GENESIS MINERALS LIMITED

16th April 2026

Quarterly Report - March 2026

Cash and equivalents increase A$196m to A$600m

Rising production from Genesis mines and tight cost control drive outstanding cash generation

HIGHLIGHTS

Sustainability

- Safety performance - **0 LTIs during the quarter**; LTIFR at 0.6 and SIFR at 3.6

Operations

- **Quarterly gold production 67,497oz** at an all-in sustaining cost **(AISC)** of **A$2,685/oz**
- Production from Genesis ore ramping up following completion of all third party ore purchases during the quarter
- **No interruption to diesel fuel supply to date** (refer to page 5 for more details); Leonora and Laverton mills powered by Western Australian gas
- **Closing ore stockpiles** (gold inventory awaiting processing) of **48,524oz at 1.0g/t**
- Full mobilisation of new Leonora underground mining contractor Byrnecut on track for early May 2026
- Production for nine months to March 31st of 214,636oz at an AISC of A$2,614/oz**; Tracking towards the mid-point of FY26 production outlook of 260,000 - 290,000oz at an AISC of A$2,500 - 2,700/oz**

Finance

- **Gold sales of 65,049oz** at an **average price of A$6,755/oz**, generating **revenue of A$439.4m**
- **Outstanding cash generation**, despite ongoing investment in sector-leading growth:
  - **Cash and equivalents of A$599.9m**[1] at 31st March (A$403.6 million at 31st December)
  - **Underlying cash build of A$252.8m** (December quarter A$216.5 million) before investing A$56.6m in growth and exploration; **Bank debt-free**
- **Quarterly unaudited NPAT** of **A$145 - 155m**

Growth strategy uplifted to "ASPIRE 500*"

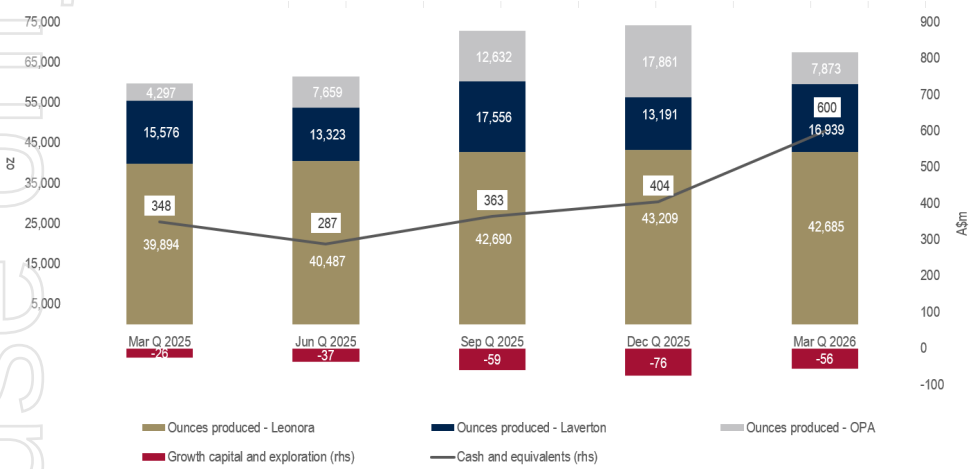
- **High grade Tower Hill open pit project continues to advance ahead of schedule**:
  - Development activities focused on the clearing of laydown areas and roads
  - Next tasks include the construction of site offices and workshop facilities, noise bunds and legacy stockpile rehandle
- **GR Engineering Services (ASX: GNG) to build new Tower Hill mill** at Leonora; 3.5-4.0Mtpa, capital cost A$250-280m, new plant will deliver substantial operating cost savings
- During the quarter, Genesis announced the **A$639m "bolt-on" acquisition of Magnetic Resources**[2]; Completion anticipated June 2026, dependent on satisfaction of conditions precedent
- Magnetic acquisition **uplifts the growth strategy by 25% to "ASPIRE 500*"**:
  - Bolsters ongoing studies into expanding the milling capacity at Laverton to 4.5-5.0Mtpa
  - Group milling capacity potentially to 8-9Mtpa
- **FY26 growth capital and exploration outlook maintained at A$260 - 290m**
- **Updated long-term plan set for release in the September quarter 2026,** including multi-year production and cost assumptions and FY27 guidance

For personal use only

Overview

Genesis Minerals Limited (ASX: GMD) is pleased to report a successful March quarter with production of 67,497oz at an all-in sustaining cost of A$2,685/oz. **Rising production from Genesis mines and tight cost control resulted in outstanding free cash flow, despite ongoing investment in sector-leading growth.** All third party ore purchases were completed during the quarter.

