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CLEAN INDUSTRIAL HEAT™

27 March 2026 ASX:14D

1414 DEGREES SECURES $2.69 MILLION PLACEMENT TO ADVANCE CLEAN ENERGY STORAGE FOR DATA CENTRES AND INDUSTRIAL ENERGY USERS

Highlights

- Firm commitments received to raise $2.69 million (before costs) via placement to sophisticated, professional and institutional investors
- Lind Partners facility to be paid out
- Strategic focus on rapidly growing global data centre market, which is projected to grow from US$418 billion in 2025 to US$692 billion in 2030[1]
- AI growth is directly tied to power generation capacity. "*You can't sustain…AI without energy*" - Jensen Huang, CEO of Nvidia Corporation[2]
- High-density next-generation AI hyperscale data centre facilities will require new technologies enabling more power, higher uptime / reliability, lower long-term energy costs, stronger ESG credentials and more advanced backup energy systems
- 14D's energy storage solutions (BESS, SiBox, SiNTL, SiPHyR) can enable data centres to access reliable, clean energy and move closer to true 24/7 renewable operation at lower cost, achieving global ESG standards, lower energy consumption, higher output and productivity from data centres
- Funds to accelerate development of Aurora Energy Precinct, 14D's clean energy storage technologies, and capture opportunities in the highly lucrative fast-growing data centre market
- 14D's energy storage and battery technology has potential applications in the high growth drone market, including for on-board drone batteries as well as rapid-recharging infrastructure applications. The Company will be exploring potential opportunities in the commercial drone space as well as the fast-growing military and defence drone sector
- Positions Company to achieve multiple near-term milestones, including Aurora industrial power customer engagements, BESS (grid-scale battery energy storage) development, improvements in SiNTL battery capacity and customer validation programs, and improvements to SiPHyR hydrogen and carbon prototype reactor

1414 Degrees Ltd (ASX: 14D) ("1414 Degrees" or the "Company") is pleased to announce that it has received firm commitments to raise $2.69 million (before costs) via a placement to sophisticated, professional and institutional investors ("Placement").

The funding enables the Company to advance its portfolio of clean energy storage and decarbonisation technologies across a range of energy-intensive industries. In particular, the Company has a strategic focus on the global data centre sector, a rapidly expanding market requiring reliable, low-emissions power and thermal solutions.

ABOUT 1414 DEGREES LIMITED

1414 Degrees is advancing an integrated clean-energy and industrial decarbonisation platform spanning grid-scale storage, industrial heat, hydrogen and advanced battery materials.

1414 Degrees owns the Aurora Energy Precinct in South Australia, a large development-ready energy and industrial site designed for firmed renewable electricity and co-located high-demand users. The first stage 140 MW / 280 MWh Battery Energy Storage System (BESS) represents a near-term revenue opportunity, with expansion potential aligned to customer demand.

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1414 Degrees' Core Technology Platforms:

SiBrick®: Silicon-based thermal energy storage media forming the foundation of the Company's long-duration energy storage systems.

SiBox® (Industrial Heat-as-a-Service): Long duration energy storage technology that converts low-cost renewable electricity into dispatchable high-temperature heat, supporting industrial decarbonisation across energy-intensive sectors.

SiPHyR®: A silicon-based methane pyrolysis reactor integrating thermal storage to produce low-emissions hydrogen and solid carbon.

SiNTL™: A silicon-enhanced anode material designed to increase lithium-ion battery energy density while remaining compatible with existing manufacturing processes.

1414 Degrees' technologies are unified by a single materials platform — leveraging silicon to store, convert and enhance energy across multiple sectors.

1414 DEGREES POSITIONED FOR THE DATA CENTRE ENERGY TRANSITION

Global data centre demand is accelerating, driven by AI, cloud computing and digital infrastructure growth. These facilities require:

- 24/7 reliable power on a massive scale
- High-density energy supply
- Efficient thermal management (cooling and heat integration)
- Decarbonisation pathways



Pictured: An Nvidia data centre (NVDA.NAS, US$4.3 trillion market cap - source: Bloomberg).

