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Successful A$32.6 million Placement to Accelerate Exploration at the Nanadie Copper-Gold Project

Solstice Minerals Limited (ASX: SLS) (**Solstice** or **the Company**) is pleased to announce that it has received firm commitments for a single tranche placement of approximately 32.6 million new fully paid ordinary shares (**New Shares**) to new and existing institutional and sophisticated investors at an issue price of A$1.00 per New Share to raise gross proceeds of approximately A$32.6 million (**Placement**).

Highlights

- **Firm commitments received for A$32.6m Placement at A$1.00 per New Share.**
- **The Placement was strongly supported by existing shareholders and a selection of new, high-quality domestic and global institutional investors, including a number of North American-based specialist resources funds.**
- **The proceeds, together with existing cash, will be used to fund a comprehensive program at the Nanadie Copper-Gold Project in WA, including Phase 2 Reverse Circulation (RC) drilling testing MRE expansion, resource definition and step-out exploration targets, and associated diamond drilling, geophysical surveys, metallurgical testwork, and long-lead feasibility study items.**
- **The Placement will also underpin ongoing gold exploration and targeting programs at the Company's Yarri Project and general working capital.**
- **Upon completion of the Placement, the Company expects to have cash reserves of approximately A$49.1m (before costs).**

Solstice Managing Director and CEO, Nick Castleden, commented:

"The Placement was comprehensively bid, and we are delighted by the level of support received from both new and existing investors. The strong institutional support will enable us to accelerate our exploration programs at what we believe is one of Australia's most compelling copper growth stories.

"We would like to thank shareholders for their continued support in this journey. Being able to carry out our first significant Placement since listing at five times the IPO price reflects the significant interest in Nanadie, and we look forward to delineating what has potential to be a company-making asset.

"With the RC rig now on its way to site and a diamond rig scheduled to arrive mid-month, we are entering an exciting period for the Company. Over the coming months, we will continue to explore the open-ended high-grade mineralisation at Nanadie and look to materially expand the Mineral Resource over time."

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Use of Proceeds

The proceeds from the Placement, together with the Company's existing cash balance of approximately A$16.5 million (as at 31 March 2026), are intended to be utilised for the following purposes:

- ~10,000m Phase 2 MRE expansion RC drilling;
- Mineral Resource definition drilling in key areas;
- Step-out and first-stage RC exploration drilling of strike and geophysical targets;
- Diamond drilling including systematic 'tails', and step-down exploration tests;
- Geophysical surveys (DHEM, IP) as required;
- Metallurgical testwork, long-lead Study items such as flora & fauna surveys;
- Progress gold exploration and targeting works at the Company's Yarri Project; and
- General working capital and costs of the Offer.

Placement Details

The Placement issue price of A$1.00 per New Share represents a:

- 9.9% discount to the last closing price on ASX of A$1.11 on Tuesday, 31 March 2026;
- 2.8% discount to the 5-day volume weighted average price on ASX of A$1.03 up to, and including, Tuesday, 31 March 2026; and
- 2.2% premium to the 15-day volume weighted average price on ASX of A$0.98 up to, and including, Tuesday, 31 March 2026.

A total of 32,603,412 New Shares will be issued under the Placement, which will rank equally with existing fully paid ordinary shares of the Company already on issue. The New Shares will be issued in a single tranche utilising the Company's placement capacity under ASX Listing Rules 7.1 (19,562,047 New Shares) and 7.1A (13,041,365 New Shares).

Settlement of the Placement is expected to occur on Friday 10 April 2026, with New Shares expected to be allotted on Monday 13 April 2026.

Canaccord Genuity (Australia) Limited acted as Global Co-Ordinator, Joint Lead Manager and Joint Bookrunner, alongside Bell Potter Securities Limited and Taylor Collison Limited who acted as Joint Lead Managers and Joint Bookrunners to the Placement. Argonaut Securities Pty Limited and Chieftain WA Pty Ltd acted as Co-Managers to the Placement.

Indicative Timetable

Event	Time (AEST) / Date
Announcement of completion of Placement and trading halt lifted	10:00am Thursday, 2 April 2026
Settlement of Placement shares	Friday, 10 April 2026
Allotment of Placement shares	Monday, 13 April 2026

The above timetable is indicative only and all dates and times are subject to change. The Company reserves the right to amend any or all of these dates at their absolute discretion, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and any other applicable laws. The quotation of the New Shares is subject to approval from the ASX.

This announcement is authorised for release by the Board of Solstice Minerals Limited.

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Forward-Looking Statements

This announcement may contain certain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward-Looking Statements**). Forward-Looking Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also Forward-Looking Statements.

Persons reading this announcement are cautioned that such statements are only predictions, and that actual future results or performance may be materially different. Forward-Looking Statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change, without notice, as are statements about market and industry trends, which are based on interpretation of current market conditions. Forward-Looking Statements are provided as a general guide only and should not be relied on as a guarantee of future performance.

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