Figure 1. Group production, cash and equivalents build since 1st January 2025

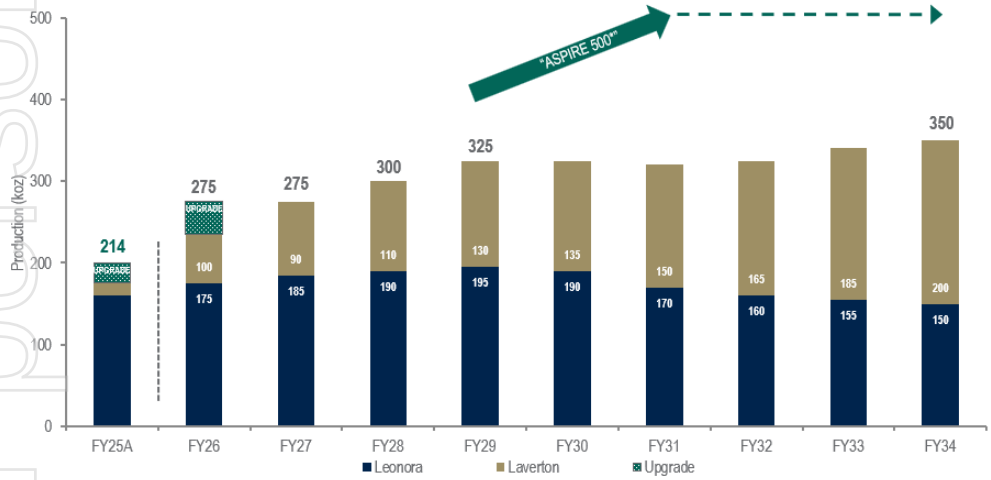


Underlying cash generation[3] stands at A$906m from 1st January 2025 to 31st March 2026, including a record A$253m in the March quarter 2026 alone.

Outlook

An **update** of the March 2024 BASE CASE PLAN is **set for September quarter 2026** (post-completion of the Magnetic transaction).

Figure 2. 10-year BASE CASE production outlook [4,5]



Details of the new plan will include **updated multi-year production and cost assumptions / FY27 guidance**, **Tower Hill ore processing at a new Tower Hill mill**, **introduction of the initial Focus assets (acquired in June 2025) into the existing Laverton mill**, and **options to expand Laverton milling capacity to cater for Focus and Magnetic assets**.

Executive Chair Raleigh Finlayson said:

"We continue to generate exceptional free cashflow while also investing in the ongoing growth of our business.

"This reflects an ideal combination of rising production from our mines, tight cost control, a robust gold price and no bank debt.

"We are also laying the foundations for the next chapter of growth, including the start of site works at the Tower Hill project, and look forward to providing an update on our long-term plan in the September quarter".

1. Cash and equivalents are before payment of A$13 million transaction costs relating to the acquisition of Focus' Laverton assets (payment anticipated in the June quarter 2026);
2. Refer ASX Announcement 16th February 2026 "GMD bolsters production outlook with recommended offer for Magnetic";
3. Underlying cash generation is before investment in growth and exploration, debt repayments and payment of stamp duties - Refer to Genesis Quarterly Activities Reports for underlying cash build estimates of A$145.3m (March quarter 2025), A$125.5m (June quarter 2025), A$165.8m (September quarter 2025), A$216.5m (December quarter 2025) and A$252.8m (March quarter 2026);
4. Refer to ASX Announcement 21st March 2024 "Five-year Strategic Plan";
5. Refer to PRODUCTION OUTLOOK (pages 11-18) in the ASX Announcement 21st March 2024 "Growth strategy underpinned by robust Reserves" for the material assumptions relating to the production target; Genesis confirms that all the material assumptions underpinning the production target in that announcement continue to apply and have not materially changed. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target itself will be realised.