1414 Degrees is uniquely positioned to address these requirements through its integrated platform of:

- Dispatchable renewable energy (Aurora)
- Battery storage (BESS)
- Thermal energy storage (SiBox)

The Company is actively targeting data centre operators and developers as a key customer segment, where its technologies can deliver:

- Reliable and renewable power supply
- Lower energy costs
- Backup power solutions
- Reduced carbon intensity
- Integrated heat and energy solutions

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Placement Details

The Placement comprises the issue of 185,327,586 fully paid ordinary shares in the Company ("**Shares**") at an issue price of $0.0145, together with one free attaching option (14DOA.ASX) for every one Share subscribed (14DOA options are exercisable at $0.05 per option, and expire 29 January 2028) (**Attaching Options**), to raise $2.687 million (before costs) ("**Placement**").

The issue price of $0.0145 per new Share represents a 22.3% discount to the volume weighted average price of Company Shares over the 15 trading days up to and including 24 March 2026 (being the last day that Company Shares were traded prior to the date of this announcement), of $0.01867.

The Placement will be conducted in two tranches. Settlement of Tranche 1 is expected to occur on Wednesday, 1 April 2026, at which time the Company will issue 93,672,099 new Shares, pursuant to its existing placement capacity under Listing Rule 7.1 (52,893,371 new Shares) and 7.1A (40,778,728 new Shares). The remainder of 91,655,487 Placement shares will be issued as Tranche 2, subject to shareholder approval at an extraordinary general meeting (EGM) to be convened as soon as practicable. The Company will offer and issue the new Shares without disclosure to exempt investors under Chapter 6D of the Corporations Act and will apply for quotation of the new Shares on ASX.

The issue of the 185,327,586 Attaching Options is subject to shareholder approval at the upcoming EGM. The Attaching Options will be issued under the existing listed 14DOA class and, subject to confirmation of ASX quotation requirements, are expected to be tradeable on ASX upon issue. Further details will be set out in the EGM notice of meeting.

Funds raised from the Placement will be applied to regain 100% ownership and control of the Aurora Precinct, complete the requirements to access the 275kV transmission line for the grid scale BESS project and accelerate commercialisation initiatives and investment in the data centre sector as well as other energy-intensive industries. The Placement will also be used to close the Lind Partners subscription facility, for working capital and to accelerate SiNTL commercialisation. The proposed use of funds is indicative only and may change depending on circumstances.

Lind Partners Facility To Be Paid Out

14D would like to acknowledge that the Lind Partners have seeded the Company from day one and have continued to fund the Company when other sources of capital were not available, and as a result of Lind's ongoing support the Company has been able to achieve many of its milestones to date. Lind is committed to seeing the long-term growth of 14D and as such has voluntarily offered to escrow two-thirds of its remaining shares as detailed below.

Lind's remaining shareholding of approximately 43.9 million shares will be managed as follows:

- One-third (approximately 14.6 million shares) will be sold to investors under the Placement on equivalent terms
- One-third (approximately 14.6 million shares) will be voluntarily escrowed for a period of three months from the date of this announcement
- One-third (approximately 14.6 million shares) will be voluntarily escrowed for a period of six months from the date of this announcement

14D management remains grateful that Lind remains a shareholder in the Company and will be able to share the upside and growth of the Company's future prospects. Oakley Capital Partners also acknowledges Lind's supportive and flexible capital provided to date when other sources of funding were not available to the Company and would like to thank the Lind Partners for their ongoing support to the Company and their collaborative level of engagement to date. Following completion of the Placement, the Company will repay and close the Lind facility. The Company has also agreed not to undertake any variable rate funding transactions for a period of 9 months.

The Lind Partners is a New York based alternative asset management firm that manages a family of institutional investment funds focused on small and mid-cap publicly traded companies with an emphasis on Australia, Canada and the United Kingdom. Since 2009, Lind has completed over 100 transactions over multiple funds, totalling over USD$500 million in value and has participated in numerous syndicated equity placements.

Use of Funds

Funds raised under the Placement will be directed towards advancing near-term commercial outcomes across the Company's core platforms.

