

ASX ANNOUNCEMENT

10 April 2026

Completion of Common Share Consolidation and Commencement of Normal Trading

Sunnyvale, California; 10 April 2026 (Australian time): EBR Systems, Inc. (ASX: "EBR", "EBR Systems", or the "Company"), developer of the world's only wireless cardiac pacing device for heart failure, advises that following from the ASX announcement dated 26 March 2026, the Company has now completed the reverse stock split of the Company's common stock at a ratio of 1-for-10 (the "Reverse Stock Split").

As disclosed previously, the Company's outstanding CHES Depositary Interests ("CDIs") were not consolidated as part of the Reverse Stock Split but rather the transmutation ratio of the CDIs to shares has changed from 1-to-1 to 10-to-1.

There were some minor rounding differences to the number of CDIs that securityholders hold resulting from the Reverse Stock Split and ratio change. Where the Reverse Stock Split resulted in a fraction of a share because a shareholding was not evenly divisible by 10, that fraction was rounded up to the nearest whole share, and the corresponding number of CDIs was rounded up to the nearest multiple of 10, to take into account the new conversion ratio of 10 CDIs to one share. If the number of CDIs held by a securityholder prior to the Reverse Stock Split was a multiple of 10, there has been no change in the number of CDIs held.

The Company has also adjusted the exercise prices for options and warrants that are convertible into common stock in accordance with the terms of the options and warrants as a result of the Reverse Stock Split.

The Company has now updated its register of stockholders and CDI holders and has sent updated holding statements.

The below is a summary of the Company's issued capital immediately following the Reverse Stock Split:

Security Class	ASX Code	Number
Common Stock	-	45,055,614
CDIs	EBR	449,713,090
Warrants	EBRAH	1,947,853
Options Expiring Various Dates and with various exercise prices	EBRAI	3,100,009

The Company will commence normal trading (T+2) under the ASX Code of 'EBR' on Monday 13 April 2026.

ENDS

This announcement has been authorised for release by the Routine Disclosure Committee, a Committee of the Board.

For more information, please contact:

Company

Andrew Shute
Chief Corporate Development Officer
P: +44 7730 691421
E: info@ebrwise.com

Investor Relations

Gabriella Hold
The Capital Network
P: +61 2 8999 3699
E: gaby@thecapitalnetwork.com.au

For personal use only

About EBR Systems

Silicon Valley-based EBR Systems (ASX:EBR) is dedicated to superior treatment of cardiac rhythm disease by providing more physiologically effective stimulation through wireless cardiac pacing. The patented proprietary Wireless Stimulation Endocardially (WiSE) technology was developed to eliminate the need for cardiac pacing leads, historically the major source of complications, effectiveness and reliability issues in cardiac rhythm disease management. The initial product is designed to eliminate the need for coronary sinus leads to stimulate the left ventricle in heart failure patients requiring Cardiac Resynchronisation Therapy (CRT). Future products potentially address wireless endocardial stimulation for bradycardia and other non-cardiac indications.

EBR Systems' WiSE Technology

EBR Systems' WiSE technology is the world's only wireless, endocardial (inside the heart) pacing system in clinical use for stimulating the heart's left ventricle. This has long been a goal of cardiac pacing companies since internal stimulation of the left ventricle is thought to be a potentially superior, more anatomically correct pacing location. WiSE technology enables cardiac pacing of the left ventricle with a novel cardiac implant that is roughly the size of a large grain of rice. The need for a pacing wire on the outside of the heart's left ventricle – and the attendant problems – are potentially eliminated. WiSE is an investigational device in most markets and is currently only available for sale in the US.

Forward-Looking Statements

This announcement contains or may contain forward-looking statements that are based on management's beliefs, assumptions, and expectations and on information currently available to management. Forward-looking statements involve known and unknown risks, uncertainties, contingencies and other factors, many of which are beyond the Company's control, subject to change without notice and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct.

All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements, including without limitation our expectations with respect to our ability to commercialize our products and achieve broad market adoption including our estimates of potential revenues, costs, profitability and financial performance; our ability to develop and commercialize new products; our expectations with respect to our clinical trials, including enrolment in or completion of our clinical trials and our associated regulatory applications and approvals; our expectations with respect to the integrity or capabilities of our intellectual property position. These forward-looking statements are based on EBR Systems' current expectations and inherently involve significant risks and uncertainties. EBR Systems' actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of certain risks and uncertainties including those risks described in more detail in its most recently filed Annual Report on Form 10-K, Quarterly Report on Form 10-Q, and other documents on file with the SEC from time to time and available on the SEC's website at www.sec.gov.

Management believes that these forward-looking statements are reasonable as and when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. EBR does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. EBR may not actually achieve the plans, projections or expectations disclosed in forward-looking statements, and actual results, developments or events could differ materially from those disclosed in the forward-looking statements.

Foreign Ownership Restriction

EBR's ASX-traded (ASX: EBR) CHESS Depositary Interests (CDIs) are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of EBR's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. Hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.