* Aspirational goal (not a production target)

For personal use only

Table 1. Production and cost summary

Operations	Unit	Jun Q 2025	Sep Q 2025	Dec Q 2025	Mar Q 2026	FY26 YTD
Underground Mining						
Ore Mined	kt	228	234	289	315	838
Mine Grade	g/t	5.3	4.2	4.6	4.1	4.3
Contained Gold	oz	38,517	31,874	42,783	41,620	116,277
Open Pit Mining						
Total Mining	BCM '000	2,197	3,722	4,009	3,883	11,613
Ore Mined	kt	557	465	463	771	1,699
Mine Grade	g/t	2.0	1.2	0.9	1.0	1.0
Contained Gold	oz	35,238	18,336	13,864	23,732	55,932
Mill Production[1]						
Ore Milled	kt	1,064	1,092	1,124	1,105	3,322
Mill Grade	g/t	1.9	2.2	2.3	2.1	2.2
Contained Gold	oz	65,806	78,666	83,597	73,876	236,139
Recovery	%	93%	93%	89%	91%	91%
Recovered Gold[2]	oz	61,469	72,878	74,261	67,497	214,636
Gold Sales	oz	62,226	75,136	71,346	65,049	211,531
Average Price Received	A$/oz	5,046	5,147	6,057	6,755	5,949
Sales Revenue	A$m	314.0	386.7	432.2	439.4	1,258.3
Closing Ore Stockpile						
Ore	kt	1,255	1,250	1,377	1,525	1,525
Grade	g/t	1.6	1.3	1.2	1.0	1.0
Contained Gold	oz	65,887	52,873	52,523	48,524	48,524
Cost Summary						
Mining	A$m	76.6	70.3	77.7	94.1	242.1
Processing[3]	A$m	31.8	27.3	24.1	29.8	81.2
Site Administration	A$m	8.9	7.3	7.5	9.8	24.6
Cash Operating Costs	A$m	117.3	104.9	109.3	133.7	347.9
Royalties	A$m	10.6	12.0	13.0	16.3	41.3
Sustaining Capital	A$m	18.0	24.7	24.0	20.3	69.0
Ore Inventory Adjustments[4]	A$m	(20.7)	4.6	(14.4)	(22.0)	(31.7)
Rehabilitation	A$m	0.4	0.6	0.6	0.6	1.7
Corporate	A$m	10.7	11.3	8.4	7.3	26.9
All-in Sustaining Costs	**A$m**	**136.2**	**158.1**	**140.9**	**156.2**	**455.2**
Growth Capital[5]	A$m	29.8	43.1	64.3	48.2	155.7
Exploration	A$m	7.2	15.5	11.9	8.3	35.7
Third Party Ore Purchase[1,2,3]	A$m	42.5	59.1	54.2	25.8	139.1
Unit Cost Summary						
Mining	A$/oz	1,403	1,125	1,453	1,617	1,390
Processing	A$/oz	582	436	450	513	466
Site Administration	A$/oz	166	117	140	168	141
Cash Operating Costs	A$/oz	2,152	1,678	2,043	2,298	1,998
Royalties	A$/oz	194	192	244	280	237
Sustaining Capital	A$/oz	329	395	449	349	396
Ore Inventory Adjustments	A$/oz	(380)	74	(268)	(377)	(182)
Rehabilitation	A$/oz	8	9	11	10	10
Corporate	A$/oz	195	180	157	125	155
All-in Sustaining Costs	**A$/oz**	**2,499**	**2,529**	**2,635**	**2,685**	**2,614**
Depreciation and Amortisation	A$/oz	508	543	706	703	647
Mine cash flow						
Mine operating cash flow[6]	A$m	125	185	231	243	659
Net mine cash flow[7]	A$m	95	142	167	195	503

1. *Processing physicals include third party ore purchased from Brightstar (137,810t Mar Q 2026; 82,669t Dec Q 2025; 51,684t Sep Q 2025; 55,141t Jun Q 2025) and Kumarina (203,157t Dec Q 2025; 139,848t Sep Q 2025; 101,416t Jun Q 2025) under Ore Purchase Agreements (OPA).*
2. ***Third party ounces** from Brightstar (7,873oz Mar Q 2026; 4,652oz Dec Q 2025; 4,067oz Sep Q 2025; 2,780oz Jun Q 2025;) and Kumarina (13,208oz Dec Q 2025; 8,565oz Sep Q 2025; 4,908oz Jun Q 2025) OPA **included in recovered gold but excluded from A$/oz calculations.***
   Of the Brightstar OPA ounces produced in the Mar Q 2026, 1,006oz were unsold at quarter end and held in bullion inventory, with sales occurring in the Jun Q 2026. These ounces will also be excluded from A$/oz calculations in the Jun Q 2026 quarter.
3. *Processing costs reduced by processing costs in relation to Brightstar and Kumarina OPA. See notes 1 and 2 above for the quarters affected.*
4. *Mar Q 2026 and Dec Q 2025 ore inventory adjustments primarily reflect an increase in gold-in-circuit inventory.*
5. *Growth capital - Refer to Figure 7 for breakdown.*
6. *Mine operating cash flow = Sales revenue less AISC less third-party ore purchase costs plus corporate costs plus ore inventory adjustments.*
7. *Net mine cash flow = Mine operating cash flow less growth capital.*

