



## Announcement Summary

**Entity name**

HEAVY MINERALS LIMITED

**Date of this announcement**

Friday April 17, 2026

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unquoted \$0.8786 options expiring 31-Jan-28	25,000	17/04/2026
New class - code to be confirmed	Unquoted \$0.8585 options expiring 05-Feb-28	100,000	17/04/2026
New class - code to be confirmed	Unquoted \$0.8547 options expiring 07-Feb-28	100,000	17/04/2026
New class - code to be confirmed	Unquoted \$0.8488 options expiring 17-Feb-28	100,000	17/04/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

HEAVY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

647831883

**1.3 ASX issuer code**

HVY

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

17/4/2026

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Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Unquoted options with varying exercise prices & varying exercise dates

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")

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## Part 3C - number and type of +securities the subject of this notification (new class)

## New +securities

## ASX +security code

New class - code to be confirmed

## +Security description

Unquoted \$0.8786 options expiring 31-Jan-28

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

17/4/2026

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to ASX announcement dated 29 September 2023: <https://announcements.asx.com.au/asxpdf/20230929/pdf/05vhk4ln2jfsvw.pdf>

## Options Details

## +Security currency

AUD - Australian Dollar

## Exercise price

AUD 0.87860000

## Expiry date

31/1/2028

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

HVY : ORDINARY FULLY PAID

## Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 17-Apr-26: <https://announcements.asx.com.au/asxpdf/20260417/pdf/06yibgcbbnz736.pdf>



## Issue details

**Number of +securities**

25,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Free-attaching options for prepaid royalty funding

**Purpose of the issue**

Other

**Additional Details****New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted \$0.8585 options expiring 05-Feb-28

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

17/4/2026

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Refer to ASX announcement dated 29 September 2023: <https://announcements.asx.com.au/asxpdf/20230929/pdf/05vhk4ln2jfsvw.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.85850000

**Expiry date**

5/2/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

HVY : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 17-Apr-26: <https://announcements.asx.com.au/asxpdf/20260417/pdf/06y1bgcbbnz736.pdf>

Issue details

**Number of +securities**

100,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Free-attaching options for prepaid royalty funding

**Purpose of the issue**

Other

**Additional Details**

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted \$0.8547 options expiring 07-Feb-28

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

17/4/2026

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to ASX announcement dated 29 September 2023: <https://announcements.asx.com.au/asxpdf/20230929/pdf/05vhk4ln2jfsvw.pdf>

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.85470000

**Expiry date**

7/2/2028

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**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

HVY : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 17-Apr-26: <https://announcements.asx.com.au/asxpdf/20260417/pdf/06yibgcbbnz736.pdf>

Issue details

**Number of +securities**

100,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Free-attaching options for prepaid royalty funding

**Purpose of the issue**

Other

**Additional Details**

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted \$0.8488 options expiring 17-Feb-28

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

17/4/2026

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to ASX announcement dated 29 September 2023: <https://announcements.asx.com.au/asxpdf/20230929/pdf/05vhk4ln2jfsvw.pdf>



## Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.84880000	17/2/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

HVY : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**Refer to Appendix 3B dated 17-Apr-26: <https://announcements.asx.com.au/asxpdf/20260417/pdf/06yibgcbbnz736.pdf>

## Issue details

**Number of +securities**

100,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Free-attaching options for prepaid royalty funding

**Purpose of the issue**

Other

**Additional Details**



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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
HVY : ORDINARY FULLY PAID	71,658,592

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
HVYAAL : OPTION EXPIRING 01-SEP-2027 EX \$0.4714	100,000
HVYAAJ : OPTION EXPIRING 04-AUG-2027 EX \$0.5045	20,000
HVYAAI : OPTION EXPIRING 03-JUL-2027 EX \$0.46	10,000
HVYAX : OPTION EXPIRING 09-AUG-2026 EX \$0.25	10,000
HVYAW : OPTION EXPIRING 07-AUG-2026 EX \$0.25	1,250,000
HVYAT : OPTION EXPIRING 19-APR-2026 EX \$0.25	100,000
HVYAV : OPTION EXPIRING 18-JUL-2026 EX \$0.25	25,000
HVYAZ : OPTION EXPIRING 04-FEB-2027 EX \$0.25	10,000
HVYAY : OPTION EXPIRING 28-JUL-2026 EX \$0.25	50,000
HVYAM : OPTION EXPIRING 07-DEC-2026 EX \$0.20	750,000
HVYAN : OPTION EXPIRING 07-DEC-2026 EX \$0.25	750,000
HVYAO : OPTION EXPIRING 07-DEC-2026 EX \$0.30	1,500,000
HVYAP : OPTION EXPIRING 07-DEC-2026 EX \$0.1399	1,500,000
HVYAQ : OPTION EXPIRING 06-DEC-2026 EX \$0.1399	300,000
HVYAA : OPTION EXPIRING 11-DEC-2028 EX \$0.7275	900,000



HVYAAA : OPTION EXPIRING 30-JUL-2026 EX \$0.25	20,000
HVYAK : PERFORMANCE RIGHTS	11,540,408
HVYAAB : OPTION EXPIRING 20-MAY-2027 EX \$0.3882	50,000
HVYAAC : OPTION EXPIRING 28-APR-2027 EX \$0.3255	100,000
HVYAAD : OPTION EXPIRING 24-JUN-2027 EX \$0.4484	25,000
HVYAAG : OPTION EXPIRING 01-MAY-2027 EX \$0.3295	20,000
HVYAAH : OPTION EXPIRING 27-APR-2027 EX \$0.3255	20,000
New class - code to be confirmed : Unquoted \$0.8786 options expiring 31-Jan-28	25,000
New class - code to be confirmed : Unquoted \$0.8585 options expiring 05-Feb-28	100,000
New class - code to be confirmed : Unquoted \$0.8547 options expiring 07-Feb-28	100,000
New class - code to be confirmed : Unquoted \$0.8488 options expiring 17-Feb-28	100,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

25,000 unquoted options exercisable at \$0.8786 each expiring 31 January 2028
100,000 unquoted options exercisable at \$0.8585 each expiring 5 February 2028
100,000 unquoted options exercisable at \$0.8547 each expiring 7 February 2028
100,000 unquoted options exercisable at \$0.8488 each expiring 17 February 2028

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No