, changes to the regulatory framework within which Bapcor operates or may in the future operate, environmental conditions including climate change and extreme weather conditions, environmental issues, the recruitment and retention of key personnel, industrial relations issues and litigation.

Any such forward-looking statements, opinions and estimates in this announcement (including any statements about market and industry trends) are based on assumptions and contingencies, all of which are subject to change without notice, and may ultimately prove to be materially incorrect. Accordingly, prospective investors should consider any forward-looking statements in this announcement in light of those disclosures, and not place undue reliance on any forward-looking statements. Forward-looking statements are provided as a general guide only and should not be relied upon as, and are not, an indication or guarantee of future performance. All forward-looking statements involve significant elements of subjective judgement, assumptions as to future events that may not be correct, known and unknown risks, uncertainties and other factors – many of which are outside the control of Bapcor. Except as required by applicable law or regulation (including the ASX Listing Rules), Bapcor does not make any representations, and provides no warranties, concerning the accuracy of any forward-looking statements, and disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or results, or otherwise. To the maximum extent permitted by law, neither Bapcor nor any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.