Announcement Summary

Entity name

CYGNUS METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday April 24, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
CY5AQ	OPTION EXPIRING 22-APR-2026 EX CAD 0.6012	1,796,760	Expiry of option or other convertible security without exercise or conversion	23/04/2026
CY5AJ	PERFORMANCE RIGHTS	250,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	10/04/2026

Refer to next page for full details of the announcement

For personal use only

Part 1 - Announcement Details

1.1 Name of +Entity

CYGNUS METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

609094653

1.3 ASX issuer code

CY5

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/4/2026

For personal use only

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

CY5AQ : OPTION EXPIRING 22-APR-2026 EX CAD 0.6012

Unquoted +equity securities that have ceased

Number of securities that have ceased

1,796,760

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

23/4/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

CY5AJ : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

250,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

10/4/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

For personal use only

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CY5 : ORDINARY FULLY PAID	1,220,913,340

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CY5AQ : OPTION EXPIRING 22-APR-2026 EX CAD 0.6012	0
CY5AR : OPTION EXPIRING 19-AUG-2026 EX CAD 0.4318	82,336
CY5AS : OPTION EXPIRING 26-SEP-2026 EX CAD 0.0574	34,252
CY5AU : OPTION EXPIRING 12-MAY-2027 EX CAD 0.3225	1,024,631
CY5AV : OPTION EXPIRING 13-JUN-2027 EX CAD 0.3006	109,782
CY5AX : OPTION EXPIRING 12-MAY-2028 EX CAD 0.1093	1,235,047
CY5AY : OPTION EXPIRING 19-APR-2029 EX CAD 0.0547	6,724,146
CY5AZ : OPTION EXPIRING 16-SEP-2029 EX CAD 0.0574	137,227
CY5AW : OPTION EXPIRING 19-AUG-2027 EX CAD 0.2241	1,829,700
CY5AJ : PERFORMANCE RIGHTS	83,621,706
CY5AK : SHARE RIGHTS EXPIRING 31-JUL-2029	3,146,535

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

For personal use only