Aurora Energy Precinct — Energy Infrastructure & Digital Demand

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- Progression of the approved 140 MW / 280 MWh BESS toward commercial outcomes, including potential development, divestment or revenue-generating structures
- Marketing firmed renewable energy to support mining and industrial production connected to the 275kV transmission line
- Advancing engagement with data centre proponents, targeting demand for firmed renewable energy and high-capacity connectivity
- Expanding Aurora PV, BESS and TESS to build a scalable energy and digital infrastructure platform.

Aurora is a Crown-sponsored 16km^2 site strategically located within South Australia's Upper Spencer Gulf Renewable Energy Zone, with PV, BESS and TESS development approvals, grid access and proximity to fibre infrastructure supporting global connectivity.

SiNTL™ — Silicon Anode Battery Materials

- Acceleration of scale-up activities targeting 600 mAh/g and advanced cycling performance milestones
- Preparation for sample production and engagement with OEMs and battery supply chain participants
- Advancement of pathways to supply into a rapidly expanding silicon anode market, projected to exceed US$20 billion over the coming decade

Integrated Silicon Platform

- Integration of carbon derived from SiPHyR reactors into anode material development
- Leveraging thermal energy storage to enable low-carbon, dispatchable energy inputs into materials production

General Working Capital and Offer Costs

The allocation of funds remains flexible and may be adjusted in response to commercial opportunities and development timelines.

The Placement strengthens the Company's balance sheet as it advances multiple near-term milestones.

COMMENT FROM EXECUTIVE CHAIRMAN

Executive Chairman Kevin Moriarty said:

"This Placement positions 1414 Degrees to accelerate progress across both our Aurora and SiNTL programs, where we see clear pathways to substantial value outcomes in the near term.

It will enable us to regain 100% ownership and control of the Aurora BESS in the final stages toward transmission connection approval in the coming months. We are advancing Aurora as a strategically located energy platform, capable of supporting large-scale demand from data centres and mining operations on the high voltage transmission line.

In parallel, our SiNTL program is progressing toward supply into a rapidly growing battery materials market. These opportunities are increasingly interconnected through our broader silicon platform — utilising our high temperature SiBrick® energy storage to produce hydrogen and graphite from renewable energy in SiPHyR® reactors; and potentially powering advanced materials production at Aurora and industries on the transmission line.

We will actively explore opportunities within the commercial and defence drone market where we believe our technology has huge potential to deliver flight times, greater payload capacity and faster charging.

With multiple milestones ahead, we believe the Company is entering a period of sustained activity and value creation."

Lead Manager

Oakley Capital Partners Pty Limited (Oakley) acted as sole lead manager to the Placement. The Company will pay Oakley a capital raising fee of 6% of funds raised. Subject to shareholder approval at the EGM, 1414 Degrees will issue to Oakley (and/or its nominees) 12,500,000 Broker Shares and 0.6 Broker Options (14DOA.ASX) for every Share issued under the Placement, some of which will be passed on to third parties, none of whom are related parties of the Company.

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AUTHORISED BY:

Dr Kevin Moriarty, Executive Chairman on behalf of the Board of Directors

For investor enquiries or further information, please contact:
info@1414degrees.com.au or +61 8 8357 8273

References:

1. https://rss.globenewswire.com/news-release/2025/09/22/3154224/0/en/Global-Data-Center-Market-to-Expand-at-10-6-CAGR-from-2025-to-2030.html
2. https://www.linkedin.com/posts/alvinfsc_nvidia-ceo-jensen-huang-on-energy-we-cant-activity-7353975112955518978-yOou

Forward-looking statements

This announcement includes forward-looking statements which may be identified by words such as 'anticipates', 'believes', 'expects', 'intends', 'may', 'will', 'could', or 'should' and other similar words that involve risks and uncertainties. These forward-looking statements are based on the 1414 Degrees' expectations and beliefs concerning future events as at the date of this announcement. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of 1414 Degrees, which could cause actual results to differ materially from such statements. 1414 Degrees makes no undertaking to update or revise the forward-looking statements made in this announcement to reflect any change in circumstances or events after the date of this announcement.