Announcement Summary

Entity name

OREZONE GOLD CORPORATION

Date of this announcement

Thursday March 26, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
OREAX	COMMON STOCK -TSX	65,757,265	25/03/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

OREZONE GOLD CORPORATION

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

686478875

1.3 ASX issuer code

ORE

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/3/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
27-Jan-2026 09:10	New - Proposed issue of securities - ORE	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

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Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

OREAX : COMMON STOCK -TSX

Date the +securities the subject of this notification were issued

25/3/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

For further details in respect of the issue of the shares please refer ASX announcement on 27 January 2026 in respect of the acquisition of Hecla Quebec Inc., which owns the the Casa Berardi Gold Mine and a portfolio of exploration properties.

Issue details

Number of +securities

65,757,265

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part of the consideration for the acquisition of Hecla Quebec Inc. Refer ASX announcement 27 January 2026 for further details on the acquisition.

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORE : CHESS DEPOSITARY INTERESTS 1:1	50,593,459

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OREAA : OPTION EXPIRING 08-FEB-2026 EX CAD 0.30	375,000
OREAD : OPTION EXPIRING 16-JUL-2026 EX CAD 0.70	400,000
OREAE : OPTION EXPIRING 01-NOV-2026 EX CAD 1.20	300,000
OREAF : OPTION EXPIRING 22-DEC-2026 EX CAD 1.25	404,829
OREAG : OPTION EXPIRING 03-FEB-2027 EX CAD 1.18	603,965
OREAC : OPTION EXPIRING 30-MAR-2026 EX CAD 1.05	619,000
OREAH : OPTION EXPIRING 09-MAR-2027 EX CAD 1.50	150,000
OREAI : OPTION EXPIRING 11-APR-2027 EX CAD 1.60	200,000
OREAK : OPTION EXPIRING 24-JUN-2027 EX CAD 1.32	84,057
OREAJ : OPTION EXPIRING 23-JUN-2027 EX CAD 0.78	4,050,000
OREAM : OPTION EXPIRING 11-JAN-2028 EX CAD 0.81	1,160,000
OREAL : OPTION EXPIRING 17-JUL-2027 EX CAD 0.78	300,000
OREAN : OPTION EXPIRING 19-JAN-2028 EX CAD 1.26	1,936,720
OREAO : OPTION EXPIRING 15-JUN-2028 EX CAD 1.20	81,985
OREAP : OPTION EXPIRING 17-OCT-2028 EX CAD 0.89	300,000

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OREAQ : OPTION EXPIRING 18-JAN-2029 EX CAD 0.80	3,755,009
OREAR : OPTION EXPIRING 07-JUN-2029 EX CAD 0.72	107,488
OREAS : OPTION EXPIRING 16-JAN-2030 EX CAD 0.70	4,384,576
OREAT : RESTRICTED SHARE UNITS	3,588,452
OREAU : DEFERRED SHARE UNITS	1,870,410
OREAV : CONVERTIBLE NOTES	50,000,000
OREAX : COMMON STOCK -TSX	615,671,670

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