Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Deep Yellow Ltd

ACN/ARSN: 006 391 948

1. Details of substantial holder (1)

Name: Van Eck Associates Corporation (**VEAC**) and its associates as referred to in paragraph 6 (together, "**VanEck**").

ACN/ARSN (if applicable): N/A

There was a change in the interests of the substantial holder on: 20/03/2026

The previous notice was given to the company on: 12/02/2026

The previous notice was dated: 11/02/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	78,730,546	8.08%	61,477,995	6.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (**VEAC**)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	State Street Bank and Trust Company as custodian for VanEck Uranium and Nuclear ETF	VanEck Uranium and Nuclear ETF (**NLR**)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 47,671,332	4.89%

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VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Global Mining UCITS ETF	VanEck S&P Global Mining UCITS ETF (**UCTGDIG**)	Same as above.	Ordinary shares 876,892	0.09%
VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Uranium and Nuclear UCITS ETF	VanEck Uranium and Nuclear UCITS ETF (**UCTNUCL**)	Same as above.	Ordinary shares 12,857,639	1.32%
VEAC	State Street Bank and Trust Company as custodian for VanEck Uranium and Energy Innovation ETF	VanEck Uranium and Energy Innovation ETF (**URANAU**)	Same as above.	Ordinary shares 72,132	0.01%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozzilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name	Ashley Sousa	capacity	AVP Portfolio Operations
sign here		date	24/03/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

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This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
NLR	02/09/2026	B	-	In-Kind	297,582
NLR	02/10/2026	B	-	In-Kind	198,356
NLR	02/11/2026	B	-	In-Kind	49,590
NLR	02/12/2026	B	-	In-Kind	148,776
NLR	02/13/2026	B	-	In-Kind	198,392
NLR	02/19/2026	B	-	In-Kind	198,400
NLR	02/20/2026	B	-	In-Kind	297,564
NLR	02/23/2026	B	-	In-Kind	99,182
NLR	02/24/2026	B	359,268.03	-	136,977
NLR	02/25/2026	B	693,211.22	-	251,754
NLR	02/25/2026	B	-	In-Kind	495,970
NLR	02/27/2026	B	-	In-Kind	148,800
NLR	03/02/2026	B	-	In-Kind	347,221
NLR	03/03/2026	B	-	In-Kind	495,960
NLR	03/11/2026	B	-	In-Kind	198,488
NLR	03/12/2026	B	-	In-Kind	297,720
NLR	03/16/2026	S	3,547,771.68	-	1,990,389
NLR	03/17/2026	B	-	In-Kind	248,145
NLR	03/18/2026	B	-	In-Kind	794,080
NLR	03/20/2026	S	31,653,449.69	-	18,648,300
UCTGDIG	02/13/2026	B	39,382.71	-	16,271
UCTGDIG	02/20/2026	B	31,418.60	-	11,854
UCTGDIG	02/24/2026	B	15,659.86	-	5,976
UCTGDIG	02/27/2026	B	30,426.53	-	11,567
UCTGDIG	03/03/2026	B	16,065.11	-	5,949
UCTGDIG	03/11/2026	B	24,100.29	-	11,989
UCTGDIG	03/20/2026	S	30,397.48	-	17,884
UCTNUCL	02/11/2026	S	51,297.08	-	20,357
UCTNUCL	02/12/2026	B	199,835.46	-	80,901
UCTNUCL	02/12/2026	B	199,835.46	-	80,901
UCTNUCL	02/17/2026	B	232,251.81	-	100,974
UCTNUCL	02/19/2026	B	51,338.25	-	20,053
UCTNUCL	02/20/2026	B	105,212.91	-	39,701
UCTNUCL	02/24/2026	B	51,480.33	-	19,648
UCTNUCL	02/24/2026	B	156,563.31	-	59,754
UCTNUCL	02/25/2026	B	53,670.88	-	19,445
UCTNUCL	02/27/2026	B	206,281.21	-	78,430
UCTNUCL	03/02/2026	B	53,475.87	-	20,255
UCTNUCL	03/05/2026	B	99,263.50	-	40,349
UCTNUCL	03/10/2026	S	41,115.59	-	20,255
UCTNUCL	03/11/2026	S	81,220.04	-	40,410
UCTNUCL	03/12/2026	B	40,027.70	-	20,215
UCTNUCL	03/13/2026	B	80,702.03	-	40,349

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTNUCL	03/13/2026	B	80,702.03	-	40,349
UCTNUCL	03/17/2026	B	69,403.75	-	40,349
UCTNUCL	03/18/2026	B	70,018.33	-	40,471
UCTNUCL	03/19/2026	B	66,780.94	-	40,349
UCTNUCL	03/20/2026	S	3,453,231.13	-	2,031,414
UCTNUCL	03/20/2026	B	88,909.08	-	52,289
URANAU	02/26/2026	B	11,110.23	-	4,208
URANAU	03/10/2026	B	17,230.33	-	8,487
URANAU	03/20/2026	S	16,735.40	-	9,845
In-Kind transactions result from receiving a basket of securities (including DEEP YELLOW LTD) in exchange for securities.					

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