For personal use only

Sustainability

No Lost Time Injuries were reported in the March quarter, with the **Lost Time Injury Frequency Rate (LTIFR) at 0.6.**

The Group Serious Injury Frequency Rate (**SIFR**) was **3.6** at the end of the quarter, a significant improvement from 4.2 in the December quarter.

Table 2. March quarter 2026 group safety performance

	LTI	LTIFR	SIFR
Group	0	0.6	3.6

There were **no significant environmental non-compliance events** during the quarter.

Operations

Genesis produced **67.5koz** for the quarter (December quarter 74.3koz), generating **A$243m of mine operating cash flow** (December quarter A$231m).

Net mine cash flow was A$195m after growth capital of A$48m. Key growth capital items included Ulysses underground development (A$14.4m), Tower Hill operational readiness and Leonora rail project (A$10.4m) and Jupiter start-up and open pit development (A$18.9m).

Mining

At **Gwalia underground, 28.6koz at 5.2g/t was mined** (December quarter 32.3koz at 5.6g/t).

Total ore delivery was 172kt (December quarter 178kt), demonstrating a consistent production profile.

Total development advance for the period was 648m (December quarter 576m), including extensive rehabilitation completed in the Mid-Levels of the mine and continued progress on the 1880H and 1900H ore drives to access premium development ore material.

At **Ulysses underground, 13.0koz at 2.8g/t was mined** (December quarter 10.5koz at 2.9g/t).

Total ore delivery was 144kt (December quarter 111kt), with stoping continuing to increase quarter-on-quarter (33% uplift in March quarter) as more production levels are brought online. Stoping grade is anticipated to increase from the June quarter as lower grade stopes on the periphery of the ore body are completed and production fronts move into the central areas of the deposit.

Total development advance for the period delivered another record result, with 1,873m (December quarter 1,660m) achieved via improved cycle efficiency through heading availability and spatial distribution of headings.

The Gwalia and Ulysses underground mining services contract with Byrnecut Australia Pty Ltd was executed during the quarter, with full mobilisation on track for early May 2026.

At **Admiral open pit, 9.3koz at 0.9g/t was mined** (December quarter 8.7koz at 0.9g/t), with 336kt of ore mined (December quarter 293kt).

As previously flagged, pre-stripping works on the recently identified multiple, shallow lateral extensions continued during the March quarter, contributing to total material movement of 2,982kt (December quarter 2,971kt). This investment will increase ore availability from the June quarter.

At **Hub open pit, 7.1koz at 2.5g/t was mined** (December quarter 2.3koz at 1.9g/t), with 88kt of ore mined (December quarter 37kt).

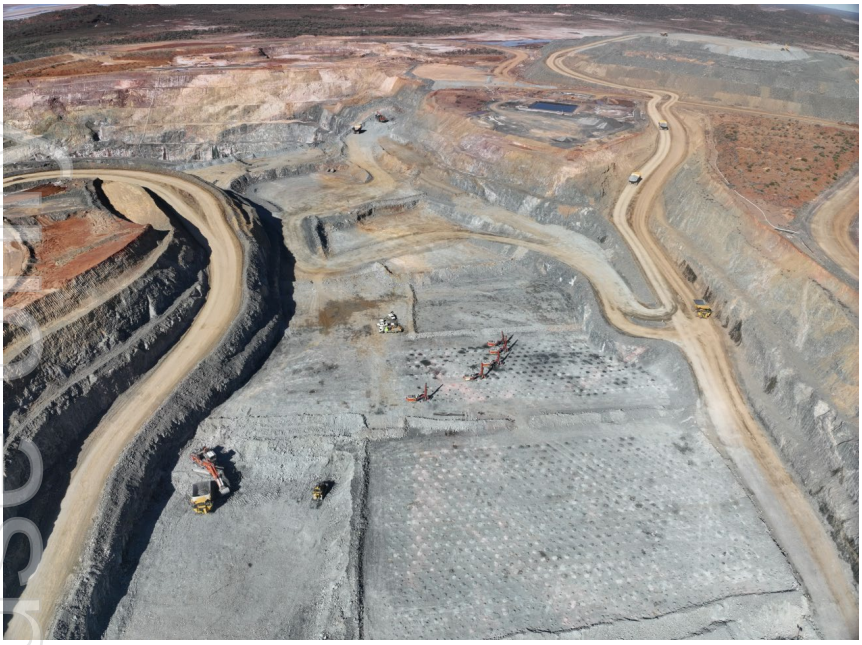
Stage 2 pre-stripping works were completed ahead of schedule, delivering more ore tonnes and providing early access to higher grade ore for the priority Central Pit, with strong total material movement of 2,808kt (December quarter 3,114kt).

