Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered scheme/notified foreign passport fund name: Kairos Minerals Limited

ACN/ARSN/APFRN NFPFRN (if applicable): ACN 006 189 331

1. Details of substantial holder (1)

Name: Zhaojin Capital Limited

ACN/ARSN/APFRN (if applicable): N/A

NFPFRN (if applicable): N/A

The holder became a substantial holder on 25 / 03 / 2026

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
FULLY PAID ORDINARY SHARES	275,460,776 FULLY PAID ORDINARY SHARES	275,460,776 FULLY PAID ORDINARY SHARES	8.18% (based on 3,367,390,235 ordinary shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See 'Annexure A'		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See 'Annexure B'			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See 'Annexure C'				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
See 'Annexure D'	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See 'Annexure E'	

Signature

print name Jianzhuo Xu capacity Authorised Representative

sign here JZ date 26 / 3 / 2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is Annexure A of 1 page to the Form 603 (Notice of initial substantial holder) signed by me and dated 26 March 2026.

Signature: JZ

Name: Jianzhuo Xu

Capacity: Authorised Representative

Date: 26 March 2026

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Zhaojin Mining Industry Company Limited	Relevant interest under section 608(1)(b)–(c) of the Corporations Act	275,460,776 FULLY PAID ORDINARY SHARES
Sparky International Company Limited	Relevant interest under section 608(1)(b)–(c) of the Corporations Act	275,460,776 FULLY PAID ORDINARY SHARES
Zhaojin Capital Limited	Relevant interest in 275,460,776 ordinary Shares under section 608(1)(a) of the Corporations Act as the registered holder of those ordinary shares.	275,460,776 FULLY PAID ORDINARY SHARES

Annexure B

This is Annexure B of 1 page to the Form 603 (Notice of initial substantial holder) signed by me and dated 26 March 2026.

Signature: JZ

Name: Jianzhuo Xu

Capacity: Authorised Representative

Date: 26 March 2026

Holder of relevant interest	Register holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Zhaojin Mining Industry Company Limited	Zhaojin Capital Limited	Zhaojin Capital Limited	275,460,776 FULLY PAID ORDINARY SHARES
Sparky International Company Limited	Zhaojin Capital Limited	Zhaojin Capital Limited	275,460,776 FULLY PAID ORDINARY SHARES
Zhaojin Capital Limited	Zhaojin Capital Limited	Zhaojin Capital Limited	275,460,776 FULLY PAID ORDINARY SHARES

Annexure C

This is Annexure C of 1 page to the Form 603 (Notice of initial substantial holder) signed by me and dated 26 March 2026.

Signature: JZ

Name: Jianzhuo Xu

Capacity: Authorised Representative

Date: 26 March 2026

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Zhaojin Capital Limited	28/01/2026	24,110	N/A	600,000 FULLY PAID ORDINARY SHARES
Zhaojin Capital Limited	29/01/2026	37,610	N/A	1,000,000 FULLY PAID ORDINARY SHARES
Zhaojin Capital Limited	03/02/2026	786,581	N/A	19,636,700 FULLY PAID ORDINARY SHARES
Zhaojin Capital Limited	04/02/2026	215,460	N/A	5,000,000 FULLY PAID ORDINARY SHARES
Zhaojin Capital Limited	06/02/2026	38,110	N/A	1,000,000 FULLY PAID ORDINARY SHARES
Zhaojin Capital Limited	10/02/2026	120,029	N/A	2,920,953 FULLY PAID ORDINARY SHARES
Zhaojin Capital Limited	24/02/2026	5,120,326	N/A	127,751,897 FULLY PAID ORDINARY SHARES
Zhaojin Capital Limited	25/03/2026	754,497	N/A	25,588,624 FULLY PAID ORDINARY SHARES
Zhaojin Capital Limited	26/03/2026	2,975,215	N/A	82,834,115 FULLY PAID ORDINARY SHARES

Annexure D

This is Annexure D of 1 page to the Form 603 (Notice of initial substantial holder) signed by me and dated 26 March 2026.

Signature: JZ

Name: Jianzhuo Xu

Capacity: Authorised Representative

Date: 26 March 2026

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Zhaojin Mining Industry Company Limited	Parent Company which controls Sparky International Company Limited
Sparky International Company Limited	Parent Company which controls Zhaojin Capital Limited

Annexure E

This is Annexure E of 1 page to the Form 603 (Notice of initial substantial holder) signed by me and dated 26 March 2026.

Signature: JZ

Name: Jianzhuo Xu

Capacity: Authorised Representative

Date: 26 March 2026

Name	Address
Zhaojin Mining Industry Company Limited	No. 118 Wenquan Road, Zhaoyuan City, Shandong Province, China
Zhaojin Capital Limited and Sparky International Company Limited	Room 4802, 48/F, COSCO Tower, 183 Queen's Road Central, Hong Kong