15 July 2001

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Firefly Metals Limited

ACN/ARSN: 110 336 733

1. Details of substantial holder (1)

Name: Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable): N/A

The holder became a substantial holder on: 20 March 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	**44,703,766**	**44,703,766**	**5.815%**

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	**Ordinary – 44,703,766**

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	**Brown Brothers Harriman**	Various funds and other accounts of Vanguard Group	**Ordinary – 456,288**
Vanguard Group	**BNY Mellon**	Various funds and other accounts of Vanguard Group	**Ordinary – 3,524,577**
Vanguard Group	**JP Morgan Chase Bank, N.A.**	Various funds and other accounts of Vanguard Group	**Ordinary – 32,576,851**
Vanguard Group	**State Street Bank and Trust Company**	Various funds and other accounts of Vanguard Group	**Ordinary – 8,146,050**

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 25 March 2026

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:
(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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To Company Firefly Metals Limited
ACN/ARSN 110 336 733

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.17	Ordinary	3,715	3,715
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.15	Ordinary	6,120	6,120
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.17	Ordinary	18,330	18,330
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.15	Ordinary	30,197	30,197
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.17	Ordinary	47,247	47,247
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.15	Ordinary	77,838	77,838
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.17	Ordinary	6,069	6,069
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.15	Ordinary	9,999	9,999
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.15	Ordinary	120,313	120,313
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.17	Ordinary	73,028	73,028
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.15	Ordinary	61,954	61,954
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.17	Ordinary	37,605	37,605
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.15	Ordinary	9,832	9,832
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.17	Ordinary	5,968	5,968
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.17	Ordinary	1,058	1,058
27-Jan-2026	The Vanguard Group, Inc.	BUY	2.15	Ordinary	1,744	1,744
6-Feb-2026	The Vanguard Group, Inc.	BUY	1.76	Ordinary	6,073	6,073
6-Feb-2026	The Vanguard Group, Inc.	BUY	1.76	Ordinary	29,963	29,963
6-Feb-2026	The Vanguard Group, Inc.	BUY	1.76	Ordinary	77,234	77,234
6-Feb-2026	The Vanguard Group, Inc.	BUY	1.76	Ordinary	9,921	9,921
6-Feb-2026	The Vanguard Group, Inc.	BUY	1.76	Ordinary	119,380	119,380
6-Feb-2026	The Vanguard Group, Inc.	BUY	1.76	Ordinary	61,473	61,473
6-Feb-2026	The Vanguard Group, Inc.	BUY	1.76	Ordinary	9,756	9,756
6-Feb-2026	The Vanguard Group, Inc.	BUY	1.76	Ordinary	1,730	1,730
9-Feb-2026	The Vanguard Group, Inc.	BUY	1.88	Ordinary	5,538	5,538
9-Feb-2026	The Vanguard Group, Inc.	BUY	1.88	Ordinary	27,323	27,323
9-Feb-2026	The Vanguard Group, Inc.	BUY	1.88	Ordinary	70,431	70,431
9-Feb-2026	The Vanguard Group, Inc.	BUY	1.88	Ordinary	9,047	9,047
9-Feb-2026	The Vanguard Group, Inc.	BUY	1.88	Ordinary	108,863	108,863
9-Feb-2026	The Vanguard Group, Inc.	BUY	1.88	Ordinary	56,058	56,058
9-Feb-2026	The Vanguard Group, Inc.	BUY	1.88	Ordinary	8,896	8,896
9-Feb-2026	The Vanguard Group, Inc.	BUY	1.88	Ordinary	1,578	1,578
10-Feb-2026	The Vanguard Group, Inc.	BUY	1.96	Ordinary	9,573	9,573
10-Feb-2026	The Vanguard Group, Inc.	BUY	1.96	Ordinary	47,236	47,236
10-Feb-2026	The Vanguard Group, Inc.	BUY	1.96	Ordinary	121,760	121,760
10-Feb-2026	The Vanguard Group, Inc.	BUY	1.96	Ordinary	15,641	15,641
10-Feb-2026	The Vanguard Group, Inc.	BUY	1.96	Ordinary	188,201	188,201
10-Feb-2026	The Vanguard Group, Inc.	BUY	1.96	Ordinary	96,912	96,912
10-Feb-2026	The Vanguard Group, Inc.	BUY	1.96	Ordinary	15,380	15,380
10-Feb-2026	The Vanguard Group, Inc.	BUY	1.96	Ordinary	2,728	2,728
12-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	13,295	13,295
12-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	65,598	65,598
12-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	169,088	169,088
12-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	21,720	21,720
12-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	261,356	261,356
12-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	134,583	134,583
12-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	21,358	21,358
12-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	3,788	3,788
16-Feb-2026	The Vanguard Group, Inc.	BUY	1.85	Ordinary	13,169	13,169
16-Feb-2026	The Vanguard Group, Inc.	BUY	1.85	Ordinary	64,978	64,978
16-Feb-2026	The Vanguard Group, Inc.	BUY	1.85	Ordinary	167,492	167,492
16-Feb-2026	The Vanguard Group, Inc.	BUY	1.85	Ordinary	21,515	21,515
16-Feb-2026	The Vanguard Group, Inc.	BUY	1.85	Ordinary	258,889	258,889
16-Feb-2026	The Vanguard Group, Inc.	BUY	1.85	Ordinary	133,312	133,312
16-Feb-2026	The Vanguard Group, Inc.	BUY	1.85	Ordinary	21,157	21,157
16-Feb-2026	The Vanguard Group, Inc.	BUY	1.85	Ordinary	3,752	3,752
17-Feb-2026	The Vanguard Group, Inc.	BUY	1.77	Ordinary	13,921	13,921
17-Feb-2026	The Vanguard Group, Inc.	BUY	1.77	Ordinary	68,687	68,687
17-Feb-2026	The Vanguard Group, Inc.	BUY	1.77	Ordinary	177,052	177,052
17-Feb-2026	The Vanguard Group, Inc.	BUY	1.77	Ordinary	22,743	22,743
17-Feb-2026	The Vanguard Group, Inc.	BUY	1.77	Ordinary	273,665	273,665
17-Feb-2026	The Vanguard Group, Inc.	BUY	1.77	Ordinary	140,920	140,920
17-Feb-2026	The Vanguard Group, Inc.	BUY	1.77	Ordinary	22,364	22,364
17-Feb-2026	The Vanguard Group, Inc.	BUY	1.77	Ordinary	3,967	3,967
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	34,254	34,254