At **Jupiter open pit**, **7.4koz at 0.7g/t was mined** (December quarter 2.9koz at 0.7g/t), with 347kt of ore mined (December quarter 133kt).

The production ramp-up continued successfully, with the 161% increase in ore delivery during the March quarter attributable to the opening up of the floors, efficient fleet utilisation, and strong drill-and-blast performance. Total material movement was 3,608kt (December quarter 3,516kt).

For personal use only

Figure 3. Jupiter successfully ramped up, adjacent to the Laverton mill



Processing

The **Leonora mill processed 368kt at 3.9g/t** (December quarter 365kt at 4.0g/t) with a metallurgical recovery of **92.0%** (December quarter 92.8%), **producing 43.0koz.**

The Leonora mill delivered record throughput in March 2026, with 137,865 tonnes processed for the month, well above nameplate capacity. A planned 10-day shutdown of the Leonora Mill during the June quarter will focus on a full re-line and change out of the mill discharge grate to support ongoing excellent throughput performance.

The **Laverton mill processed 738kt at 1.2g/t** (December quarter 759kt at 1.5g/t) with a metallurgical recovery of **90.3%** (December quarter 83.8%), **producing 24.8koz**.

Of the total ore processed at the Laverton mill in the March quarter, 600kt was Genesis ore at 1.0g/t (December quarter 473kt at 1.0g/t) with a metallurgical recovery of 90.9%, producing 17.0koz. In addition to Genesis ore, 138kt of third-party ore was processed at 2.0g/t with 89.1% metallurgical recovery, producing 7.9koz, representing the **final ore purchase campaign** with Brightstar Resources (ASX: BTR). A final OPA payment of ~A$15m (net of OPA gold sold) will be paid by Genesis in April.

At quarter end, **closing ore stockpiles (awaiting processing) were steady at 1.5Mt at 1.0g/t for 49koz***, representing ~A$304 million of latent revenue at spot gold and assuming 93% recovery, with sunk mining costs.

**Surface ore stockpiles exclude the Laverton legacy stockpiles*

Refer to Appendix A for key metrics by operating asset.

Fuel supply commentary

While Genesis has not experienced any interruption to its fuel supplies to date, there is currently significant uncertainty with respect to the stability of Australia's fuel supply.

Genesis is actively monitoring fuel consumption, stocks and the supply chain. Genesis' diesel is sourced from major importers under long term supply contracts.

FY26 cost guidance was based on a diesel price of A$1.10 per litre (net of rebate), representing ~4% of total costs.

In the event of any diesel disruption, the impact to Genesis' production can potentially be mitigated by:

- Leonora and Laverton mills powered by Western Australian natural gas
- Ability to prioritise surface ore stockpiles of >3.1Mt (~60% of 4.4Mtpa milling capacity)
- Ability to prioritise high grade underground ore (less diesel intensive per ounce produced) from Gwalia and Ulysses

Discovery

A$8.3m was invested on exploration activities in the March quarter (December quarter A$11.9m). A drilling update is imminent.

For personal use only

Tower Hill NOW on the pathway to production

Shallow, bulk, high grade

Tower Hill is a unique high-grade deposit with a Reserve of 15Mt at 2.0g/t for 1.0Moz (ASX Announcement 8th April 2025 "Reserves rise to 3.7Moz, underpinning ASPIRE 400 strategy"). A single open pit is planned with a modest operating strip ratio of 9:1.

Following the signing of rail agreements and execution of a mining agreement with the Darlot People in the December quarter 2025, the pathway to production and cash flow is rapidly materialising.

The deposit remains open at depth with **substantial growth potential**. Tower Hill has been drilled to only ~450m deep despite being just 1km from the prolific Gwalia mine in Leonora with high grade mineralisation proven to >2km depth.

