Announcement Summary

Entity name

GREAT SOUTHERN MINING LIMITED

Announcement Type

New announcement

Date of this announcement

Friday March 27, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
GSN	ORDINARY FULLY PAID	151,324,286	27/03/2026

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

GREAT SOUTHERN MINING LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

37148168825

1.3 ASX issuer code

GSN

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/3/2026

For personal use only

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
20-Mar-2026 09:49	New - Proposed issue of securities - GSN	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

14,285,714 shares to be issued to Directors of the company on the same terms and conditions of the placement subject to shareholder approval. 30m Unlisted Options to be issued to Joint Lead Managers subject to shareholder approval with a 5 cent exercise price and 2 year expiry date.

For personal use only

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

GSN : ORDINARY FULLY PAID

Issue date

27/3/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

For personal use only

Issue details

Number of +securities to be quoted

151,324,286

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.02800000

Any other information the entity wishes to provide about the +securities to be quoted

For personal use only

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
GSN : ORDINARY FULLY PAID	1,148,128,576

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GSNAP : OPTION EXPIRING 08-JAN-2027 EX $0.04	23,529,441
GSNAQ : PERFORMANCE RIGHTS	42,000,000
GSNAK : OPTION EXPIRING 15-JUN-2025 EX $0.10	250,000
GSNAI : OPTION EXPIRING 05-OCT-2026 EX $0.10	1,500,000
GSNAN : OPTION EXPIRING 03-JUN-2026 EX $0.028	3,000,000
GSNAJ : OPTION EXPIRING 29-MAR-2027 EX $0.10	1,500,000
GSNAH : OPTION EXPIRING 30-JUN-2025 EX $0.20	600,000
GSNAR : OPTION EXPIRING 30-OCT-2028 EX $0.04	30,000,000
GSNAO : OPTION EXPIRING 04-JUL-2027 EX $0.05	25,000,000

For personal use only