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ASX Release

24 April 2026

Touquoy Restart Final Investment Decision Approval

St Barbara Limited ("**St Barbara**" or the "**Company**") (ASX:SBM) is pleased to announce the approval of a Final Investment Decision ("FID") to proceed with the Touquoy Restart. The formalisation of the decision follows receipt, earlier this month, of the approval of amendments to the Industrial Approval permit conditions received from the Nova Scotia Department of Environment and Climate Change (announced on 13 April 2026[1]),

Overnight, St Barbara's subsidiaries have signed two major contracts with rural Nova Scotian companies (Alva Construction and MacGregor's Industrial) to provide support services for the reopening and processing period of the Touquoy Operation.

St Barbara Limited Managing Director and CEO Andrew Strelein said:

"The processing of stockpiled ore at Touquoy is a significant step forward for St Barbara in Nova Scotia. It demonstrates the province is open to investment in resources projects, will provide for nearly 200 new jobs within the province and add to the province's growing GDP all while responsibly managing our shared environment."

Nova Scotia Minister of Natural Resources and Renewables, The Honourable Kim Masland said:

"I am pleased to see that the contracts being signed will employ Nova Scotians, especially in rural areas, and keep them working here, close to home."

The Company anticipates Touquoy will be in a position to recommence ore processing by the end of calendar year 2026.

Authorised by

Andrew Strelein
Managing Director and CEO

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[1] Refer to ASX announcement dated 13 April 2026 titled *"Touquoy Restart Permit Conditions Approved"*