15 July 2001

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Kingsgate Consolidated Limited

ACN/ARSN: 000 837 472

1. Details of substantial holder (1)

Name: Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable): N/A

The holder became a substantial holder on: 20 March 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	**15,071,732**	**15,071,732**	**5.640%**

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	**Ordinary – 15,071,732**

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	**Brown Brothers Harriman**	Various funds and other accounts of Vanguard Group	**Ordinary – 183,749**
Vanguard Group	**BNY Mellon**	Various funds and other accounts of Vanguard Group	**Ordinary – 1,161,876**
Vanguard Group	**JP Morgan Chase Bank, N.A.**	Various funds and other accounts of Vanguard Group	**Ordinary – 11,048,997**
Vanguard Group	**State Street Bank and Trust Company**	Various funds and other accounts of Vanguard Group	**Ordinary – 2,677,110**

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities

For personal use only

External Use Authorized

See Annexure A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 25 March 2026

For personal use only

External Use Authorized

DIRECTIONS

(1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:
(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

For personal use only

External Use Authorized

To Company Kingsgate Consolidated Limited
ACN/ARSN 000 837 472

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
16-Feb-2026	The Vanguard Group, Inc.	BUY	5.55	Ordinary	620	620
16-Feb-2026	The Vanguard Group, Inc.	BUY	5.55	Ordinary	3,494	3,494
16-Feb-2026	The Vanguard Group, Inc.	BUY	5.55	Ordinary	22,014	22,014
16-Feb-2026	The Vanguard Group, Inc.	BUY	5.55	Ordinary	42,752	42,752
16-Feb-2026	The Vanguard Group, Inc.	BUY	5.55	Ordinary	3,553	3,553
16-Feb-2026	The Vanguard Group, Inc.	BUY	5.55	Ordinary	27,659	27,659
16-Feb-2026	The Vanguard Group, Inc.	BUY	5.55	Ordinary	10,730	10,730
16-Feb-2026	The Vanguard Group, Inc.	BUY	5.55	Ordinary	2,175	2,175
17-Feb-2026	The Vanguard Group, Inc.	BUY	5.71	Ordinary	705	705
17-Feb-2026	The Vanguard Group, Inc.	BUY	5.71	Ordinary	3,975	3,975
17-Feb-2026	The Vanguard Group, Inc.	BUY	5.71	Ordinary	25,044	25,044
17-Feb-2026	The Vanguard Group, Inc.	BUY	5.71	Ordinary	48,635	48,635
17-Feb-2026	The Vanguard Group, Inc.	BUY	5.71	Ordinary	4,042	4,042
17-Feb-2026	The Vanguard Group, Inc.	BUY	5.71	Ordinary	31,465	31,465
17-Feb-2026	The Vanguard Group, Inc.	BUY	5.71	Ordinary	12,207	12,207
17-Feb-2026	The Vanguard Group, Inc.	BUY	5.71	Ordinary	2,474	2,474
18-Feb-2026	The Vanguard Group, Inc.	BUY	5.80	Ordinary	979	979
18-Feb-2026	The Vanguard Group, Inc.	BUY	5.80	Ordinary	5,521	5,521
18-Feb-2026	The Vanguard Group, Inc.	BUY	5.80	Ordinary	34,791	34,791
18-Feb-2026	The Vanguard Group, Inc.	BUY	5.80	Ordinary	67,562	67,562
18-Feb-2026	The Vanguard Group, Inc.	BUY	5.80	Ordinary	5,615	5,615
18-Feb-2026	The Vanguard Group, Inc.	BUY	5.80	Ordinary	43,710	43,710
18-Feb-2026	The Vanguard Group, Inc.	BUY	5.80	Ordinary	16,957	16,957
18-Feb-2026	The Vanguard Group, Inc.	BUY	5.80	Ordinary	3,437	3,437
19-Feb-2026	The Vanguard Group, Inc.	BUY	5.86	Ordinary	2,102	2,102
19-Feb-2026	The Vanguard Group, Inc.	BUY	5.86	Ordinary	11,848	11,848
19-Feb-2026	The Vanguard Group, Inc.	BUY	5.86	Ordinary	74,660	74,660
19-Feb-2026	The Vanguard Group, Inc.	BUY	5.86	Ordinary	144,988	144,988
19-Feb-2026	The Vanguard Group, Inc.	BUY	5.86	Ordinary	12,049	12,049
19-Feb-2026	The Vanguard Group, Inc.	BUY	5.86	Ordinary	93,802	93,802
19-Feb-2026	The Vanguard Group, Inc.	BUY	5.86	Ordinary	36,390	36,390
19-Feb-2026	The Vanguard Group, Inc.	BUY	5.86	Ordinary	7,375	7,375
20-Feb-2026	The Vanguard Group, Inc.	BUY	5.82	Ordinary	246	246
20-Feb-2026	The Vanguard Group, Inc.	BUY	5.82	Ordinary	1,389	1,389
20-Feb-2026	The Vanguard Group, Inc.	BUY	5.82	Ordinary	8,748	8,748
20-Feb-2026	The Vanguard Group, Inc.	BUY	5.82	Ordinary	16,989	16,989
20-Feb-2026	The Vanguard Group, Inc.	BUY	5.82	Ordinary	1,412	1,412
20-Feb-2026	The Vanguard Group, Inc.	BUY	5.82	Ordinary	10,991	10,991
20-Feb-2026	The Vanguard Group, Inc.	BUY	5.82	Ordinary	4,264	4,264
20-Feb-2026	The Vanguard Group, Inc.	BUY	5.82	Ordinary	864	864
23-Feb-2026	The Vanguard Group, Inc.	BUY	6.27	Ordinary	743	743
23-Feb-2026	The Vanguard Group, Inc.	BUY	6.27	Ordinary	4,189	4,189
23-Feb-2026	The Vanguard Group, Inc.	BUY	6.27	Ordinary	26,401	26,401
23-Feb-2026	The Vanguard Group, Inc.	BUY	6.27	Ordinary	51,270	51,270
23-Feb-2026	The Vanguard Group, Inc.	BUY	6.27	Ordinary	4,261	4,261
23-Feb-2026	The Vanguard Group, Inc.	BUY	6.27	Ordinary	33,170	33,170
23-Feb-2026	The Vanguard Group, Inc.	BUY	6.27	Ordinary	12,868	12,868
23-Feb-2026	The Vanguard Group, Inc.	BUY	6.27	Ordinary	2,608	2,608
24-Feb-2026	The Vanguard Group, Inc.	BUY	6.34	Ordinary	2,650	2,650
24-Feb-2026	The Vanguard Group, Inc.	BUY	6.34	Ordinary	14,939	14,939
24-Feb-2026	The Vanguard Group, Inc.	BUY	6.34	Ordinary	94,131	94,131
24-Feb-2026	The Vanguard Group, Inc.	BUY	6.34	Ordinary	182,800	182,800
24-Feb-2026	The Vanguard Group, Inc.	BUY	6.34	Ordinary	15,191	15,191
24-Feb-2026	The Vanguard Group, Inc.	BUY	6.34	Ordinary	118,266	118,266
24-Feb-2026	The Vanguard Group, Inc.	BUY	6.34	Ordinary	45,881	45,881
24-Feb-2026	The Vanguard Group, Inc.	BUY	6.34	Ordinary	9,298	9,298
25-Feb-2026	The Vanguard Group, Inc.	BUY	6.50	Ordinary	2,000	2,000

