SUCCESSFUL COMPLETION OF A$80 MILLION INSTITUTIONAL PLACEMENT

27 March 2026 - Further to its ASX announcement dated 26 March 2026, Weebit Nano Limited (ASX: WBT) (**Weebit Nano**) is pleased to announce the successful completion of its fully underwritten A$80 million institutional placement (**Placement**) of approximately 19.8 million new fully paid ordinary shares (**New Securities**), equivalent to approximately 9.4% of existing ordinary shares on issue in Weebit Nano. Weebit Nano also completed a non-underwritten placement of approximately 1.7 million New Securities, raising A$7 million (**Israeli Placement**).

The Placement and the Israeli Placement were well supported and completed at a price of A$4.05 per New Security, representing a 10.8% discount to the last closing share price on 25 March 2026 of A$4.54 and a 14.0% discount to the 5-day volume weighted average price of Weebit Nano shares (up to and including 25 March 2026) of A$4.71. The proceeds from the Placement and the Israeli Placement will be used to accelerate Weebit Nano's path to becoming the market leading ReRAM provider.

CEO of Weebit Nano, Coby Hanoch, noted*: "We are pleased with the success of the Placement. The strong support of new institutional investors, from Australia and abroad, reflects our maturing as a company, and Weebit Nano's significant technical and commercial progress over the past year. At the same time, it was important for us to enable our loyal and engaged retail investors to participate in the raise on the same terms."*

Weebit Nano's shares are expected to resume trading on the ASX today.

The New Securities issued under the Placement and the Israeli Placement will be issued pursuant to Weebit Nano's available placement capacity under ASX Listing Rule 7.1.

Settlement of the New Securities to be issued under the Placement and the Israeli Placement is expected to take place on Thursday, 2 April 2026, with the New Securities expected to be issued and commence trading on the ASX (on a normal settlement basis) on Tuesday, 7 April 2026. The New Securities will rank equally in all respects with existing ordinary shares.

Macquarie Capital (Australia) Limited, United Capital Partners Pty Ltd and MST Financial Services Pty Ltd acted as Joint Lead Managers and Bookrunners to the Placement and the Israeli Placement, and underwriters of the Placement.

Details of Share Purchase Plan

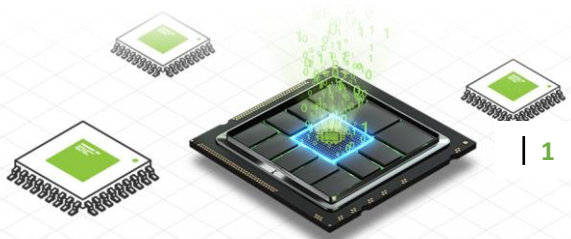
As previously announced, Weebit Nano is also undertaking a non-underwritten share purchase plan (**SPP**) targeting to raise up to A$15 million for eligible shareholders in Australia and New Zealand, at the same issue price as the Placement (being A$4.05). Under the SPP, existing eligible Weebit Nano shareholders will be offered the opportunity to apply for up to A$30,000 worth of new fully paid ordinary in shares in Weebit Nano (**SPP Shares**), without incurring brokerage, commission or other transaction costs.

The SPP may be subject to a scale back of applications at the absolute discretion of the Company.

The SPP Shares will rank equally with existing shares in Weebit Nano from their date of issue. An SPP Booklet containing further details of the SPP, including the terms and conditions, will be released on the ASX separately.

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Suite 2, Level 11, 385 Bourke Street, Melbourne VIC 3000, Australia
Office: +61 1300 384 692
info@weebit-nano.com | www.weebit-nano.com



Weebit Nano will seek quotation of the New Securities issued under the Placement, Israeli Placement and the SPP on the ASX.

- ENDS -

Authorised for release by the Board of Weebit Nano Limited.

For further information, please contact:

Investors
Adrian Mulcahy, Automic Group
P: +61 438 630 422
E: adrian.mulcahy@automicgroup.com.au

Media – Australia
Jasmine Walters, Automic Group
P: +61 498 209 019
E: jasmine.walters@automicgroup.com.au

Media – US
Jen Bernier-Santarini, Weebit Nano
P: +1 650-336-4222
E: jen@weebit-nano.com

About Weebit Nano Limited

Weebit Nano Ltd. is a leading developer and licensor of advanced semiconductor memory technology. The company's ground-breaking Resistive RAM (ReRAM) non-volatile memory (NVM) addresses the growing need for significantly higher performance and lower power memory solutions in a range of electronic products such as AI, Internet of Things (IoT) and wearable devices, automotive, industrial automation, robotics, neuromorphic computing, and many others. For these applications, Weebit ReRAM allows semiconductor memory elements to be significantly faster, less expensive, more reliable and more energy efficient than those using existing flash memory solutions. As it is based on fab-friendly materials, the technology can be quickly and easily integrated with existing flows and processes, without the need for special equipment or large investments.

See: www.weebit-nano.com

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Important notice and disclaimer

Nothing in this announcement constitutes a recommendation to acquire the New Securities under the Offer by the Company or any other person (including the Lead Manager). The Company is not licensed to provide financial advice in relation to the acquisition of securities. This announcement does not contain all the information that investors and their professional advisers may require to make an investment decision in relation to the Company or the Offer, and should be read in conjunction with other periodic and continuous disclosure announcements made by the Company available at: https://www.asx.com.au/markets/company/wbt. This announcement does not account for the investment objectives, financial circumstances or other particular needs of investors. Investors should seek any independent professional advice they may require in relation to the Offer.

This announcement includes certain "forward-looking statements" such as indications of, and guidance on, future events, future earnings and the future financial performance and financial position of the Company. Forward- looking statements can generally be identified by the use of forward-looking words such as "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "projection", "estimate", "target", "outlook",

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"guidance" or other similar expressions and include statements regarding the timing and outcome of the Offer, the Company's strategies, plans and future operational and financial performance. Any forward-looking statements included in this announcement involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies and other factors, many of which are outside the control of, and are unknown to, the Company and its officers, employees, agents or associates and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct.

Forward-looking statements, including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication, prediction or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person. In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. The forward looking statements are based on information available to the Company as at the date of this announcement.

Not an offer in the United States

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