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ASX Announcement

10 April 2026

Whitehaven secures US$600 million syndicated facility

Whitehaven (ASX:WHC) is pleased to announce it has entered into a new US$600 million senior secured syndicated facility with a tenor of 4.5 years consisting of a US$475 million term loan and a US$125 million revolving credit facility.

Whitehaven has also received bank credit approvals for an additional US$150 million and may upsize this facility as part of the Company's current refinancing process.

The new facility was well supported by lenders, reflecting confidence in Whitehaven's strong credit profile, disciplined financial management, and long-term strategy.

The facility further enhances Whitehaven's liquidity position, extends its debt maturity profile, reduces its funding cost and provides additional flexibility to support the Company's operations and capital management objectives.

The facility will be used to repay a portion of Whitehaven's existing US$1.1 billion acquisition term loan facility and replace its existing US$100 million general corporate purpose revolving credit facility.

Completion of the facility is subject to customary closing conditions.

Whitehaven's Managing Director & CEO, Paul Flynn, said:

"With Whitehaven's strengthened credit profile and successful integration – and initial improvements – of the Daunia and Blackwater metallurgical coal operations, we are focused on refinancing our acquisition credit facility and establishing a capital structure with more diverse, longer tenor and lower cost debt facilities.

"The successful execution of the new senior secured syndicated facility, with a headline rate of around 6%[1], further strengthens our funding flexibility, extends our maturity profile, materially reduces our funding cost and improves our weighted average cost of capital. The support from banking partners reflects confidence in Whitehaven's financial discipline, cash flow generation and prudent approach to capital management.

"We look forward to completing the refinancing of the balance of our acquisition credit facility and delivering on our broader financing objectives including delivering value for our shareholders."

Key Terms of the Syndicated Facility		
	Term Loan	**Revolving Credit Facility**
Facility Size	US$[475] million	US$[125] million
Tenor	4.5 yrs	4.5 yrs
Use of Proceeds	Refinancing existing indebtedness and general corporate purposes	
Security	Secured	

1. Headline rate consists of the Secured Overnight Financing Rate (SOFR) plus a margin as of 10 April 2026

This announcement is authorised for release to the market by the Managing Director & CEO of Whitehaven Coal Limited.

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