APA Group Limited ACN 091 344 704 | APA Infrastructure Trust ARSN 091 678 778 | APA Investment Trust ARSN 115 585 441
Level 10, 121 Castlereagh Street, Sydney NSW 2000 | PO Box R41 Royal Exchange NSW 1225
Phone +61 2 9693 0000 | Fax +61 2 9693 0093
APA Group | apa.com.au

For personal use only

25 March 2026

ASX ANNOUNCEMENT

APA Group (ASX: APA)
also for release to APA Infrastructure Limited (ASX: AP2)

APA completes divestment of its 20% stake in Allgas Network

APA Group (ASX:APA) today announces it has completed the divestment of its 20% equity ownership in GDI (EII) Pty Ltd (GDI). The completion follows the earlier divestment announcement on 18 December 2025 and forms part of a broader transaction through which Stonepeak will acquire 100% of GDI.

CEO comments

APA CEO and Managing Director Adam Watson said:

"We are pleased to have completed this transaction. It builds on the earlier divestment of our Networks business and reflects our focus on simplifying the business, driving cost efficiency and capturing value from the significant growth opportunities ahead."

Corporate services and proceeds

APA will continue to deliver corporate services to GDI, including to the Allgas Network, for up to three years.[1]

APA earnings from GDI, derived from the ownership of gas distribution assets in South East Queensland and Northern New South Wales, represented less than 1% of APA's FY25 Underlying EBITDA. APA's share of the proceeds from the sale is $62 million.[2]

-ENDS-

Authorised for release by the Disclosure Committee

For further information, please contact:

Investor enquiries:
Andrew Nairn
General Manager, Investor Relations
Telephone: +61 3 8416 2887
Mob: +61 437 166 497
Email: ir@apa.com.au

Media enquiries:
Megan Taylor
Head of Media Relations & Financial Communications
Telephone: +61 2 8650 5560
Mob: +61 450 640 305
Email: megan.taylor@apa.com.au

[1] Services include finance, treasury, tax, commercial, technical oversight, investment management, company secretary, regulatory, insurance, and health, safety and environment, risk and compliance. Three-year term includes 30-month Corporate Services Agreement plus six month transitional period, however, Stonepeak has the option to terminate some or all of the services earlier.

[2] Consideration has been adjusted for completion date, leakage and ticking fees. Excluding APA transaction costs.

About APA Group (APA)

APA is a leading Australian Securities Exchange (ASX) listed energy infrastructure business. As Australia's energy infrastructure partner, we own and operate a portfolio of more than $20 billion of assets. This includes gas transmission, processing, compression and storage assets. Through our gas powered and renewable assets we generate electricity that powers our communities. We also own and operate battery storage and electricity transmission infrastructure. Consistent with our purpose of securing Australia's energy future, APA delivers around half of the nation's domestic gas through more than 15,000 kilometres of gas pipelines that we own, operate and maintain. APA Infrastructure Limited is a wholly owned subsidiary of APA Infrastructure Trust and is the borrowing entity of APA Group. For more information visit APA's website: apa.com.au.

For personal use only