Mine site works underway

Operational readiness activities advanced in the March quarter. Key management positions have been recruited, major long lead items ordered and mine site establishment works are underway.

Figure 4. Tower Hill - On the ground



"On the ground" activities have focused on the clearing of laydown areas and roads in preparation for the construction of site offices and workshop facilities, commencing in the current June quarter.

Figure 5. Tower Hill - Clearing activities underway



Communications infrastructure and environmental monitoring systems including noise, dust and vibration have been established.

Geotechnical and sterilisation drilling has been completed to support mine design and the placement of infrastructure.

Other activities planned for the current June quarter include construction of noise bunds and legacy stockpile rehandle in readiness for mining activities later in FY27. **Tower Hill is on track for first ore in FY28.**

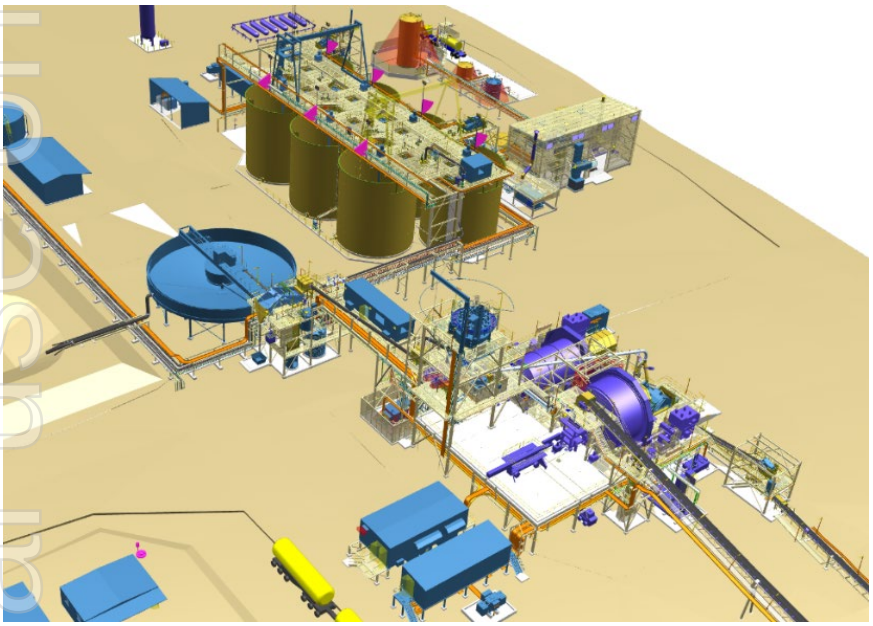
For personal use only

GR Engineering Services to build ~4Mtpa Tower Hill mill

During the quarter, Genesis announced the appointment of GR Engineering Services Ltd (ASX: GNG) as preferred contractor to build the new Tower Hill mill in Leonora.

The scope of works comprises the design, procurement, construction, installation and commissioning of a **3.5-4.0Mtpa gold processing facility. The anticipated capital cost is A$250 - 280 million.**

Figure 6. Mill schematic



The **ordering of A$20m worth of critical-path long lead items is on track**, including a ball mill, SAG mill, crushers and feeders.

The new plant will deliver substantial cost savings:

- Obviates the need to transport Tower Hill ore to Laverton with estimated cost savings of A$225m (assuming 100km haulage at a cost of A15c/tkm for the current 15Mt Reserve)
- Significantly lower unit milling costs compared with the existing Leonora plant

Further details on Tower Hill (including the new mill) will be provided in Genesis' updated long-term plan set for the September quarter 2026.

Bruno Lewis draws near

Preparing for open pit mining

Bruno Lewis offers scale, shallow mining, low strip ratios and significant quantities of oxide ore that can boost milling productivity.

Reserves currently stand at 5Mt @ 1.0g/t for 170koz (ASX Announcement 8th April 2025 "Reserves rise to 3.7Moz, underpinning ASPIRE 400 strategy").

In preparation for open pit mining, drilling continues with two rigs initially focused on the conversion of Resources in the central ~1 by 1 km of the deposit down to a maximum 150m depth (average ~50m depth).

Mining is targeted to commence in the December quarter 2026 with GMS people and fleet re-directed from other open pits.

Payment of a ~A$10m deposit is anticipated in the current June quarter 2026 to secure a mining camp.

Bruno Lewis is open in all directions with a known strike length of +2km and a width of +500m.

For personal use only

Finance

Cash position

At 31st March 2026, Genesis held cash of A$543.2m, bullion of A$35.1m and liquid investments of A$21.6m, totalling A$599.9m.

