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# Strongly Supported $40M Placement, at Market Pricing, Advances Caldeira Rare Earths Project

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Meteoric Resources NL (**ASX: MEI**) (**Meteoric** or the **Company**) is pleased to announce it has received firm commitments to raise $40 million via a Placement for the issue of approximately 235 million new fully paid ordinary shares (**New Shares**) at an offer price equal to the Company's previous closing share price of $0.17 per New Share (**Offer Price**) (**Placement**).

## Highlights

- Firm commitments received for a Placement to raise gross proceeds of $40 million
- Strong support from high-quality domestic and international institutional and high net worth investors, including dedicated global critical minerals funds
- Offer Price of $0.17 per New Share, representing a nil discount to last close
- Funding to be applied to advancing the Caldeira Project via completion of the Definitive Feasibility Study, environmental licensing, continued Pilot Plant operation, pre-development activities and infill drilling to increase confidence in Mining Reserve
- Upon settlement of the Placement, Meteoric will be well capitalised with a pro-forma cash balance of ~$58 million based on the 31 March 2026 cash balance

The Placement will fund the advancement and pre-development activities for the 100%-owned Caldeira Rare Earth Iconic Absorption Clay Project (**Caldeira Project**) towards a Final Investment Decision (**FID**) in 2026.

**Commenting on the Placement, Meteoric Managing Director and CEO, Stuart Gale, said:**

*"To launch this capital raising at no discount to the prior close and be significantly oversubscribed is a great endorsement from investors in the Caldeira Project and the broader rare earth market. Proceeds from the Placement support the current activities and allow us to broaden our engineering studies and design work, including assessment of separation opportunities.*

*There is a significant amount of interest in the rare earth sector as evidenced by several recent acquisitions, including in Brazil. While this is significant and generates great sentiment, we will continue to focus on the development of Caldeira through de-risking activities including the DFS and licence applications while working with key partners to establish a fully funded project financing solution to build the Caldeira Project."*

## Use of Proceeds

Proceeds from the Placement, together with Meteoric's existing cash reserves, will be applied towards:

- **Development studies:** Finalisation of the Caldeira Definitive Feasibility Study and Environmental Impact Assessment, value and front-end engineering studies and design works;
- **Land acquisition:** Plant, mining areas and environmental obligations;
- **Development and drilling costs:** Early contractor engagement and near-mine infill drilling;

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- **Pilot Plant and laboratory costs:** Continued operation of the Pilot Plant and construction and operation of a site-based laboratory; and
- **Working capital:** Corporate and operational costs and costs of the Placement.

## Placement Details

The Company will issue 235,294,118 New Shares under the Placement at an Offer Price of $0.17 per New Share, representing a:

- 0% discount to Meteoric's last traded price of $0.17 per share on Friday, 17 April 2026; and
- 1.5% discount to the 5-day VWAP of A$0.173 as of Friday, 17 April 2026.

The Placement will take place in a single tranche pursuant to the Company's available placement capacity under ASX Listing Rule 7.1. New Shares issued under the Placement will rank equally with the Company's existing fully paid ordinary shares on issue.

Settlement of New Shares is expected to occur on Tuesday, 28 April 2026, with allotment to occur shortly thereafter on Wednesday, 29 April 2026.

The Placement is not underwritten. Canaccord Genuity (Australia) Limited and SCP Resource Finance LP acted as Joint Lead Managers and Bookrunners to the Placement.

## Indicative Timetable

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|---|---|
| Trading halt lifted and announcement of completion of Placement | Wednesday, 22 April 2026 |
| **Settlement of New Shares** | **Tuesday, 28 April 2026** |
| Issue (and normal trading) of New Shares under the Placement | Wednesday, 29 April 2026 |

This timetable is indicative only and subject to change.

An Appendix 3B for the proposed issue of New Shares will follow this announcement.

All amounts are in Australian dollars unless otherwise specified.

This release has been approved by the Board of Meteoric Resources NL.

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