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GLOBAL ENGINEERING FIRM AUSENCO APPOINTED TO COMPLETE APOLLO HILL DEFINITIVE FEASIBILITY STUDY

Appointment brings global heap leach engineering expertise and local construction knowledge to the Apollo Hill development.

Saturn Metals Limited (ASX: STN) ("**Saturn**", "**the Company**") is pleased to advise that it has awarded the contract to complete the Definitive Feasibility Study (DFS) for its flagship Apollo Hill Gold Project in Western Australia to globally renowned engineering and consulting firm, Ausenco.

Ausenco, an Australian-founded engineering, consulting and project delivery company, is recognised for its extensive track record in delivering innovative, value-added solutions across the minerals and metals sector. With more than 3,000 employees worldwide and strong operational roots in Western Australia, Ausenco leverages its deep global and Australian expertise to deliver large, sophisticated mineral projects.

The DFS will be based on an updated Mineral Resource Estimate, due for completion in Q2 CY2026, and the refinement of mining, metallurgy and engineering designs as recently outlined in Saturn's positive Apollo Hill Pre-Feasibility Study, published on the ASX on 17 December 2025.

The Apollo Hill Project DFS is scheduled for completion during Q4 CY2026.

Saturn Metals Managing Director Ian Bamborough said:

"We are pleased to award the contract for the Apollo Hill DFS to a company of Ausenco's calibre and capability. Importantly, Ausenco has a strong track record of success in developing first-class heap leach projects across the globe, which will be a real asset for Saturn. A solid grounding in the Australian engineering and construction environment makes Ausenco an ideal business partner as we take the next important step in advancing the development of a large-scale, long-life gold project at Apollo Hill. We look forward to providing further updates as the study progresses and we confirm the parameters of a major new long-life West Australian gold operation."

Ausenco's APAC/Africa President, Reuben Joseph said:

"We're proud to be partnering with Saturn as they advance this important project in Western Australia. With our global experience delivering process plants and heap leach operations, our team will draw on this expertise to support Saturn in unlocking the full potential of Apollo Hill. We are committed to shaping a reliable, low-risk and enduring gold operation."

About Ausenco

Ausenco is a global engineering, consulting and project delivery firm built for the minerals and metals industry. With three decades of global experience, we work alongside clients to navigate complex challenges from first study to final closure—across every phase, on five continents. Deeply rooted in the minerals and metals industry, our people combine technical

depth, hands-on expertise, and hard-earned insight to deliver practical, forward-thinking solutions that reduce risk and unlock value. (www.ausenco.com).

This announcement has been approved for release by the Saturn Metals Limited Board of Directors.



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