# ASX Announcement

16 April 2026

# Whitehaven announces pricing of aggregate US$900 million Senior Secured Notes

Whitehaven (ASX:WHC) announces the pricing by its wholly owned subsidiary, Australian MetCoal Financing Pty Ltd, of US$900 million (approximately A$1,260 million) in aggregate principal amount of Senior Secured Notes (the 'Notes') in an offering to qualified institutional buyers in the United States pursuant to Rule 144A under the United States Securities Act of 1933, as amended (the 'Securities Act'), and to certain persons outside the United States in offshore transactions in reliance on Regulation S under the Securities Act. The Notes will be guaranteed by Whitehaven and certain wholly owned subsidiaries of Whitehaven. The Notes are in two tranches:

- US$450 million tranche with a maturity of 5.5 years (maturing in October 2031) and a coupon rate of 6.25%, and
- US$450 million tranche with a maturity of 8 years (maturing in April 2034) and a coupon rate of 6.75%.

The settlement of the Notes is expected to occur in New York on 22 April 2026, and is subject to customary closing conditions.

Proceeds from the Notes will be used to repay the outstanding balance of Whitehaven's US$1.1 billion acquisition term loan facility and for general corporate purposes.

Following settlement of the Notes issuance and completion of the new syndicated bank facility, Whitehaven's new capital structure (as illustrated in the Appendix) will have a lower cost of debt at around 6.3%, and longer tenor. Whitehaven expects its annual interest expense to reduce by around A$50 – 55 million per annum based on current SOFR and Treasury rates.

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any Notes or other securities. The offer and sale of the Notes have not been, and will not be, registered under the Securities Act or the securities laws of Australia or any other jurisdiction. The Notes may not be offered or sold in the United States or to any "U.S. persons" (as defined in Regulation S under the Securities Act) unless in a transaction exempt from, or not subject to, the registration requirements of the Securities Act and the securities laws of any state or other jurisdiction of the United States.

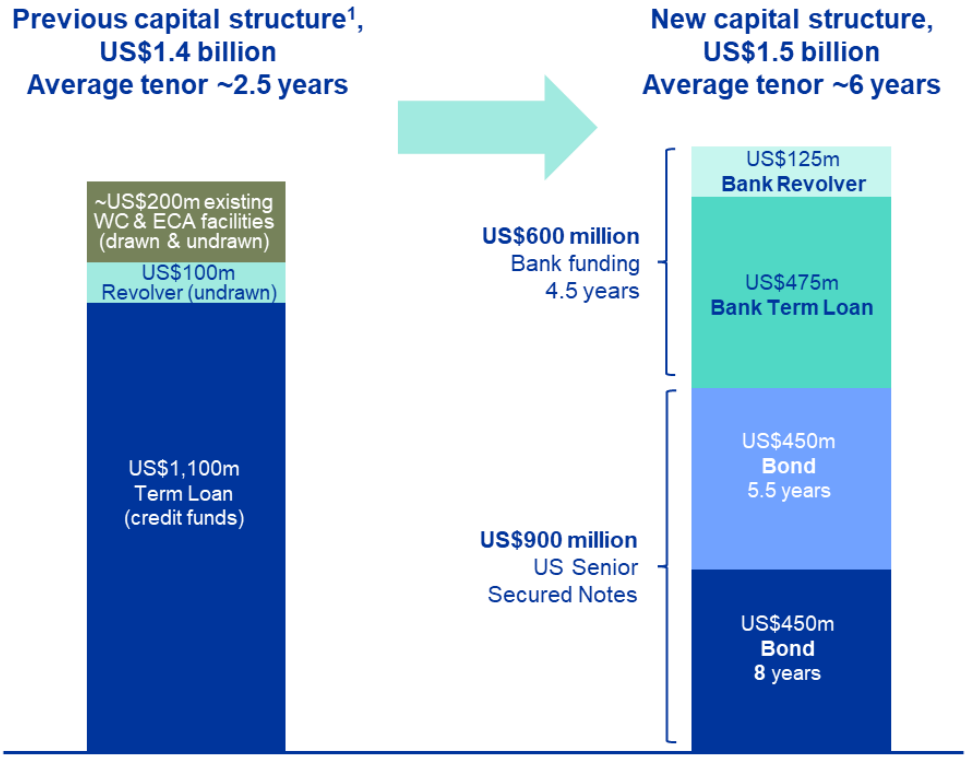
This announcement includes "forward-looking statements" within the meaning of the United States Securities Exchange Act of 1934. Forward-looking statements inherently involve known and unknown risks and uncertainties. Whitehaven provides no assurance that the forward-looking statements contained herein will prove accurate. No undue reliance should be placed on any forward-looking statements.

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This announcement is authorised for release to the market by the Managing Director & CEO of Whitehaven Coal Limited.

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## Appendix: Whitehaven's previous and new capital structure




1. As at 31 March 2026, ~US$1.15b drawn and ~US$0.25b undrawn. Note that the US$200m of working capital (WC) & ECA facilities will not continue in the new capital structure.

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