Gold sales

Gold sales for the quarter were 65,049oz at an average sale price of A$6,755/oz, for sales revenue of A$439.4m (note that gold sales exclude movements of gold in transit).

Upsized Senior Corporate Financing Facility

Post quarter, Genesis **increased its senior corporate financing facility from A$225m to A$300m** to provide additional balance sheet flexibility. The term was extended by 12 months to March 2028, with a significant decrease in the margin.

The facility remains undrawn. The intention is to draw approximately A$200m to partly fund the A$445m cash component of the Magnetic acquisition (completion anticipated June 2026, dependent on satisfaction of conditions precedent).

Interest-bearing liabilities

At 31st March 2026, Genesis had asset finance liabilities totalling A$85m.

Gold price protection

During the quarter, 4,500oz of zero cost collars were delivered at A$4,235/oz. Genesis did not undertake any new hedging arrangements. Gold price protection at 31st March stands at 9,000oz zero cost collars and 18,000oz put options (Appendix B).

Net profit after tax (NPAT)

During the quarter, Genesis generated an **unaudited statutory NPAT between A$145m and A$155m**.

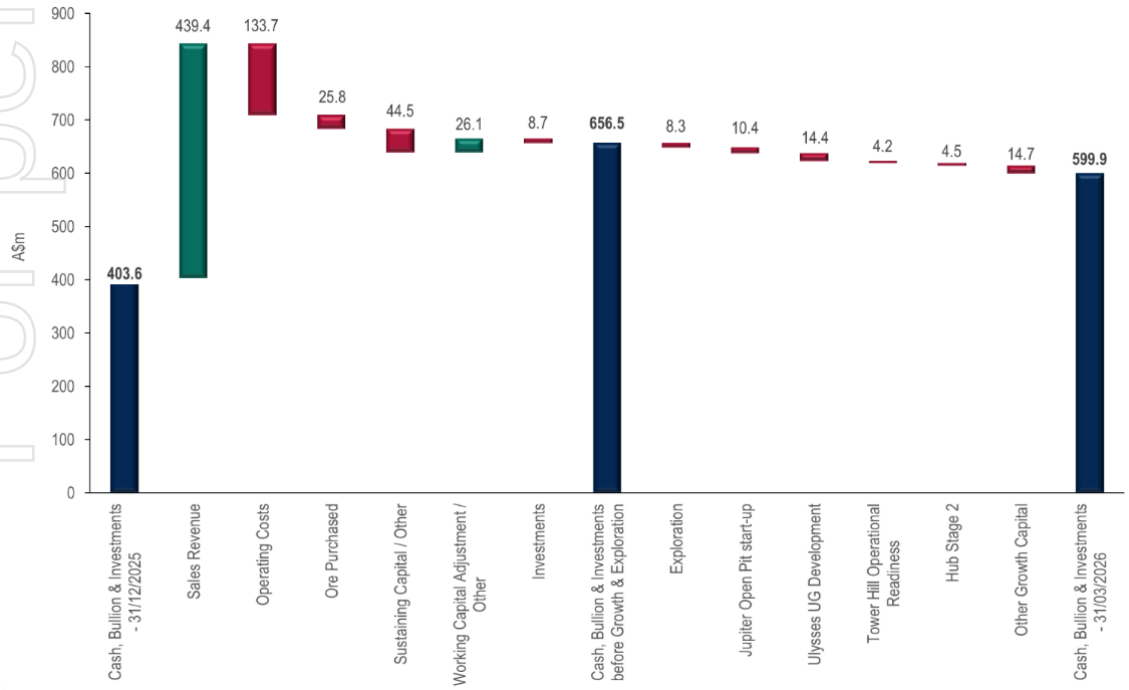
Tax outlook

As previously flagged, Genesis has utilised its tax losses and is **now liable for PAYG income tax instalments**. Ongoing monthly PAYG instalments will be made in advance of future income tax assessments from April 2026.

