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ASX Announcement and Media Release

8 April 2026

TZL Secures Additional Funding & Growth Initiatives Update

(ASX:TZL)

Highlights

- Secures additional funding of $0.81 million by way of Private Placement to new and existing professional and sophisticated investors at the issue price of $0.05 (5 cents) per share;
- The issue price of $0.05 (5 cents) per share represents a premium of 22% to last traded price of $0.041 (4.1 cents);
- Henslow Pty Ltd (**Henslow**) acted as Lead Manager and bookrunner on the capital raise and will continue to support the Company on an ongoing basis as it evaluates growth strategies to expand its existing product lines, including DC Cabinet Security, Smart Locker Solutions and the recent Keyvision integration.

TZ Limited ("**TZL**" or the "**Company**") (**ASX:TZL**), a leader in secure smart locking and access control technology, is pleased to announce it has raised an additional $0.81 million before costs by way of Private Placement (**Placement**) to new and existing professional and sophisticated investors.

April 2026 Private Placement

Placement Shares:

The Company will issue 16.2 million new fully paid ordinary shares (**Placement Shares**) at the issue price of $0.05 (5 cents) per share. The issue price represents a 22% premium to the last closing price on 1 April 2026 of $0.041 (4.1 cents). In addition, the issue price represents an approximately 24.4% premium to the 15-day volume weighted average price ("**VWAP**") of $0.0402, in accordance with the requirements of Listing Rule 7.1A.

The issue of the Placement Shares is not subject to shareholder approval and are expected to be issued on Friday, 10 April 2026 utilising the Company's currently available capacity under Listing Rule 7.1A (10% placement capacity).

Placement Options:

The company will issue 16.2 million new unlisted options (**Placement Options**) to participants in the Placement of 1 free attaching option for every 1 Placement Share subscribed for under the Placement.

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Each Placement Option will have an exercise price of $0.05 (5 cents) and an expiry date being 36 months (3 years) after the date of grant. Placement Options will not be quoted. These are the material terms of the free attaching Placement Options.

The grant of Options will be subject to Shareholder' approval by resolution to be voted on at a Company's General Meeting (GM). Details of the time and venue of the GM to consider the Shareholder approvals and resolutions via a notice of meeting will be advised separately.

Use of Funds:

The Company intends to use the funds raised for:

- Debt repayment of $0.25 million to Causeway Finance in accordance previously announced debt deferral agreement;
- Keyvision Vendor Part Payment (2nd Tranche);
- Project and Working Capital; and
- Supporting the commercial growth of TZ's smart locker, data centre security and tenant and property services platforms.

A fee 6% on proceeds raised is payable in cash to Henslow who acted as Lead Manager for the Placement.

Indicative Timetable:

Event	Date
Trading Halt	2 April 2026
Announcement of Placement and Trading Halt Lifted	8 April 2026
Settlement of Placement Shares	9 April 2026
Allotment and Issue of Placement Shares	10 April 2026
Normal Trading of New Shares	13 April 2026
Shareholder Meeting	15 May 2026
Allotment of Placement Options	18 May 2026

Note: The above timetable is indicative only and subject to change. The Company reserves the right to amend the timetable subject to the ASX Listing Rules and the Corporations Act.

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Debt Repayment

As previously announced on 26 February 2026[1], TZ agreed with its financier, Causeway Finance to defer repayment of the A$2.75 million facility to allow the Company to complete capital raising initiatives.

On 12 March 2026[2], the Company announced it has used $1.0 million of funds raised to repay Causeway Finance in accordance with the agreed deferral reducing the loan amount to $5.25 million. Furthermore, the Company intends to repay a further $0.25 million towards the reduction of debt owed to Causeway Finance, reducing the total amount outstanding to $5.0 million (comprising $3.50 million to Causeway Finance with $1.75 million due by 30th April and $1.5 million debenture to First Samuel). (Refer to Half Year FY26 Report and ASX release 26th February 2026).

Growth Initiatives

The Company continues to evaluate both corporate and distribution opportunities. TZ is experiencing the "effects" of the data sector momentum. Rack builders want to offer a fully integrated product with compliance certified secure locking and the full audit capability (hence the TZ lock and software incorporated into the unit at the factory). The company will explore both exclusive and non-exclusive distribution opportunities. The data centre sector is to the fore. Keyvision is being prepared for offshore expansion and Telezygology Inc. needs added resources to continue to build the Annual Recurring Revenue.

As outlined above, the company will continue to strengthen its balance sheet, by reducing debt. Costs are being realigned to match Recurring Revenue, thus ensuring cash positive moving forward.

Authorised for release by the board of directors of TZ Limited and ceases the trading halt in the Company's securities on the ASX.

An Appendix 3B – Proposed issue of securities will be released at the same time or shortly after release of this announcement.

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Chairman
TZ Limited

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[1] Refer to ASX Release dated 26 February 2026 titled, "Debt Repayment and Financial Covenants".
[2] Refer to ASX Release dated 12 March 2026 titled, "TZ Limited Announces Capital Raise and Appointment of Group CEO".