For personal use only

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
25-Feb-2026	The Vanguard Group, Inc.	BUY	6.50	Ordinary	11,278	11,278
25-Feb-2026	The Vanguard Group, Inc.	BUY	6.50	Ordinary	71,065	71,065
25-Feb-2026	The Vanguard Group, Inc.	BUY	6.50	Ordinary	138,006	138,006
25-Feb-2026	The Vanguard Group, Inc.	BUY	6.50	Ordinary	11,469	11,469
25-Feb-2026	The Vanguard Group, Inc.	BUY	6.50	Ordinary	89,285	89,285
25-Feb-2026	The Vanguard Group, Inc.	BUY	6.50	Ordinary	34,638	34,638
25-Feb-2026	The Vanguard Group, Inc.	BUY	6.50	Ordinary	7,020	7,020
26-Feb-2026	The Vanguard Group, Inc.	BUY	6.70	Ordinary	738	738
26-Feb-2026	The Vanguard Group, Inc.	BUY	6.70	Ordinary	4,162	4,162
26-Feb-2026	The Vanguard Group, Inc.	BUY	6.70	Ordinary	26,227	26,227
26-Feb-2026	The Vanguard Group, Inc.	BUY	6.70	Ordinary	50,934	50,934
26-Feb-2026	The Vanguard Group, Inc.	BUY	6.70	Ordinary	4,233	4,233
26-Feb-2026	The Vanguard Group, Inc.	BUY	6.70	Ordinary	32,952	32,952
26-Feb-2026	The Vanguard Group, Inc.	BUY	6.70	Ordinary	12,784	12,784
26-Feb-2026	The Vanguard Group, Inc.	BUY	6.70	Ordinary	2,591	2,591
27-Feb-2026	The Vanguard Group, Inc.	BUY	7.05	Ordinary	142,265	142,265
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	8,564	8,564
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	22,092	22,092
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	43,830	43,830
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	226,134	226,134
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	60,209	60,209
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	1,377,875	1,377,875
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	47,473	47,473
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	2,723,904	2,723,904
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	8,510	8,510
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	206,512	206,512
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	1,855,510	1,855,510
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	32,920	32,920
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	706,820	706,820
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	152,866	152,866
20-Mar-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	4,168	4,168
19-Dec-2025	Vanguard Investments Australia Ltd.	BUY	5.46	Ordinary	37,399	37,399
22-Dec-2025	Vanguard Investments Australia Ltd.	BUY	5.22	Ordinary	16,027	16,027
7-Jan-2026	Vanguard Investments Australia Ltd.	BUY	5.87	Ordinary	50,611	50,611
8-Jan-2026	Vanguard Investments Australia Ltd.	BUY	5.93	Ordinary	35,448	35,448
19-Feb-2026	Vanguard Investments Australia Ltd.	SELL	5.83	Ordinary	(80,022)	(80,022)
25-Feb-2026	Vanguard Investments Australia Ltd.	BUY	6.56	Ordinary	68,785	68,785
26-Feb-2026	Vanguard Investments Australia Ltd.	SELL	6.69	Ordinary	(123,311)	(123,311)
27-Feb-2026	Vanguard Investments Australia Ltd.	BUY	7.05	Ordinary	85,975	85,975
27-Feb-2026	Vanguard Investments Australia Ltd.	BUY	7.05	Ordinary	362,641	362,641
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	6.55	Ordinary	30,601	30,601
20-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.14	Ordinary	86,857	86,857
20-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.14	Ordinary	96,758	96,758
20-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.14	Ordinary	442,867	442,867

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature:

Name: Shawn Acker

Capacity: Compliance Manager

Date: 25 March 2026

For personal use only