A "catch-up" payment (in relation to FY26) of **A$110 - 140m** is **anticipated in the December quarter 2026.**

Cash and accrual flows

Figure 7. March quarter 2026 cash and accruals movements



- *Operating Costs: Mining, processing and site administration.*
- *Sustaining Capital / Other: Sustaining capital works (A$4.0m), sustaining lease repayments (A$5.3m), underground mine development including drilling (A$8.9m), open pit mine development (A$2.1m), royalties (A$16.3m), corporate expenses (A$7.3m) and rehabilitation (A$0.6m).*
- *Working Capital Adjustments / Other: Bullion movement and working capital adjustments.*

For personal use only

Corporate structure

Ordinary shares on issue:	1,142m
Unquoted securities:	25m
Market capitalisation:	A$7.7b (share price A$6.73)
Cash and equivalents (31st March):	A$600m
Bank debt (31st March):	Nil
Substantial shareholders:	AustralianSuper Pty Ltd 16.2%
	State Street Corporation 8.4%
	Van Eck Associates Corporation 5.8%
	Vanguard Group 5.0%

This announcement is approved for release by Raleigh Finlayson, Executive Chair, Genesis Minerals Limited.

For further information, please contact:

Investors:
Troy Irvin
Corporate Development Officer
T: +61 8 6323 9050
investorrelations@genesisminerals.com.au

Media:
Paul Armstrong
Read Corporate
T: +61 8 9388 1474
info@readcorporate.com.au

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future matters. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this Announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables and risks that could cause actual results to differ from estimated results and may cause Genesis' actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. There can be no assurance that forward-looking statements will prove to be correct.

Competent Person Statements

The information relevant to the Tower Hill and Bruno Lewis Ore Reserve estimates for Genesis are extracted from Genesis' ASX Announcement dated 8th April 2025 "Reserves rise to 3.7Moz, underpinning ASPIRE 400 strategy" and is available ASX's website at https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02933819-6A1259190&v=undefined and on the Company's website at https://genesisminerals.com.au/investor-centre/announcements/. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of the Tower Hill and Bruno Lewis Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

No Liability

Genesis Minerals Limited has prepared this announcement based on information available to it. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of Genesis Minerals Limited, its directors, officers, employees, associates, advisers and agents, nor any other person accepts any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this announcement or its contents or otherwise arising in connection with it.

This announcement is not an offer, invitation, solicitation, or other recommendation with respect to the subscription for, purchase or sale of any security, and neither this announcement nor anything in it shall form the basis of any contract or commitment whatsoever.

For personal use only

APPENDIX A - Key metrics by operating asset

		Jun Q 2025	Sep Q 2025	Dec Q 2025	Mar Q 2026
Mill - Leonora					
Ore milled	kt	308	335	365	368
Mill grade	g/t	4.4	4.3	4.0	3.9
Metallurgical recovery	%	93.8	92.5	92.8	92.0
Recovered gold	koz	40	43	43	43
Mill - Laverton					
Ore milled	kt	756	757	759	738
Mill grade	g/t	0.9	1.3	1.5	1.2
Metallurgical recovery	%	92.7	92.8	83.8	90.3
Recovered gold	koz	21	30	31	24.8
Underground mine - Gwalia					
Ore mined	kt	152	157	178	172
Mine grade	g/t	6.6	5.0	5.6	5.2
Contained gold	koz	31.9	25.2	32.3	28.6
Development advance	m	596	557	577	648
Underground mine - Ulysses					
Ore mined	kt	74	76	111	144
Mine grade	g/t	2.7	2.7	2.9	2.8
Contained gold	koz	6.6	6.7	10.5	13.0
Development advance	m	1487	1632	1660	1873
Open pit mine - Admiral					
Total mining	kt	2,778	3,298	2,971	2,982
Ore mined	kt	394	282	293	336.4
Mine grade	g/t	1.6	1.2	0.9	0.9
Contained gold	koz	20.2	11.1	8.7	9.3
Open pit mine - Hub					
Total mining	kt	2,266	3,025	3,114	2,808
Ore mined	kt	162	62	37	88
Mine grade	g/t	2.9	2.2	1.9	2.5
Contained gold	koz	15.0	4.3	2.3	7.1
Open pit mine - Jupiter					
Total mining	kt	-	2,586	3,516	3,608
Ore mined	kt	-	121	133	347
Mine grade	g/t	-	0.7	0.7	0.7
Contained gold	koz	-	2.9	2.9	7.4

APPENDIX B - Gold price protection at 31st March 2026

Zero cost collars

Quarter	Quantity oz	Put Strike A$/oz	Call Strike A$/oz
Jun-26	4,500	3,500	4,235
Sep-26	4,500	3,500	4,235
Total	**9,000**	**3,500**	**4,235**

Put options

Quarter	Quantity oz	Put Strike A$/oz
Jun-26	18,000	3,700
	18,000	**3,700**

For personal use only