For personal use only

Weebit Nano announces A$80.0 million Placement

Strategic raise enables Weebit to bolster ReRAM leadership, broaden AI offerings

26 March 2026 – Weebit Nano Ltd (**ASX: WBT**, **Weebit Nano** or **Company**) announces it has launched a fully underwritten institutional placement to raise A$80.0 million to new and existing institutional investors (**Placement**), and a non-underwritten placement to raise up to $10.0 million (**Israeli Placement**). Under the Placement, the Company will issue approximately 19.8 million new securities and under the Israeli Placement, the Company is targeting the issue of approximately 2.5 million new securities, each at the issue price of A$4.05 per new security (**New Securities**).

Weebit Nano also intends to launch a non-underwritten Share Purchase Plan (**SPP**) to raise up to an additional A$15.0 million (together with the Placement and the Israeli Placement, the **Offer**).

Funds raised will be used to accelerate Weebit Nano's path to becoming the market leading ReRAM technology, fast-track the development and delivery of AI offerings and for general corporate purposes.

Commenting on the raise, Weebit Nano CEO Coby Hanoch said, "This is a strategic capital raise for Weebit Nano. It significantly strengthens our balance sheet, enabling us to accelerate development and commercial activities to ensure our ReRAM is the clear leader at a time when the industry is moving to adopt ReRAM in next-generation technologies. As the market's only independent provider of qualified ReRAM, we have the first mover advantage. Still, scaling our R&D activity is essential to continuously improving the technology and solidifying our leadership position for many years to come.

"Our recent licensing agreement with leading semiconductor vendor Texas Instruments, following the deals with onsemi and DB HiTek, has reinforced the market perception that ReRAM is the successor to embedded flash, and we are continuing to progress technical evaluations and commercial negotiations with many of the world's leading foundries, IDMs and product companies.

"We also see clear opportunities to expand our offering, addressing genuine memory needs for AI in-memory compute (IMC) applications as well as within the discrete memory chip domain, among others. This Placement enables us to strengthen our newly formed System and AI team."

Placement details

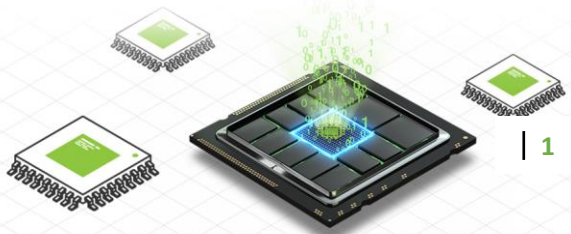
The A$80.0 million Placement comprises an offer of 19.8 million New Securities in Weebit Nano, representing ~9.4% of the Company's current issued capital, and the Israeli Placement is targeting up to A$10 million, comprising an offer of 2.5 million New Securities in Weebit Nano representing ~1.2% of the Company's current issued capital.

The Placement and the Israeli Placement are being conducted at A$4.05 per New Share, which represents:

- A 10.8% discount to the last close price on 25 March 2026 of A$4.54 and
- A 14.0% discount to the 5-Day VWAP at 25 March 2026 of A$4.71

New Securities issued under the Placement and the Israeli Placement will rank pari passu with existing shares in Weebit Nano from their date of issue.

Suite 2, Level 11, 385 Bourke Street, Melbourne VIC 3000, Australia
Office: +61 1300 384 692
info@weebit-nano.com | www.weebit-nano.com



Macquarie Capital (Australia) Limited, United Capital Partners Pty Ltd and MST Financial Services Pty Ltd are acting as Joint Lead Managers and Bookrunners to the Placement and the Israeli Placement, and underwriters of the Placement.

Share Purchase Plan details

Following the completion of the Placement and the Israeli Placement, Weebit Nano also intends to launch an offer of New Securities under a non-underwritten SPP to existing shareholders of the Company at 7.00PM on Wednesday, 25 March 2026 (AEDT) (**Record Date**) with an address on the register in Australia or New Zealand.

The SPP will provide each eligible shareholder with the opportunity to apply for up to A$30,000 worth of New Shares at the same issue price as the Placement (being A$4.05).

Weebit Nano intends to raise a maximum of A$15.0 million under the SPP, although the Company reserves the right to increase the size of the SPP at its discretion. The SPP may also be subject to a scale back of applications at the absolute discretion of the Company.

