OREZONE GOLD CORPORATION
450-505 Burrard Street
Vancouver, BC, V7X 1M3
T: 778-945-8977
info@orezone.com

For personal use only

Common Shares issued pursuant to Acquisition of Hecla Quebec Inc.
Notice under section 708A(5)(e) of the Corporations Act

March 25, 2026 – Vancouver, BC - Orezone Gold Corporation (TSX: ORE | ASX: ORE | OTCQX: ORZCF) ("Orezone" or "Company") gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

Further to the Company's announcement on 25 March 2026, the Company has issued 65,757,265 common shares of the Company at a deemed issue price of US$1.70329 per common share to a wholly-owned subsidiary of Hecla Mining Company in connection with the acquisition of Hecla Quebec Inc., as previously announced by Orezone on the ASX on 27 January 2026. Through this acquisition, Orezone has acquired 100% ownership of the operating Casa Berardi gold mine and a portfolio of exploration properties, all located in Quebec, Canada.

The Company advises that:

1. the common shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
4. as at the date of this notice, the Company has complied with:
    a. the provisions of Chapter 2M of the Corporations Act as they apply to the Issuer; and
    b. sections 674 and 674A of the Corporations Act; and
5. as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

ABOUT OREZONE GOLD CORPORATION

Orezone Gold is an emerging intermediate gold producer with operations in Canada and West Africa. Its Casa Berardi and Bomboré gold mines host significant mineral endowments, growth opportunities, and exploration upside. The recently acquired Casa Berardi mine in Quebec has produced over 3.2Moz of gold to date, with the Bomboré mine constructed and brought into production by Orezone in late 2022.

Orezone is led by an experienced management team committed to safe, sustainable, and responsible mining practices, with a focus on delivering long-term value for all stakeholders.

CONTACT INFORMATION

Patrick Downey
President and Chief Executive Officer

Kevin MacKenzie
Vice President, Corporate Development and Investor Relations
Tel: +1 (778) 945-8977
info@orezone.com / www.orezone.com

For further information please contact Orezone at +1 (778) 945-8977 or visit the Company's website at www.orezone.com.

This notice was authorized for release by the Patrick Downey, President, CEO and a director.