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ASX ANNOUNCEMENT

24 April 2026

Paymark Acquisition - French Works Council process successfully completed

Cuscal Limited (ASX:CCL) (**Cuscal** or the **Company**) refers to its announcements on 14 April 2026 that Cuscal has entered into an exclusive arrangement with Retail International Holding S.A.S. (**Worldline**) to acquire 100% of the issued share capital and associated equity interests in Paymark Limited (**Paymark**), including entry by Cuscal and Worldline into a Put Option Agreement (the **Acquisition**). The Put Option Agreement provides Worldline the option to sell the shares in Paymark to Cuscal following the completion of a mandatory French Works Council consultation process.

Cuscal is pleased to advise that the French Works Council consultation process has successfully completed. Worldline has irrevocably and unconditionally exercised the put option and the Acquisition is expected to complete on 29 May 2026.

ENDS

This announcement was authorised for release by the Cuscal Limited Chairman.

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About Cuscal Limited (ABN 95 087 822 455; AFSL 244116)

Cuscal is an authorised deposit-taking Institution (ADI), with the licences, connectivity and processing capability to support all payment types and regulated data services. The combination of these capabilities and credentials within a single organisation in Australia is limited to the four major Australian banks and Cuscal. Cuscal powers seamless and secure connections for its clients and their customers. Having originally been formed in 1966 to service Australia's mutual banking organisations, Cuscal's business has focused on innovation and investment to expand its capabilities to be a leading player in Australian payments.