New Securities to be issued under the SPP will rank equally with existing shares in Weebit Nano from their date of issue. The SPP offer document **(SPP Offer Booklet)** containing further details of the SPP will be released on the ASX separately.

For further information regarding the SPP, shareholders can contact the Company's share registry. Weebit Nano will seek quotation of the New Securities issued under the Placement and the SPP on the ASX.

Timetable of key dates

Event	Time (Sydney time) / Date
Placement and Israeli Placement	
Record date for SPP	7.00PM Wednesday, 25 March 2026
Trading Halt	Thursday, 26 March 2026
Placement and Israeli Placement book opens	Thursday, 26 March 2026
Placement and Israeli Placement book closes	Thursday, 26 March 2026
Trading halt lifted and announcement of completion of Placement and Israeli Placement	Monday, 30 March 2026
Settlement of New Securities in the Placement and Israeli Placement	Thursday, 2 April 2026
Allotment and normal trading of New Securities in the Placement and Israeli Placement	Tuesday, 7 April 2026

All dates and times are indicative and Weebit Nano reserves the right to amend any or all of these events, dates and times subject to the Corporations Act 2001 (Cth), ASX Listing Rules and other applicable laws. All times and ates are in reference to Sydney, Australia time.

For personal use only

For personal use only

Further information

Further details of the Offer are set out in the investor presentation also lodged on the ASX today (**Investor Presentation**). The Investor Presentation contains important information including key risks and foreign selling restrictions with respect to the Offer, and should be read in conjunction with this release.

- ENDS -

Authorised for release by the Board of Weebit Nano Limited.

For further information, please contact:

Investors
Adrian Mulcahy, Automic Group
P: +61 438 630 422
E: adrian.mulcahy@automicgroup.com.au

Media – Australia
Jasmine Walters, Automic Group
P: +61 498 209 019
E: jasmine.walters@automicgroup.com.au

Media – US
Jen Bernier-Santarini, Weebit Nano
P: +1 650-336-4222
E: jen@weebit-nano.com

About Weebit Nano Limited

Weebit Nano Ltd. is a leading developer and licensor of advanced semiconductor memory technology. The company's ground-breaking Resistive RAM (ReRAM) non-volatile memory (NVM) addresses the growing need for significantly higher performance and lower power memory solutions in a range of electronic products such as AI, Internet of Things (IoT) and wearable devices, automotive, industrial automation, robotics, neuromorphic computing, and many others. For these applications, Weebit ReRAM allows semiconductor memory elements to be significantly faster, less expensive, more reliable and more energy efficient than those using existing flash memory solutions. As it is based on fab-friendly materials, the technology can be quickly and easily integrated with existing flows and processes, without the need for special equipment or large investments.

See: www.weebit-nano.com

Weebit Nano and the Weebit Nano logo are trademarks or registered trademarks of Weebit Nano Ltd. in the United States and other countries. Other company, product, and service names may be trademarks or service marks of others.

Important notice and disclaimer

Nothing in this announcement constitutes a recommendation to acquire the New Shares under the Offer by the Company or any other person (including the Lead Manager). The Company is not licensed to provide financial advice in relation to the acquisition of securities. This announcement does not contain all the information that investors and their professional advisers may require to make an investment decision in relation to the Company or the Offer, and should be read in conjunction with other periodic and continuous disclosure announcements made by the Company available at: https://www.asx.com.au/markets/company/wbt. This announcement does not account for the investment objectives, financial circumstances or other particular needs of investors. Investors should seek any independent professional advice they may require in relation to the Offer.

This announcement includes certain "forward-looking statements" such as indications of, and guidance on, future events, future earnings and the future financial performance and financial position of the Company. Forward- looking statements can generally be identified by the use of forward-looking words such as "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "projection", "estimate", "target", "outlook", "guidance" or other similar expressions and include statements regarding the timing and outcome of the Offer, the Company's strategies, plans and future operational and financial performance. Any forward-looking statements included in this announcement involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies and other factors, many of which are outside the control of, and are unknown to, the Company and its officers, employees, agents or associates and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct.

Forward-looking statements, including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication, prediction or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person. In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. The forward looking statements are based on information available to the Company as at the date of this announcement.

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933, as amended (the US Securities Act), or under the securities laws of any state or other jurisdiction of the United States and will be offered only in "offshore transactions" as defined in, and in reliance, on Regulation S under US Securities Act.

For personal use only