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Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	7,051	7,051
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	169,012	169,012
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	34,793	34,793
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	435,658	435,658
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	89,683	89,683
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	55,961	55,961
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	11,520	11,520
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	673,387	673,387
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	138,622	138,622
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	346,753	346,753
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	71,382	71,382
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	55,030	55,030
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	11,328	11,328
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	9,761	9,761
18-Feb-2026	The Vanguard Group, Inc.	BUY	1.81	Ordinary	2,009	2,009
19-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	9,694	9,694
19-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	47,829	47,829
19-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	123,286	123,286
19-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	15,837	15,837
19-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	190,561	190,561
19-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	98,127	98,127
19-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	15,573	15,573
19-Feb-2026	The Vanguard Group, Inc.	BUY	1.94	Ordinary	2,762	2,762
27-Feb-2026	The Vanguard Group, Inc.	BUY	2.15	Ordinary	429,227	429,227
20-Mar-2026	The Vanguard Group, Inc.	BUY	1.58	Ordinary	12,898	12,898
20-Mar-2026	The Vanguard Group, Inc.	BUY	1.58	Ordinary	460,392	460,392
20-Mar-2026	The Vanguard Group, Inc.	BUY	1.58	Ordinary	2,102,333	2,102,333
20-Mar-2026	The Vanguard Group, Inc.	BUY	1.58	Ordinary	5,561,154	5,561,154
20-Mar-2026	The Vanguard Group, Inc.	BUY	1.58	Ordinary	618,325	618,325
20-Mar-2026	The Vanguard Group, Inc.	BUY	1.58	Ordinary	7,947,550	7,947,550
20-Mar-2026	The Vanguard Group, Inc.	BUY	1.58	Ordinary	151,142	151,142
20-Mar-2026	The Vanguard Group, Inc.	BUY	1.58	Ordinary	4,108,095	4,108,095
20-Mar-2026	The Vanguard Group, Inc.	BUY	1.58	Ordinary	183,853	183,853
20-Mar-2026	The Vanguard Group, Inc.	BUY	1.58	Ordinary	677,297	677,297
20-Mar-2026	The Vanguard Group, Inc.	BUY	1.58	Ordinary	131,644	131,644
20-Mar-2026	The Vanguard Group, Inc.	BUY	1.58	Ordinary	82,060	82,060
20-Mar-2026	The Vanguard Group, Inc.	BUY	1.58	Ordinary	27,061	27,061
1-Dec-2025	Vanguard Investments Australia Ltd.	BUY	1.95	Ordinary	139,037	139,037
1-Dec-2025	Vanguard Investments Australia Ltd.	BUY	1.95	Ordinary	128,343	128,343
19-Dec-2025	Vanguard Investments Australia Ltd.	BUY	2.02	Ordinary	491,141	491,141
22-Jan-2026	Vanguard Investments Australia Ltd.	BUY	2.08	Ordinary	100,595	100,595
11-Feb-2026	Vanguard Investments Australia Ltd.	BUY	1.97	Ordinary	216,167	216,167
11-Feb-2026	Vanguard Investments Australia Ltd.	BUY	1.98	Ordinary	54,041	54,041
19-Feb-2026	Vanguard Investments Australia Ltd.	SELL	1.93	Ordinary	(112,776)	(112,776)
20-Feb-2026	Vanguard Investments Australia Ltd.	SELL	1.85	Ordinary	(278,221)	(278,221)
25-Feb-2026	Vanguard Investments Australia Ltd.	BUY	2.08	Ordinary	135,354	135,354
26-Feb-2026	Vanguard Investments Australia Ltd.	SELL	2.15	Ordinary	(322,545)	(322,545)
27-Feb-2026	Vanguard Investments Australia Ltd.	BUY	2.15	Ordinary	271,074	271,074
27-Feb-2026	Vanguard Investments Australia Ltd.	BUY	2.15	Ordinary	1,050,681	1,050,681
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	1.73	Ordinary	81,048	81,048
20-Mar-2026	Vanguard Investments Australia Ltd.	BUY	1.58	Ordinary	2,361,306	2,361,306
20-Mar-2026	Vanguard Investments Australia Ltd.	BUY	1.58	Ordinary	248,944	248,944
20-Mar-2026	Vanguard Investments Australia Ltd.	BUY	1.58	Ordinary	315,120	315,120

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature:

Name: Shawn Acker

Capacity: Compliance Manager

Date: 25 March 2026

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